

Spruce Mountain Ranch Homeowners Association, Inc.

**2023 Proposed Budget**

2023 Final Budget to be presented at annual meeting in Jan 2023

<b>Assets/Income</b>	
Starting Checking Balance (11/13/2021)	4,198.69
Starting Savings Balance (11/30/2021)	4,407.39
Starting CD Balance (7/14/2021)	12,109.95
<b>Total Starting Balance 1/1/2022</b>	<b>20,716.03</b>
2023 Dues	4,400.00
2023 Home Sale Document Fees	0.00
2023 Unit 1 Slash Pickup Fees	450.00
2023 Interest on CD & Savings	400.00
<b>2023 Budgeted Revenue</b>	<b>5,250.00</b>

<b>Anticipated Expenses</b>	2022 Budgeted	2022 Actual	2023 Budgeted
Annual Meeting Supplies	50.00	63.19	50.00
Annual State Report Fee	10.00	0.00	10.00
Change of Registered Agent Fee	0.00	0.00	0.00
Computer/Internet (Website)	225.00	236.22	225.00
Contingency Covenant Enforce	1,000.00	0.00	1,000.00
Fire Mitigation Chipping	450.00	220.00	450.00
Fire Mitigation Picnic	575.00	565.19	550.00
Fire Mitigation Slash Pickup	1,425.00	2,375.00	2,200.00
LFD Meeting Room Rental	20.00	30.00	30.00
Directors Liability Insurance	1,200.00	1,203.00	1,200.00
Miscellaneous	50.00	208.04	50.00
Office Supplies	50.00	0.00	50.00
Palmer Lake PO Box Rental	125.00	156.00	156.00
Postage	75.00	60.00	75.00
Wells Fargo Bank Fees	0.00	63.51	0.00
<b>Total Expenses</b>	<b>5,255.00</b>	<b>5,180.15</b>	<b>6,046.00</b>
<b>TOTAL NET WORTH</b>	<b>20,641.18</b>	<b>20,716.03</b>	<b>19,920.03</b>