

2023 CONTRIBUTIONS LIMITS (WITH 2022 RATES)

2023 Contribution Limit Increases			
Contribution	2022 Limit	2023 Limit	Change
401(k)/403(b) Employee Contribution	\$20,500	\$22,500	\$2,000
401(k)/403(b) Catch-Up Contribution	\$6,500	\$7,500	\$1,000
401(k)/403(b) Total Contribution <50	\$61,000	\$66,000	\$5,000
401(k)/403(b) Total Contribution 50+	\$67,500	\$73,500	\$6,000
457(b) Contribution	\$20,500	\$22,500	\$2,000
Traditional IRA Contribution	\$6,000	\$6,500	\$500
Traditional IRA Catch-Up Contribution	\$1,000	\$1,000	\$0
Roth IRA Contribution	\$6,000	\$6,500	\$500
Roth IRA Catch-Up Contribution	\$1,000	\$1,000	\$0
SEP-IRA Contribution	\$61,000	\$67,000	\$6,000
SIMPLE IRA/SIMPLE 401(k) Contribution	\$14,000	\$15,500	\$1,500
HSA Contribution (single)	\$3,650	\$3,850	\$200
HSA Contribution (family)	\$7,300	\$7,700	\$400
Healthcare FSA Contribution	\$2,850	\$3,050	\$200

CONTRIBUTIONS FOR ROTH IRAS

Roth IRA Contribution Limits (Tax year 2023)

Single Filers (MAGI)	Married Filing Jointly (MAGI)	Married Filing Separately (MAGI)	Maximum Contribution for individuals under age 50	Maximum Contribution for individuals age 50 and older
under \$138,000	under \$218,000	\$0	\$6,500	\$7,500
\$139,500	\$219,000	\$1,000	\$5,850	\$6,750
\$141,000	\$220,000	\$2,000	\$5,200	\$6,000
\$142,500	\$221,000	\$3,000	\$4,550	\$5,250
\$144,000	\$222,000	\$4,000	\$3,900	\$4,500
\$145,500	\$223,000	\$5,000	\$3,250	\$3,750
\$147,000	\$224,000	\$6,000	\$2,600	\$3,000
\$148,500	\$225,000	\$7,000	\$1,950	\$2,250
\$150,000	\$226,000	\$8,000	\$1,300	\$1,500
\$151,500	\$227,000	\$9,000	\$650	\$750
\$153,000 & over	\$228,000 & over	\$10,000 & over	\$0	\$0