

2026 Tax Information

Income Taxes¹

Single Filers

Taxable Income	Tax Rate
\$0–\$12,400	10% of Taxable Income
\$12,401–\$50,400	\$1,240 plus 12% of the amount over \$12,400
\$50,401–\$105,700	\$5,800 plus 22% of the amount over \$50,400
\$105,701–\$201,775	\$17,966 plus 24% of the amount over \$105,700
\$201,776–\$256,225	\$41,024 plus 32% of the amount over \$201,775
\$256,226–\$640,600	\$58,448 plus 35% of the amount over \$256,225
\$640,601+	\$192,979.25 plus 37% of the amount over \$640,600

Married Filing Jointly or Surviving Spouses

Taxable Income	Tax Rate
\$0–\$24,800	10% of Taxable Income
\$24,801–\$100,800	\$2,480 plus 12% of the amount over \$24,800
\$100,801–\$211,400	\$11,600 plus 22% of the amount over \$100,800
\$211,401–\$403,550	\$35,932 plus 24% of the amount over \$211,400
\$403,551–\$512,450	\$82,048 plus 32% of the amount over \$403,550
\$512,451–\$768,700	\$116,896 plus 35% of the amount over \$512,450
\$768,701+	\$206,583.50 plus 37% of the amount over \$768,700

Head of Household

Taxable Income	Tax Rate
\$0–\$17,700	10% of Taxable Income
\$17,701–\$67,450	\$1,770 plus 12% of the amount over \$17,700
\$67,451–\$105,700	\$7,740 plus 22% of the amount over \$67,450
\$105,701–\$201,750	\$16,155 plus 24% of the amount over \$105,700
\$201,751–\$256,200	\$39,207 plus 32% of the amount over \$201,750
\$256,201–\$640,600	\$56,631 plus 35% of the amount over \$256,200
\$640,601+	\$191,171 plus 37% of the amount over \$640,600

Estates and Trusts

Taxable Income	Tax Rate
\$0–\$3,300	10% of Taxable Income
\$3,301–\$11,700	\$330 plus 24% of the amount over \$3,300
\$11,701–\$16,000	\$2,346 plus 35% of the amount over \$11,700
\$16,001+	\$3,851 plus 37% of the amount over \$16,000
Estate tax and generation-skipping transfer tax	\$15 million exemption; 40% tax rate \$30 million married couple; 40% tax rate
Annual gift tax exclusion	\$19,000 per recipient

Standard Deduction

Filing Status	Standard Deduction
Married filing jointly	\$32,200
Head of household	\$24,150
Single/married filing separately	\$16,100
Additional (age 65/older or blind)	Married filing jointly Single, not surviving spouse
	\$1,650 \$2,050

Capital Gains and Qualified Dividend Tax

Filing Status/Income	Long-Term Capital Gains & Qualified Dividend Rate
Single: \$0–\$49,450	0%
Joint: \$0–\$98,900	
Head of Household: \$0–\$66,200	
Single: \$49,451–\$545,500	15%
Joint: \$98,901–\$613,700	
Head of Household: \$66,201–\$579,600	
Single: \$545,500+	20%
Joint: \$613,700+	
Head of Household: \$579,600+	

Filing Status/Income	Short-Term Capital Gains Rate
Single: \$0–\$12,400	10%
Joint: \$0–\$24,800	
Head of Household: \$0–\$17,700	
Single: \$12,401–\$50,400	12%
Joint: \$24,801–\$100,800	
Head of Household: \$17,701–\$67,450	
Single: \$50,401–\$105,700	22%
Joint: \$100,801–\$211,400	
Head of Household: \$67,451–\$105,700	
Single: \$105,701–\$201,775	24%
Joint: \$211,401–\$403,550	
Head of Household: \$105,701–\$201,750	
Single: \$201,776–\$256,225	32%
Joint: \$403,551–\$512,450	
Head of Household: \$201,751–\$256,200	
Single: \$256,226–\$640,600	35%
Joint: \$512,451–\$768,700	
Head of Household: \$256,201–\$640,600	
Single: \$640,601+	37%
Joint: \$768,701+	
Head of Household: \$640,601+	

Child Tax Credit

Max per child under age 17	\$2,200
Per non-qualifying dependent	\$500
Phase-outs	Modified Adjusted Gross Income over: • \$200,000 for single filers and head of household • \$400,000 for joint

IRA Contributions²

Contribution Limits	
Traditional or Roth IRA	\$7,500
Catch-up – age 50 or older	\$1,100
Phase-out range for deductible contributions to traditional IRAs	
Single/head of household	\$81,000–\$91,000
Married filing jointly	\$129,000–\$149,000
Married filing separately	\$0–\$10,000
Non-covered participant with a covered-participant spouse	\$242,000–\$252,000
Phase-out for Roth contributions	
Single/head of household	\$153,000–\$168,000
Married filing jointly	\$242,000–\$252,000
Married filing separately	\$0–\$10,000

