**YORK CONDOMINIUM CORPORATION NO. 84**

**COMMON ELEMENT BUDGET FOR 2020/2021**

**AS PER CONDOMINIUM ACT, 1998 FOR A**

**12 MONTH PERIOD, JUNE 1ST 2020 TO MAY 31ST, 2021**

**2020/21 2019/20**

# BUDGET SUMMARY Budget Budget

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**I. REPAIRS AND MAINTENANCE** 114**,990 118,190**

# II. UTILITIES 90,890 89,400

# III. ADMINISTRATION 58,160 56,450

# IV. RESERVE FUND 65,000 65,000

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**GRAND EXPENSE TOTAL** **329,040 329,040**

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**REVENUE**

**3 BEDROOM UNITS**

**(65 UNITS x 12 MONTHS x $ 350.00) $ 273,000**

**4 BEDROOM UNITS**

**(10 UNITS x 12 MONTHS x $ 467.00) $ 56,040**

**--------- $ 329,040**

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**NOTICE OF ASSESSMENT TO ALL MEMBERSOF**

**YORK CONDOMINIUM CORPORATION NO. 84**

**MONTHLY MAINTENANCE FEES EFFECTIVE JUNE 1st, 2020 ARE :**

**3 BEDROOM UNITS $ 350.00<<<<<<<<<<<<<<<**

**4 BEDROOM UNITS $ 467.00<<<<<<<<<<<<<<<**

All payments are due and payable on the **FIRST DAY OF EACH AND EVERY MONTH** throughout the fiscal year.

A series of annual or semi-annual post-dated cheques would be greatly appreciated.

Please make your cheques payable to : **YORK CONDOMINIUM CORPORATION NO. 84**

(**Y.C.C. # 84)** and send/deliver them to :

**K. R. PROPERTY MANAGEMENT AGENCY INC.**

**100 MCLEVIN AVENUE, SUITE 207**

**TORONTO, ONTARIOM1B 2V5**