



OPEN BAY TIMBER LIMITED

(Reforestation Developers and Wood Processors)

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OBT ENVIRONMENTAL PHILOSOPHY AND POLICIES

Environmental Philosophy

With many years of practical experience in silviculture, Open Bay Timber Ltd. has an appreciation for the wonderful renewable resources that forests represent and the benefits that nature provides. Environment protection is imperative in the 21st century. As a corporate group with a close affinity with nature, we are aware of the potential impact of our activities on the environment, and we contribute to society through the vigorous pursuit of business operations in harmony with conservation principles.

Environmental Polices

As a positive contribution to the creation of a sustainable society that achieves a balance between the environment and economy and gives due consideration to such issues as biodiversity and the prevention of global warming, Open Bay Timber Ltd. shall ensure the conformance of its business operations to the following policies.

1. Develop a business domain centered on trees and wood.
Cultivate forests as a way to preserve and enhance natural environments and forest functionality while seeking to actively utilize those timber resources.
2. Develop and sell environmentally friendly products.
Pursue the development, design, and sale of products and technologies that are environmentally superior in terms of the entire product lifestyle.
3. Minimize environmental impact
Make efforts to prevent environmental pollution through accurate assessment of direct and indirect influences on the environment; achieve and maintain low emissions through proper waste treatment.
4. Make ongoing improvements to environmental activity and the environmental management system.
Establish environmental plans to ensure implementation of the Environmental Policies, and make ongoing improvements to the environmental management system through reviews conducted at least once a year.
5. Ensure strict legal compliance
Adhere to all environmental laws, rules and regulations, forest management standards such as Forest Stewardship Council (FSC), accords with stakeholders, and other environmental conventions.

6. Promote environmental education
Provide environmental education for all people involved in the business operations of Open Bay Timber Ltd. and encourage voluntary environmental activities.
7. Place emphasis on communication
Actively disclose information and respect the opinions of stakeholders while pursuing environmental initiatives.
8. Publicly disclose and ensure implementation of the Environmental Policies.
Make the Environmental Policies available to the general public and ensure familiarization with the policies by all people involved in the business operations of Open Bay Timber Ltd.



TAKASHI FUJITA

OBT Managing Director

Date: 8 May 2023