

December 22, 2021

Dear Real Estate Representatives, Presidents and Library Staff,

In an effort to keep real estate lawyers as up to date as possible, below is important information that we would ask that you share with the real estate lawyers in your association.

A LOT FROM THE DOT:

Effective December 21, 2021, the Director of Titles, Jeffrey Lem, has issued a new A LOT FROM THE DOT, which is available here. Please read through the changes to familiarize yourself with the new content. Of particular note is the updating of statements 10, 18 and 3544 (corporate authorization) and statements 3 and 5 relating to spousal consent and replacing them with generic statements, rather than inserting the name of the officer or spouse, as the case may be. Work in progress prior to December 20 will need these statements revised to allow for signing and registration.

CONSULTATION ON DRAFT REGULATIONS REBBA

On March 4, 2020, the Trust in Real Estate Services Act, 2020 (TRESA, 2020) received Royal Assent. TRESA, 2020 amends the Real Estate and Business Brokers Act, 2002 (REBBA), the legislation that governs real estate brokerages, brokers and salespersons (registrants) in Ontario.

The Ministry of Government and Consumer Services (MGCS) is now consulting on the second phase of draft regulations to bring related legislative changes made by the TRESA, 2020 into force. FOLA is preparing a submission and welcomes your input for consideration. **Comments to FOLA are due by January 12**th and comments directly to the MGCS are due January 24th. Learn more here.

PLANNING ACT AMENDMENTS

After much anticipation, the changes to the Planning Act brought about by Schedule 24 to Bill 276 are slated to be proclaimed in force on **January 1**, **2022**. This is a great victory for the people of Ontario who look to redevelop, subdivide and deal with their property without years of red tape, confusing interpretations and inconsistent regulation.

Mark Giavedoni FOLA Real Estate Co-Chair

Eldon Horner FOLA Real Estate Co-Chair

Please note: The information provided herein is of a general nature only and is not intended to provide legal advice.