Spruce Mountain Ranch Homeowners Association, Inc.

2024 Proposed Budget

2024 Final Budget to be presented at annual meeting in Jan 2024

Assets/Income	
Starting Checking Balance	10,186.98
Starting Savings Balance	0.00
Starting CD Balance	12,502.32
Total Starting Balance 1/1/2024	**22,689.30**
2024 Dues	4,400.00
2024 Home Sale Document Fees	0.00
2024 Unit 1 Slash Pickup Fees	0.00
2024 Interest on CD & Savings	450.00
2024 Budgeted Revenue	**4,850.00**

Anticipated Expenses	2023 Budgeted	2023 Actual	2024 Budgeted
Annual Meeting Supplies	50.00	48.18	50.00
Annual State Report Fee	10.00	0.00	10.00
Change of Registered Agent Fee	0.00	0.00	0.00
Computer/Internet (Website)	225.00	191.88	200.00
Contingency Covenant Enforce	1,000.00	0.00	1,000.00
Fire Mitigation Chipping	450.00	220.00	450.00
Fire Mitigation Picnic	575.00	43.22	250.00
Fire Mitigation Slash Pickup	1,425.00	950.00	1,200.00
LFD Meeting Room Rental	20.00	30.00	30.00
Directors Liability Insurance	1,200.00	1,238.00	1,250.00
Miscellaneous	50.00	0.00	25.00
Office Supplies	50.00	0.00	25.00
Palmer Lake PO Box Rental	125.00	166.00	166.00
Postage	75.00	0.00	75.00
Wells Fargo Bank Fees	0.00	188.38	100.00
Total Expenses	**5,255.00**	**3,075.66**	**4,831.00**
TOTAL NET WORTH	**20,509.96**	**22,689.30**	**22,708.30**