

Spruce Mountain Ranch Homeowners Association, Inc.  
**2020 Final Budget - submitted for approval January 18, 2020**

<b>Assets/Income</b>	
Starting Checking Balance (12/12/2019)	4,022.66
Starting Savings Balance (12/30/2019)	4,405.71
Starting CD Balance (1/14/2020)	12,083.28
<b>Total Starting Balance 1/1/2020</b>	<b>20,511.65</b>
2020 Dues	4,400.00
2020 Interest on CD & Savings	65.00
<b>Total 2020 Budgeted Assets/Income</b>	<b>24,976.65</b>

<b>Anticipated Expenses</b>			
	2019 Budgeted	2019 Actual	2020 Budgeted
Annual Meeting Supplies	25.00	51.42	75.00
Annual State Report Fee	10.00	10.00	10.00
Change of Registered Agent Fee	10.00	0.00	0.00
Computer/Internet (Website)	0.00	0.00	0.00
Contingency Covenant Enforce	1,000.00	0.00	1,000.00
Fire Mitigation Chipping	500.00	212.50	425.00
Fire Mitigation Picnic	200.00	181.92	200.00
Fire Mitigation Slash Pickup	2,000.00	1,185.00	1,600.00
LFD Meeting Room Rental	20.00	20.00	20.00
Directors Liability Insurance	1,175.00	1,160.00	1,175.00
Miscellaneous	100.00	0.00	100.00
Office Supplies	100.00	40.15	50.00
Palmer Lake PO Box Rental	75.00	80.00	85.00
Postage	150.00	60.40	100.00
Wells Fargo Bank Fees	0.00	0.00	0.00
<b>Total Expenses</b>	<b>5,365.00</b>	<b>3,001.39</b>	<b>4,840.00</b>
<b>TOTAL NET WORTH</b>	<b>17,328.75</b>	<b>20,511.65</b>	<b>20,136.65</b>

based on	based on	based on
2019 budgeted	2019 actual	2020 budget
assets/income	assets/income	assets/income
less expense	less expense	less expense