

**Seniors and Paws  
Statements of Activities  
Year ended December 31**

**2024**

<b>Contribution Income</b>	
Contributions and grants	\$4,969.24
Other income	\$0.00
<b>Total Contribution Income</b>	<b>\$4,969.24</b>
<b>General &amp; Administrative expenses</b>	
Pet medical treatment	\$1,178.08
Utility expense	\$82.50
Transportation expense	\$131.47
Pet food and supplies	\$101.12
Miscellaneous expense	\$24.62
<b>Total G&amp;A expenses</b>	<b>\$1,517.79</b>
Change in net assets before other changes	\$0.00
<b>Other changes</b>	
Change in net assets	\$0.00
<b>Net assets without donor restrictions</b>	
Beginning of year	\$0.00
End of year	<u><u>\$3,451.45</u></u>

**Seniors and Paws**  
**Statements of Functional expenses**  
**Year ended December 31**

	<b>2024</b>
Grants expenses	\$0.00
Salary and related expenses	\$0.00
Consultants	\$0.00
Legal fees	\$0.00
Professional fees	\$0.00
Occupancy	\$0.00
Travel, convenings and conferences	\$0.00
Operating and administrative expenses	1,517.79
Total	<u><u>\$1,517.79</u></u>

**Seniors and Paws**  
**Notes to Financial statements**  
**December 31, 2024**

**Note 1 – Organization and Purpose**

Seniors and Paws (the “Foundation”) is a nonprofit organization incorporated in Pennsylvania on May 21, 2024 and recognized as exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code on June 21, 2024. The Foundation operates as a private foundation and is dedicated to charitable activities supporting seniors and animal welfare.

**Note 2 – Summary of Significant Accounting Policies**

- **Basis of Accounting:** The accompanying financial information has been prepared on the cash basis of accounting, which recognizes revenue when received and expenses when paid.
- **Use of Estimates:** The preparation of financial statements requires management to make estimates and assumptions that affect reported amounts. Actual results may differ.
- **Revenue Recognition:** Contributions are recognized when received. Investment income is recognized when earned.
- **Expense Recognition:** Expenses are recorded when paid.
- **Valuation of Assets:** Assets are reported at fair market value when available.

**Note 3 – Contributions and Revenue**

All financial data presented herein reflects activity for the fiscal year ending December 31, 2024. Contributions received \$4,969.24 which include cash donations, grants, and third-party fundraising proceeds received via platforms such as GoFundMe, PayPal, Cash App, and Venmo.

**Note 4 – Expenses**

Operating expenses included \$1,517.79. Expenses are reported on a functional basis and include program services (e.g., pet medical care, food and supplies, transportation) and supporting services (e.g., administrative and setup costs).

**Note 5 – Net Assets**

On December 31, 2024, the Foundation reported total assets of **\$3,451.45**, with no liabilities. Net assets at year-end were **\$3,451.45**, all without donor restrictions. Net assets without donor restrictions represent funds available for ongoing programmatic use.

**Note 6 – Taxes and Compliance**

The Foundation is subject to excise tax on net investment income under Section 4940 of the Internal Revenue Code. For 2024, no excise tax liability was reported. The Foundation did not engage in political activities or lobbying during the year.

**Note 7 – Grantmaking Policy**

The Foundation makes contributions to preselected charitable organizations and does not accept unsolicited requests for funding. Grants are awarded to organizations aligned with the Foundation's mission of supporting seniors and animal welfare.

**Note 8 – State Filing and Public Inspection**

The Foundation is registered with the Pennsylvania Attorney General and complies with state filing requirements. Annual returns are available for public inspection as required by law.

**Seniors and Paws**  
**Statement of Financial Position**  
**December 31**

<b>Assets</b>	<b>2024</b>
Cash and cash equivalents	\$3,451.45
Prepaid expenses and other assets	\$0.00
Investments	\$0.00
Program- related investments	\$0.00
Land, buildings, and equipment: basis	\$0.00
<b>Total Assets</b>	<b>3,451.45</b>
<b>Liabilities and Net assets</b>	
Liabilities	\$0.00
Accounts payable and accrued expenses	\$0.00
Grants payable	\$0.00
Excise Taxes payable	\$0.00
Lease liability	\$0.00
<b>Total libialities</b>	<b>\$0.00</b>
<b>Net assets without donor restrictions</b>	<u><u>\$3,451.45</u></u>

**Seniors and Paws**  
**Statements of Functional expenses**  
**Year ended December 31**

**2024**

**Cash flows from operating activities**

**Cash received from operating activities**

Unrestricted contributions and grants \$4,969.24

**Cash Paid for operating activities**

General & Administrative expenses -\$1,517.79

Net cash from operating activities \$3,451.45

**Cash flows from investing activities:**

Program- related investments \$0.00

Purchase of investments \$0.00

Net cash from investing activities \$0.00

**Cash flows from financing activities:**

Contributions for endowment \$0.00

Grants payable \$0.00

Net cash from financing activities \$0.00

**Net increase/(decrease) in cash**

Beginning cash balance \$0.00

Ending cash balance \$3,451.45