

Spruce Mountain Ranch Homeowners Association, Inc.

2021 Proposed Budget

2021 Final Budget to be presented at annual meeting in Jan 2021

Assets/Income	
Starting Checking Balance (11/23/2020)	4,036.72
Starting Savings Balance (11/30/2020)	4,406.31
Starting CD Balance (7/14/2020)	12,104.39
Total Starting Balance 1/1/2020	20,547.42
2021 Dues	4,400.00
2021 Home Sale Document Fees	50.00
2021 Unit 1 Slash Pickup Fees	220.00
2021 Interest on CD & Savings	45.00
Total 2021 Budgeted Assets/Income	25,262.42

Anticipated Expenses			
	2020 Budgeted	2020 Actual	2021 Budgeted
Annual Meeting Supplies	75.00	50.79	60.00
Annual State Report Fee	10.00	10.00	10.00
Change of Registered Agent	0.00	0.00	0.00
Computer/Internet (Website)	0.00	40.34	325.00 Note 1
Contingency Covenant Enfor	1,000.00	0.00	1,000.00
Fire Mitigation Chipping	425.00	440.00	500.00
Fire Mitigation Picnic	200.00	485.76	525.00 Note 2
Fire Mitigation Slash Pickup	1,600.00	1,187.00	1,400.00
LFD Meeting Room Rental	20.00	0.00	20.00
Directors Liability Insurance	1,175.00	1,177.00	1,190.00
Miscellaneous	100.00	29.90	75.00
Office Supplies	50.00	0.00	50.00
Palmer Lake PO Box Rental	85.00	92.00	97.00
Postage	100.00	12.15	75.00
Roll-off for large waste	0.00	936.00	0.00 Note 3
Wells Fargo Bank Fees	0.00	0.00	0.00
Total Expenses	4,840.00	4,460.94	5,327.00
TOTAL NET WORTH	20,136.65	20,547.42	19,935.42
	based on 2020 budgeted assets/income less expense	based on 2020 actual assets/income less expense	based on 2021 budget assets/income less expense

NOTES:

- 1- Go Daddy Website Maint fees due every 3rd year (2021) Charge for 2020 was the domain fee.
- 2- Due to COVID-19, Picnic was ordered from Qdoba. Attendees brought prepackaged desserts. Attendees enjoyed Qdoba and due to uncertainty of virus in 2021, budget accounts for similar expense. This will be discussed further at the annual meeting, and will be voted on as part of the budget approval.
- 3- The rolloff for "Spring Cleaning" large waste removal was a success and we had two full containers. This is currently budgeted on an every other year basis so is not included in 2021's budget; however, we will discuss this need further at the annual meeting.