

YORK CONDOMINIUM CORPORATION NO. 84
STATEMENT OF OPERATIONS
FOR SIX MONTHS AUGUST 1ST, 2015 - JAN 31 2016

	2 1/4		Y. T. D.		
<u>EXPENSES</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>
Repairs & Maintenance	1,561	4,350	2,880	8,700	5,820
Gardening	---	75	---	150	150
Waste removal	4,757	4,757	9,514	9,514	---
Ground Maintenance	11,385	11,385	22,770	22,770	---
	<u>17,703</u>	<u>20,567</u>	<u>35,164</u>	<u>41,134</u>	<u>5,970</u>
<u>UTILITIES</u>					
Hydro	693	750	943	1,500	557
Water	21,418	17,500	27,359	35,000	7,641
Tipping Fee	1,676	1,550	2,805	3,100	295
	<u>23,787</u>	<u>19,800</u>	<u>31,107</u>	<u>39,600</u>	<u>8,493</u>
<u>ADMINISTRATION</u>					
Audit	---	424	141	848	707
Insurance	4,723	4,600	9,445	9,200	(245)
Miscellaneous	405	618	691	1,236	545
Legal - condo	523	500	523	1,000	477
Property Management	7,501	7,501	15,002	15,002	---
	<u>13,152</u>	<u>13,643</u>	<u>25,802</u>	<u>27,286</u>	<u>1,484</u>
Total Operating Expenses	<u>54,642</u>	<u>54,010</u>	<u>92,073</u>	<u>108,020</u>	<u>15,947</u>
<u>REVENUE</u>					
Common Element Assessment	72,780	72,780	145,560	145,560	---
Less-Allocation to Res.	(9,240)	(9,240)	(18,480)	(18,480)	---
Less- Operating Reserve	(9,530)	(9,530)	(19,060)	(19,060)	---
Net Operating Income	<u>54,010</u>	<u>54,010</u>	<u>108,020</u>	<u>108,020</u>	<u>---</u>
Excess income over Exp.	<u>(632)</u>	<u>---</u>	<u>15,947</u>	<u>---</u>	<u>15,947</u>
<u>ASSETS</u>					
Bank	6,489				
Term Deposit	855,511				
Prepaid Insurance	3,850				
Accounts Receivable	6,852				
	<u>-----</u>		872,702		
Less : Accounts Payable			4,886		
			<u>-----</u>		<u>867,816</u>
<u>NET ASSETS REPRESENTED BY:</u>					
Reserves	835,607				
less - Reserve Expense	<u>(20,053)</u>				
			815,554		
Add - operating Reserve			19,060		
Add- misc. Income			248		
			<u>-----</u>		
			834,862		
add income over expense Jan 2018			15,947		
add income over expense Jan 2017			17,007		
			<u>-----</u>		<u>867,816</u>

\$2600 unit 50 basement, \$3796.00 lighting and \$13657 garage roof

MARCH 5 2018

[Signature]