

## Top 5 strategies medical professionals look to get ahead

1. Investing wisely
  - a. Property investment – take advantage of property appreciation and potential rental income.
  - b. Stocks and shares – diversifying investments in the stock market can provide opportunities for long term growth.
  - c. Managed funds – allows for a diversified portfolio without the need for active management.
  - d. ‘Dabbling’ in property development with trusted and professional builders.
2. Private practice and entrepreneurship
  - a. Establishing a private practice – can be a lucrative venture, offering more control over earnings and business decisions.
  - b. Healthcare entrepreneurship – medical consulting or
  - c. Involvement in technology start-ups.
3. Continued education and specialisation
  - a. Advanced certification – usually leads to higher paying opportunities
  - b. Clinical research and trials – can provide additional income streams and opportunities for professional advancement.
4. Financial Planning and budgeting
  - a. Creating a great financial plan including budgeting, savings and debt management.
  - b. Leveraging tax strategies and using available deductions to increase net income.
5. Locum Tenens & International Opportunities
  - a. Locum work – positions can offer higher pay rates and flexibility
  - b. International assignments – certain regions offer higher compensation packages and / or unique experiences.

While the above strategies may contribute to ‘getting ahead’, they are very general in nature and they all come with their own considerations and risks. Decisions should be discussed with financial wealth advisors who will take your own circumstances into consideration.

Additionally, a focus on work-life balance and overall well-being should always be part of any plan.

Contact Chocolate Money for referrals to professional:

- Financial Advisors
- Accountants
- Lawyers
- Builders

Or to speak to our team about lending solutions to suit your needs and lifestyle.

P: 1300 137 539 | [www.chocolatemoney.net.au](http://www.chocolatemoney.net.au)