Margaritaville Vacation Owners Association, Inc.

For The Year Ending December 31, 2026

	2026 Total Budget	2025 Total Budget	26 Budget v 25 Budget $ Variance	26 Budget v 25 Budget % Variance	Standard Points (4,137,275,000) 2026 Cost Per 1,000	Standard Points (4,137,275,000) 2025 Cost Per 1,000	Designated Points (486,021,000) 2026 Cost Per 1,000	Designated Points (486,021,000) 2025 Cost Per 1,000
Revenue								
Maintenance Fee Revenue	39,165,984	37,570,660	1,595,324	4.2%	8.41	8.07	8.97	8.57
Housekeeping Revenue	1,407,321	1,375,083	32,238	2.3%	0.30	0.30	0.30	0.30
Interest Income	41,015	38,287	2,728	7.1%	0.01	0.01	0.01	0.01
Other Revenue	503,555	453,999	49,556	10.9%	0.11	0.10	0.11	0.10
Total Association Revenues	**41,117,876**	**39,438,029**	**1,679,846**	**4.3%**	**8.83**	**8.48**	**9.39**	**8.35**
Expenses								
Accounting & Audit	676,580	683,453	(6,873)	-1.0%	0.15	0.15	0.15	0.15
Bad Debt Expense	990,252	661,000	329,252	49.8%	0.21	0.14	0.21	0.14
Designated Unit Services	94,928	73,715	21,213	28.8%	-	-	0.20	0.15
Federal & State Income & Other Taxes	34,988	31,648	3,340	10.6%	0.01	0.01	0.01	0.01
General & Administrative	2,220,381	2,154,598	65,782	3.1%	0.48	0.47	0.48	0.47
Common Area / Grounds	2,168,201	2,140,031	28,171	1.3%	0.47	0.46	0.47	0.46
Guest Services	2,381,304	2,202,952	178,352	8.1%	0.52	0.48	0.52	0.48
Housekeeping	4,389,659	4,282,251	107,408	2.5%	0.95	0.93	0.95	0.93
Insurance	3,735,071	3,816,365	(81,294)	-2.1%	0.81	0.83	0.81	0.83
Laundry	607,323	553,875	53,448	9.6%	0.13	0.12	0.13	0.12
Management Fees	3,582,855	3,388,460	194,395	5.7%	0.76	0.71	0.93	0.90
Master/Condo Association Dues	1,755,861	1,669,740	86,121	5.2%	0.38	0.36	0.38	0.36
Membership, Dues & Fees	12,969	10,410	2,559	24.6%	0.00	0.00	0.00	0.00
Other Expenses	(7,517)	(4,430)	(3,087)	69.7%	(0.00)	(0.00)	(0.00)	(0.00)
Real Estate & Property Taxes	1,481,113	1,471,896	9,216	0.6%	0.32	0.32	0.32	0.32
Recreation & Amenities	1,299,976	1,066,989	232,987	21.8%	0.28	0.23	0.28	0.23
Repair & Maintenance	2,872,107	2,764,403	107,704	3.9%	0.62	0.59	0.62	0.59
Reservation & Inventory Management	715,350	687,837	27,513	4.0%	0.15	0.15	0.15	0.15
Security Service	816,072	856,784	(40,712)	-4.8%	0.18	0.19	0.18	0.19
Utilities	3,614,457	3,451,554	162,903	4.7%	0.78	0.75	0.78	0.75
Operating Capital/Deficit Recovery	1,643,000	1,643,000	0	0.0%	0.36	0.36	0.36	0.36
Total Operating Expenses	**35,084,931**	**33,606,532**	**1,478,399**	**4.4%**	**7.55**	**7.23**	**7.92**	**7.57**
Replacement Reserves								
Capital Improvement	4,077,814	3,386,050	691,764	20.4%	0.88	0.73	0.88	0.73
Standard Unit Furnishings	1,254,591	1,234,742	19,849	1.6%	0.30	0.30	-	-
Painting	168,062	817,706	(649,644)	-79.4%	0.04	0.18	0.04	0.18
Paving	32,372	33,723	(1,351)	-4.0%	0.01	0.01	0.01	0.01
Roofing Replacement	260,795	133,612	127,182	95.2%	0.06	0.03	0.06	0.03
Designated Unit Furnishings	239,312	225,664	13,647	6.0%	-	-	0.49	0.46
Pool	-	-	-		-	-	-	-
Elevator	-	-	-		-	-	-	-
SIRS	-	-	-		-	-	-	-
Total Replacement Reserves	**6,032,945**	**5,831,497**	**201,448**	**3.5%**	**1.29**	**1.24**	**1.47**	**1.41**
Total Association Expenses	**41,117,876**	**39,438,029**	**1,679,846**	**4.3%**	**8.83**	**8.48**	**9.39**	**8.98**
Association Revenues	(1,951,892)	(1,867,369)	(84,522)	4.5%	(0.42)	(0.40)	(0.42)	(0.40)
Total Maintenance Fee	**39,165,984**	**37,570,660**	**1,595,324**	**4.2%**	**8.41**	**8.07**	**8.97**	**8.57**
Operating Fee	31,651,927	30,267,266	1,384,660	4.6%	6.81	6.51	7.18	6.85
Reserves	6,032,945	5,831,497	201,448	3.5%	1.29	1.24	1.47	1.41
Real Estate & Property Taxes	1,481,113	1,471,896	9,216	0.6%	0.32	0.32	0.32	0.32
Total Maintenance Fee	**39,165,984**	**37,570,660**	**1,595,324**	**4.2%**	**8.41**	**8.07**	**8.97**	**8.57**

The budget, including all expense and revenue projections, is based on and prepared in accordance with the information available at the time of preparation, including without limitation, historical records, forecasted data and other sources believed to be reliable, but which are not guaranteed. Normal budgetary assumptions are that costs will increase with inflation. If expenses during the year exceed the estimates used in preparation of the budget, or if unforeseen events occur, the Association may have to increase the budget during the year, levy a special assessment or a combination thereof. Further, all revenue projections included herein are being furnished for informational purposes and remain subject to market fluctuations, Acts of God or other extrinsic and uncontrollable factors.