



DELTA DISABLED PILOTS AND SURVIVORS ASSOCIATION

P.O. Box 5955, Vacaville, CA 95696

www.ddpsa.org

April 3, 2026

VARIABLE BENEFIT INCREASES BY 2%

Effective April 1, 2026, the variable benefit index for the Delta Pilots Disability and Survivorship (D&S) Plan increased to \$38.17 from the previous figure of \$37.42. This represents an increase of slightly over 2% in the variable portion of Disability and Survivorship Benefits.

Because survivor benefits are paid in advance, the newly calculated benefit payment to survivors should have been paid on the last business day of March. Disabled pilots can expect the new benefit payment at the end of April (LTD benefits are paid in arrears).

For clarification, only one-half of the initial award amount is subject to variable increases or decreases. The formula for determining changes in the variable benefit is explained in an article on the DDPSA website at www.ddpsa.org. The article can be accessed on the SURVIVOR page and the DISABILITY page by using "click here" links.

The variable benefit decreased in recent years. We believe that some of those decreases were a result of Delta's transitioning to a pay-as-you-go method of funding the D&S Plan. The situation appears to have stabilized now that the transition to pay-as-you-go funding has been completed. Approximately \$20 million has been set aside and reserved for investment. The yield on those invested funds (using a 5-year weighted average) is used in the formula for determining changes in the variable benefit. That formula still includes a reduction of 6.5% from the investment yield. It is important to note that the variable benefit can never decline below the minimum amount stated in the initial award letter.

Thank you for your support.
Ev Gost, DDPSA Chairman