



May 20, 2020
Sent by email

Katie Robinette
Federation of Ontario Law Associations
katie.robinette@fola.ca

Dear Ms. Robinette:

Re: Report of the Discount rate Sub-committee of the Civil Rules Committee

I am writing to let you know that the report of the discount rate subcommittee of the Civil Rules Committee dated April 27, 2020 and entitled " Report to the Civil Rules Committee on rules 53.09 and 53.10" is now available on the Court of Appeal's website, <https://www.ontariocourts.ca/coa/en/crc/report-crc.pdf>.

The report was prepared by the discount rate subcommittee to assist the Civil Rules Committee in its quadrennial review in accordance with s.66(4) of the *Courts of Justice Act* of the following:

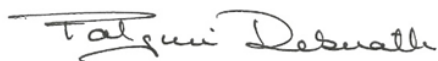
1. the discount rate to be used in determining the amount of an award in respect of future pecuniary damages;
2. the method of calculating the amount to be included in an award of damages to offset any liability for income tax on income from investment of the award;
3. the prejudgment interest rate with respect to the rate of interest on damages for non-pecuniary loss.

The report was provided to the members of the Civil Rules Committee and was the subject of discussion at a recent meeting. The Civil Rules Committee will reconvene to further consider the report.

If your organisation wishes to make submissions on the report, please do so by July 31, 2020. The submissions should be no more than 5 pages and should be sent to me.

All submissions made to the discount rate subcommittee have been made available to the members of the Civil Rules Committee. If your organisation made submissions to the discount rate subcommittee, the Committee asks that you not repeat submissions already made. If any error was made in the report in summarizing your submissions, please advise.

With regards,

A handwritten signature in black ink, reading "Falguni Debnath". The signature is written in a cursive style with a horizontal line above the first few letters.

Falguni Debnath
Senior Legal Officer