

Spruce Mountain Ranch Homeowners Association, Inc.

2024 Treasurer's Report

Balances as of December 31, 2024

**2024 Starting Account Balances:**

Wells Fargo Checking Balance	10,216.98
Wells Fargo Savings Balance	0.00
Wells Fargo CD	12,502.32

**Start of Year Assets: 22,719.30**

**Income:**

Dues	4,400.00
Late Fees	135.00
Home Sale Document Fees	0.00
SMEHOA1 Slash Pickup Fees	400.00
Savings Interest	0.00
CD Interest	262.86

**Total Revenue 5,197.86**

**Expenses:**

Annual Meeting Expenses	88.96
Bank Charges - purchase checks	0.00
Computer and Internet: Go Daddy web host fee	254.22
Miscellaneous	70.65
Fire Mitigation	
Picnic	407.54
Chipping	110.00
Slash Pickup	1,187.50
Directors Liability Insurance	1,333.00
Open Space Parking Lot donation	0.00
Postage	0.00
Palmer Lake PO Box Rental	170.00
LFD Meeting Room for Meeting	20.60

**Total Expenses 3,642.47**

**Net Income 1,555.39**

**2024 Ending Account Balances:**

Wells Fargo Checking Balance	11,509.51
Wells Fargo Savings Balance	0.00
Wells Fargo CD	12,765.18

**End of Year Assets 24,274.69**