

OPEN BAY TIMBER LIMITED

(Reforestation Developers and Wood Processors)
P.O. BOX 66 KOKOPO EAST NEW BRITAIN

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RIGHTS OF THE LANDOWNERS (TIMBER PERMIT)

Covenants of the Company Relating to Landowners

The company shall preserve and protect the rights within the Project Land of the surrounding area, Landowners and in particular shall not hinder or impede the landowners and people of the Project Area in the reasonable exercise of their rights:

- a. To pass through the Project Land, including passing over roads and bridges constructed by the company;
- b. To hunt or fish in the Project Land, its rivers or the seas adjacent thereto;
- c. To cut and remove from the Project Land such forest produce as is necessary for traditional use;
- d. To collect all types of forest produce from the Project Land; and
- e. Respect areas of cultural importance.

TAKASHI FUJITA

Managing Director

Date: 8 May 2023