



FROGS AGM – 18th September 2023

Treasurer's Report Y/E 31/08/23

We are delighted to report that during the year ended 31st August 2023, FROGS raised over £10k. We were fortunate to inherit a sizeable cash balance which has been invested into the school during the year with a total spend of nearly £25k. I will go into a more detailed breakdown of these figures but at the end of our financial year, we had a positive cash balance of £5k and a school with six air-conditioned classrooms (75% FROGS-funded) and a leading KS1 phonics programme. Perhaps small in comparison but we are also the proud owners of two new Zettles (card-reader machines) and a set of 'Hoppy to Help' FROGS team sashes!

- 1) **Income for the year**
- 2) **Expenditure for the year**
- 3) **Cash flow**
- 4) **Reporting requirements**
- 5) **Projects and opportunities**

1) Income for the year 1st September 2022 to 31st August 2023

Our most profitable event was Goldfest which raised nearly £5k, almost half of our annual income. This year we raised over £1k sponsorship which meant we could secure great entertainment such as the popular reptile petting zoo and cover the costs of those all-important Zettles and sashes! Keeping catering in-house proved very cost-effective and we were fortunate that the King's Arms not only ran the bar but also donated all profits. Advance sales of tokens redeemable on stalls and the barbeque proved popular and mitigated our risk against bad weather and low turn-out. Key learnings for next year include bringing ice cream sales in-house and offering the sale of paper raffle tickets alongside online options to appeal to all customers and capitalise on in-person sales. Here is a breakdown of Goldfest results:

Goldfest 01/07/23	£
Advance token sales	920.00
Cash takings	1,520.54
Zettle proceeds	1,381.00
Raffle sales	1,330.00
Bar profit	560.00
Sponsorship	1,180.00
TOTAL	6,891.54
EXPENDITURE	(1,991.18)
PROFIT	4,900.36

Other key sources of income were the Christmas event (including hamper raffle) and school disco which, thanks to our own FROGS DJ, had minimal outlay. Our Easter Trail was also popular but less profitable as it came at a busy time of year with competing priorities for parents including My Money Month, school trips and FROGS bake sales. As a result, we changed our price structure to an optional donation.

Annual income

Event	Date	Profit £
AUTUMN TERM		
October Bake Sale	14/10/2022	228.00
Halloween	21/10/2022	332.50
Non-uniform days	21/10/22 and 21/12/22	196.00
Movie Night	24/11/2022	374.00
Christmas Festive Fun	16/12/2022	1,861.00
	TOTAL FOR TERM =	2,991.50
SPRING TERM		
<i>Usborne readathon</i>	<i>27/02/23 - 05/03/23</i>	<i>£659 worth books (£412 sponsorship)</i>
Reception Bake Sale	10/02/2023	257.50
Year 1 Bake sale	17/03/2023	258.00
Year 2 Coronation Bake Sale	05/05/2023	359.00
Disco	24/03/2023	710.00
Easter Trail	01/04/23 - 16/01/23	94.50
Non uniform day	31/03/2023	66.00
	TOTAL FOR TERM =	1,745.00
SUMMER TERM		
Lolly sales	16/06/23 and 23/06/23	138.00
Goldfest	01/07/2023	4,900.36
50 / 50 Lottery	Feb - July	384.00
Uniform sale	19/07/2023	60.00
	TOTAL FOR TERM =	5,482.36
OTHER INCOME		
easyfundraising cheques		33.46
Donations		250.00
Ad hoc uniform sales		22.00
Amazon Smile		94.56
	TOTAL	400.02
	TOTAL FOR YEAR =	10,618.88

2) Expenditure for the year

Charitable objects

To advance the education of pupils in the school in particular by:

- developing effective relationships between the staff, parents and others associated with the school; and
- engaging in activities or providing facilities or equipment which support the school and advance the education of the pupils.

As mentioned, our major outlay during the year was towards air conditioning so we were delighted about the September heatwave! Air conditioning has now been installed in all six classrooms with the Nursery area being subject to an external grant application coordinated by school. We have paid 75% of costs with the balance paid by school to be reimbursed by FROGS during 2023/2024.

Air conditioning

Date	Cost £ net	Paid by FROGS
16/03/23	(5,167.50)	Yes
17/04/23	(5,167.50)	Yes
29/08/23	(5,092.50)	Yes
29/08/23	(5,092.50)	No
TOTAL	(20,520.00)	

Other donations made to school during the year are listed below. These were selected following our funds request and approval process which we hope to further embed this year through communication to staff and regularly scheduled FROGS review meetings.

Annual expenditure

Description	Amount £
Phonics scheme resources from Harper Collins	(7,421.99)
Mats for Reception	(639.98)
Furniture for Reception	(624.99)
Pantomime - end of term treat	(610.00)
"Splats" end of term treat	(195.00)
Year 1 Australia Day	(210.00)
Simon Says Magic - end of term treat	(105.00)
Air conditioning	(15,427.50)
TOTAL =	(25,234.46)
Other expenditure	
Parentkind membership (incl. insurance)	(140.00)
Website	(302.24)
Transaction fees	(243.88)
TOTAL =	(686.12)
TOTAL FOR YEAR =	(25,920.58)

3) Cash flow

Here is a summary of FROGS' cash status. We have already committed to fund the purchase of watches for Year 2 pupils during September 2023. This is a historical FROGS contribution which we want to continue.

Cashflow statement	£	Notes
Cash b/f	20,795.55	Including £314 float
Total income	10,618.88	
Total contributions to school	(25,234.46)	
Other expenditure	(686.12)	Non-event related
Cash c/f	5,493.85	Including £651 float

4) Reporting requirements

Annual reporting to the Charity Commission has been completed and submitted for Y/E 31/08/22.

Returns to the Licensing Office regarding 50/50 lottery and the Goldfest raffle to be submitted by 01/10/23.

5) Projects and opportunities

Points to note for 2023/24:

- Next year we expect some bouncy castle repair costs (up to £200);
- The AmazonSmile charity donation scheme has ended but there is an opportunity to increase income from 'easyfundraising' through targeted communications;
- We are in talks with Tring Tesco to nominate Goldfield for their Community Grant 'blue token' scheme;
- Through a parent contact, Amazon Community Engagement Team have pledged a donation of £1,000; and
- This year we will complete our Gift Aid registration to encourage potential donors and increase the value of any donations.

Joanna Cowpe

FROGS Treasurer