



Wednesday, 22 January 2025

- **First Five-Year Plan (1951-1956)**
 - ❖ **Agricultural Development:** Focused on agriculture, irrigation, and energy to address food shortages. Projects like the Bhakra Nangal Dam were initiated.
 - ❖ **Community Development:** Introduced community development programs to boost rural development.
 - ❖ **Economic Growth:** Achieved a growth rate of 3.6%, exceeding the target of 2.1%.
- **Second Five-Year Plan (1956-1961)**
 - ❖ **Industrialization:** Focused on rapid industrialization, especially heavy industries like steel and iron (e.g., Bhilai and Rourkela steel plants).
 - ❖ **Socialist Pattern of Society:** Emphasized reducing income inequality and moving towards a socialist economic model.
 - ❖ **Growth Target:** Targeted 4.5% GDP growth but achieved 4.3%.
- **Third Five-Year Plan (1961-1966)**
 - ❖ **Self-Reliance:** Aimed at making India self-sufficient in food grains through increased agricultural production.
 - ❖ **Defense and Development:** Increased defense expenditure after the 1962 India-China War, affecting economic growth.
 - ❖ **Growth Target:** Targeted 5.6% growth but achieved only 2.4% due to challenges like wars and droughts.