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The COVID-19 pandemic has required us to change work-flow processes in the interest of business continuity, while maintaining safety as our top priority.

Effective immediately **all MCAP Refinances must be closed through either FCT or FNF**. We are no longer allowing refinances to be closed with individual solicitors.

If the refinance file has been already been instructed as of today — please continue with the existing closing provider (be they FCT/FNF or an any other closing provider/solicitor).

Please note:

- You can choose either FCT or FNF as the closing provider.
- You must indicate your closing provider of choice on the signed commitment letter.
- FCT/FNF require that the Payout Authorization Form be signed before they are able to request payout statements. The Payout Authorization Form for FCT/FNF can be found on Professor.
- Upon receiving the signed commitment, MCAP will instruct the file. FCT/FNF will proceed with the file only when they have received confirmation from MCAP that the file is broker complete.

*The above noted process and requirements applies to all MCAP Refinances – with the exclusion of the province of Quebec.*

Should you have any questions, please feel free to contact your BDM.

Stay safe,

The Team at MCAP