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**CERTIFICATE OF AMENDMENT TO THE
DECLARATION OF RESTRICTIONS AND COVENANTS FOR
VENETIAN ISLES AT LAKE CORAL SPRINGS COMMUNITY ASSOCIATION, INC.**

WHEREAS, the Declaration of Restrictions and Covenants for VENETIAN ISLES AT LAKE CORAL SPRINGS COMMUNITY ASSOCIATION, INC., was duly recorded in the Public Records of Broward County, Florida in Official Records Book 29009, Page 0170 et seq.;

WHEREAS, at a duly called and noticed meeting of the membership of VENETIAN ISLES AT LAKE CORAL SPRINGS COMMUNITY ASSOCIATION, INC. which was held on September 25, 2002 at 7:30 p.m. at the Coral Springs Center for the Arts, located at 2855 Coral Springs Drive, Coral Springs, Florida, at which a quorum was present, the members approved the amendment to the Declaration of Restrictions and Covenants as set forth below in the manner provided in the Declaration and

NOW THEREFORE, the undersigned hereby certify that the following amendment to the Declaration of Restrictions and Covenants is a true and correct copy of the amendment to the Declaration of Restrictions and Covenants as approved by the members:

**AMENDMENT TO THE DECLARATION OF RESTRICTIONS AND COVENANTS FOR
VENETIAN ISLES AT LAKE CORAL SPRINGS COMMUNITY ASSOCIATION, INC.**

(Additions indicated by underlining, deletions by "----")

15.13 Working Capital Fund. Association has established a working capital fund for the operation of Association (the "Working Capital Fund"). There shall be collected from each Owner that purchases a Home ~~from Developer~~ within Venetian Isles at Lake Coral Springs at the time of conveyance of each Home an amount equal to two months Assessments (or such greater amount determined by Developer from time to time). There shall be collected from each Builder that purchases a Lot from Developer at the time of conveyance of each Lot an amount equal to two months Assessments (or such greater amount determined by Developer from time to time for each Home which Developer determines can be built on such Lot. At the time that such Builder conveys a Home to an Owner, such Owner shall pay such Builder an amount equal to the amount by such Builder for such Home in order to compensate Builder for the amount advanced. The purpose of the Working Capital Fund is to assure that Association will have cash available to meet its obligations, unforeseen expenditures, or to acquire additional property, equipment or services deemed necessary or desirable. Amounts paid into the Working Capital Fund are not to be considered as advance payment of Assessments. The Working Capital Fund may be used by Developer to reduce the Operating Costs. Notwithstanding anything herein to the contrary, Developer shall have the option to waive contributions to the Working Capital Fund. This section shall be applied prospectively and affect only those homes bought and sold subsequent to the date of recording of this Amendment in the Public Records of Broward County, Florida.

**W/C TRI-COUNTY for:
Bakalar, Brough & Chadrow, PA
150 South Pine Island Rd, Suite 540
Plantation, Fla. 33324-2669**

IN WITNESS WHEREOF, VENETIAN ISLES AT LAKE CORAL SPRINGS COMMUNITY ASSOCIATION, INC., has executed this Amendment to the Declaration of Restrictions and Covenants for VENETIAN ISLES AT LAKE CORAL SPRINGS COMMUNITY ASSOCIATION, INC. this 4 day of October, 2002.

WITNESSES

Sign [Signature]
Print SUZANNE J. GAGER

Sign [Signature]
Print Larry H. Hewlett

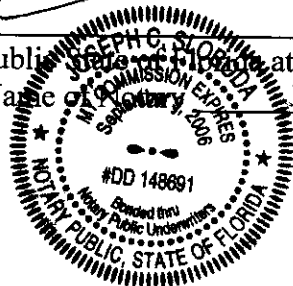
By: [Signature]
Print Name TRACY J. MANDART, President

STATE OF FLORIDA:

:SS

COUNTY OF BROWARD:

The foregoing instrument was acknowledged before me this 4 day of October, 2002, by TRACY J. MANDART, as President of VENETIAN ISLES AT LAKE CORAL SPRINGS COMMUNITY ASSOCIATION, INC., a Florida corporation, on behalf of the corporation. He is personally known to me/ has produced FL. drivers license as identification and did take an oath.

[Signature]
Notary Public, State of Florida at Large
Printed Name of Notary Joseph C. Slocum


This Instrument Prepared By:
Scott J. Levine, Esquire
BAKALAR, BROUGH & CHADROW, P.A.
150 South Pine Island Road, Suite 540
Plantation, FL 33324