

**SPRUCE MOUNTAIN RANCH HOMEOWNERS ASSOCIATION, INC.**  
**2018 Proposed Budget**

**ASSETS/INCOME**

1	Projected Starting Checking Balance (01/14/2018)	1,879.79
2	Projected Starting Savings Balance (01/01/2018)	4,403.07
3	Projected CD Balance (01/14/2018)	12,013.08
4	2018 Dues	4,400.00
	<b>Total Assets/Income</b>	<u>\$ 22,695.94</u>

**ANTICIPATED EXPENSES**

	2017 Budgeted	2017 Actual	2018 Budgeted
7	Annual State Registration Report Fee	\$10.00	pd 2016 \$10.00
8	Change of Registered Agent Fee	\$10.00	\$10.00 \$0.00
9	Palmer Lake PO Box Rental	\$60.00	pd 2016 \$64.00 pd 2017
10	Wells Fargo Bank Fees	\$0.00	\$0.00 \$0.00
11	Web Site	\$0.00	\$0.00 \$0.00
12	Liability Insurance	\$1,100.00	\$1,125.00 \$1,150.00
15	Annual Meeting Supplies	\$25.00	\$21.76 \$25.00
16	Office Supplies	\$100.00	\$130.35 \$100.00
17	Postage	\$150.00	\$84.00 \$150.00
18	Photocopies	\$35.00	\$56.56 \$0.00
19	Fire Mitigation Picnic	\$75.00	\$80.23 \$100.00
20	Fire Mitigation Slash Pickup	\$1,000.00	\$1,600.00 \$2,000.00
21	Fire Mitigation HOA Grants	\$0.00	\$0.00 \$0.00
22	Contingency/Covenant Enforcement	\$1,000.00	\$0.00 \$1,000.00
23	Miscellaneous	\$100.00	\$0.00 \$100.00
24	LFD Meeting Room Rental	<u>\$25.00</u>	<u>\$20.00</u> <u>\$20.00</u>
25	<b>Total Expenses</b>	<u>\$3,690.00</u>	<u>\$3,127.90</u> <u>\$4,719.00</u>

**Projected Year End Balances**

26	Projected Year End 2017 Checking Balance	\$1,879.79
27	Projected Year End 2017 Savings Balance	\$4,403.07
28	Projected Year End 2017 CD Balance	<u>\$12,013.08</u>
29	<b>PROJECTED TOTAL ASSETS 2017 YEAR END</b>	<u>\$18,295.94</u>