Qualified Retirement Plans

SEP Plan Participant ³	
Maximum percentage of compensation	25%
Contribution limit	\$72,000
SEP minimum compensation	\$800
SIMPLE IRA ¹	
Employee contribution limit	\$17,000
Simple IRA catch-up – age 50 or older	\$4,000
401(k)/403(b) TSA/457 Plan/Existing SARSEP Plan ³	
Elective employee deferral	\$24,500
Catch-up – age 50 or older	\$8,000
"Super" catch-up – ages 60–63	\$11,250
Total contribution limit	\$72,000
Maximum employer percentage deduction limit (of eligible payroll)	25%
Covered compensation limit	\$360,000
Highly compensated employee	\$160,000

Required Minimum Distributions (RMDs)

Uniform Lifetime Table⁴

RMD for any year is the account balance as of the end of the immediately preceding calendar year divided by a distribution period from the IRS's "Uniform Lifetime Table."

Age	Distribution Period	Age	Distribution Period	Age	Distribution Period
73	26.5	83	17.7	93	10.1
74	25.5	84	16.8	94	9.5
75	24.6	85	16.0	95	8.9
76	23.7	86	15.2	96	8.4
77	22.9	87	14.4	97	7.8
78	22.0	88	13.7	98	7.3
79	21.1	89	12.9	99	6.8
80	20.2	90	12.2	100	6.4
81	19.4	91	11.5	101	6.0
82	18.5	92	10.8	102	5.6

Social Security⁵

Year of Birth	Full Retirement Age
1943–1954	66
1955	66 and 2 months
1956	66 and 4 months
1957	66 and 6 months
1958	66 and 8 months
1959	66 and 10 months
1960 and later	67
Maximum monthly benefit for workers retiring at full retirement age: \$4,152	

Thresholds Before Benefits are Reduced⁵

Under full retirement age (FRA) for full year	\$24,480
Benefit reduced \$1 for every \$2 above threshold	\$2,040/month
FRA year (up to FRA month)	\$65,160
Benefit reduced \$1 for every \$3 above threshold	\$5,430/month

Taxation of Benefits⁶

	Single	Married filing jointly
Tax-Free	Below \$25,000	Below \$32,000
(50% taxable)	\$25,000–\$34,000	\$32,000–\$44,000
(85% taxable)	\$34,000+	\$44,000+

Maximum Taxable Earnings Subject to FICA Taxes

Social Security (OASDI only) ⁵	\$184,500
Medicare Hospital Insurance (HI) maximum ⁷	No Limit
• OASDI tax rate: 12.4% self-employed, 6.2% employee and employer ⁵	
• HI tax rate: 2.9% self-employed, 1.45% employee and employer ⁷	

Medicare Part B Premiums⁸

Based On Modified Adjusted Gross Income on Tax Return

Filing Status/Income	Monthly Payment
Single: \$109,000 or less	
Joint: \$218,000 or less	\$202.90
Married, filing separately: \$109,000 or less	
Single: \$109,001–\$137,000	
Joint: \$218,001–\$274,000	\$284.10
Married, filing separately: N/A	
Single: \$137,001–\$171,000	
Joint: \$274,001–\$342,000	\$405.80
Married, filing separately: N/A	
Single: \$171,001–\$205,000	
Joint: \$342,001–\$410,000	\$527.50
Married, filing separately: N/A	
Single: \$205,001–\$500,000	
Joint: \$410,001–\$750,000	\$649.20
Married, filing separately: \$109,001–\$391,000	
Single: \$500,000+	
Joint: \$750,000+	\$689.90
Married, filing separately: \$391,000+	

¹ Internal Revenue Service, irs.gov

² Internal Revenue Service, irs.gov/newsroom/401k-limit-increases-to-24500-for-2026-ira-limit-increases-to-7500

³ Internal Revenue Service, irs.gov/pub/irs-drop/n-25-67.pdf

⁴ For unmarried IRA owners, married owners whose spouses aren't more than 10 years younger, and married owners whose spouses aren't the sole beneficiaries of their IRA. Internal Revenue Service, irs.gov/publications/p590b

⁵ Social Security Administration, ssa.gov/news/en/cola/factsheets/2026.html

⁶ Social Security Administration, ssa.gov/faqs/en/questions/KA-02471.html

⁷ Social Security Administration, ssa.gov/pub/irs-pdf/p926.pdf

⁸ CMS.gov, cms.gov/newsroom/fact-sheets/2026-medicare-parts-b-premiums-deductibles