

The Honorable Edward Owens • 455 Ferry Street • South Boston, Virginia 24592 • 434.575.4200

**RESOLUTION SUPPORTING THE LEVY OF A GENERAL RETAIL SALES TAX AT A RATE NOT TO EXCEED ONE PERCENT (1%) TO PROVIDE REVENUE SOLELY FOR CAPITAL PROJECTS FOR THE CONSTRUCTION OR RENOVATION OF SCHOOLS IN HALIFAX COUNTY, VIRGINIA, IN ACCORDANCE WITH VIRGINIA CODE SECTION 58.1-605.1**

**WHEREAS**, the Virginia General Assembly approved HB 1634, which was signed into law by the Governor on March 19, 2019, and which took effect on July 1, 2019, as Chapter 648 of the 2019 Acts of the General Assembly of the Commonwealth of Virginia; and

**WHEREAS**, HB 1634 is codified at Virginia Code § 58.1-605.1 as of July 1, 2019; and

**WHEREAS**, Virginia Code § 58.1-605.1 provides Halifax County with the statutory authority to levy a general retail sales tax at a rate not to exceed one percent (1%) to provide revenue solely for capital projects for the construction or renovation of schools in Halifax County; and

**WHEREAS**, Halifax County may not levy the general retail sales tax authorized by Virginia Code § 58.1-605.1 unless and until the tax is approved in a referendum within Halifax County held in accordance with Virginia Code § 24.2-684 and initiated by a resolution of the Halifax County Board of Supervisors; and

**WHEREAS**, Virginia Code § 58.1-605.1 requires that the resolution authorizing the referendum state, if the capital projects for the construction or renovation of schools are to be financed by bonds or loans, the date by which those bonds or loans shall be repaid; and

**WHEREAS**, Halifax County will finance the capital projects for the construction or renovation of schools by bond or loans, and those bonds or loans will have a repayment term of thirty years and will be repaid by September 30, 2051; and

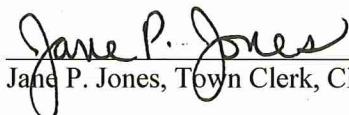
**WHEREAS**, the general retail sales tax authorized by Virginia Code § 58.1-605.1 shall expire, if the capital projects for the construction or renovation of schools are to be financed by bonds or loans, on the date by which such bonds or loans shall be repaid.

**NOW, THEREFORE, BE IT RESOLVED**, the SOUTH BOSTON TOWN COUNCIL does hereby resolve and express its support of the sales tax referendum permitting the County of Halifax to charge additional sales tax with the revenue generated thereby being returned to the county for the express and exclusive purpose of providing funding for public school capital improvement and building purposes. Once a project for which a referendum is held and approved is completed and all attendant debt satisfied by the increased sales tax and other available revenue sources, the additional sales tax would cease to be charged.

*Adopted on this 15th day of October 2019.*

  
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Mayor Edward Owens

COPY ATTEST:

  
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Jane P. Jones, Town Clerk, CMC