

CONSIGNMENT AGREEMENT

Parties agree to the herein specific terms and conditions contained. Owner authorizes Riviera Beach Boatyard to sell consigned merchandise at not less than \$_____ and agrees to pay Riviera Beach Boatyard 10% commission on the sale price of the consigned merchandise. Should all parties involved agree to a lesser sales price, Owner will pay Riviera Beach Boatyard 10% commission on the final agreed sales price.

_____ (Owner's Initials)

INSURANCE: Owner understands Riviera Beach Boatyard carries no insurance to cover fire, theft, vandalism or any other cause of damage and that provision for insurance coverage on consigned property is entirely the owner's responsibility. The owner will carry insurance on the consigned merchandise and name Riviera Beach Boatyard as Additional Insured.

_____ (Owner's Initials)

STORAGE: Consigned merchandise remaining on Riviera Beach Boatyard premises will be subject to storage fees in effect at that time. Owner agrees to post a valid credit on file to cover each 30 day storage fee in advance of that current month.

_____ (Owner's Initials)

MERCHANDISE CONDITION AND SALABILITY: Owner shall be presented with an estimate to repair any deficiencies in the merchandise within ten (10) business days of the signing of this agreement and agrees to either pay Riviera Beach Boatyard or remedy deficiencies before the merchandise is offered for sale. Settlement for repairs will be made to Riviera Beach Boatyard before merchandise is offered for sale.

_____ (Owner's Initials)

TERMINATION BY OWNER: Owner may terminate this agreement at any time. Owner shall be entitled to immediate possession upon payment of all amounts due to Riviera Beach Boatyard.

_____ (Owner's Initials)

TITLE: Owner warrants title of consigned merchandise to be free and clear of encumbrances and in the person's name that is consigning merchandise. Owner agrees to provide the original title or copy of original title until the consigned merchandise sold. In the case of a title copy, Owner agrees to supply Riviera Beach Boatyard the original, signed title upon receipt of sale funds by Riviera Beach Boatyard.

_____ (Owner's Initials)

Boat Year, MFG., Model _____

Boat VIN # _____

Motor/s Model and VIN # _____

Trailer Model and VIN # _____

Owner's Name (please print) _____

Address _____ State _____

Zip _____ Phone _____ E-Mail _____

Owner's Signature _____ Date _____

Effective 7/01/2020

CONSIGNMENT AGREEMENT, cont'd.

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Description and detail of electronics and additional equipment onboard:

1. _____
2. _____
3. _____
4. _____
5. _____
6. _____
7. _____
8. _____
9. _____
10. _____
11. _____
12. _____
13. _____
14. _____
15. _____
16. _____
17. _____
19. _____
20. _____

_____ (Owner's Initials) _____ (RB Boatyard™ Initials)