



DELTA DISABLED PILOTS AND SURVIVORS ASSOCIATION

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February 19, 2024

CORRECTION OF FEB 14 NEWS RELEASE

The February 14, 2024 News Release contained statement that needs clarification.

The statement, “This benefit from the Delta Pilots Disability and Survivorship Plan (Pilot D&S Plan) is in addition to any survivor benefits payable from the terminated Delta Pilots Retirement Plan (PBGC),” may have caused some confusion. Although the statement is technically correct, it can be misleading.

Survivor benefits under the terminated Delta Pilots Retirement Plan (now paid by the PBGC) are not available if the pilot elected a single life annuity at the time of retirement. Because the vast majority of Delta pilots elected a single life annuity form of benefit, survivor benefits payable by the PGBC are rare. However, if the pilot chose a joint life and contingent annuity (with a reduction in the retirement benefit), a survivor benefit would be payable from the PBGC.

The primary purpose of the statement (that may have caused confusion) was to make retired pilots and survivors aware that the Pilot D&S Plan is distinct from the terminated Delta Pilots Retirement Plan (now administered by the PBGC). Occasionally, DDPSA has been contacted by survivors who were distraught because the PBGC indicated that they were not entitled to a survivor benefit. These survivors simply were not aware of the significant survivor benefit under the Pilot D&S Plan.

A corrected version of the February 14, 2024 News Release will be posted on the DDPSA website.

The DDPSA Board of Directors thanks you for your support.