Villa Monterey Recreational Associaton

A/R AGING SUMMARY

As of February 28, 2026

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
Bleecker Bakst, Gail	50.00	705.00				755.00
Casita Colony /Unit #3	468.78					468.78
Friedhof, Ronald	50.00	705.00				755.00
Medical Monitoring Service	50.00	705.00				755.00
Monterey Park Association Unit #5	347.24					347.24
Resort Park Association #4	347.24					347.24
Song, John	50.00	705.00				755.00
TOTAL	**$1,363.26**	**$2,820.00**	**$0.00**	**$0.00**	**$0.00**	**$4,183.26**

Villa Monterey Recreational Associaton

BALANCE SHEET

As of February 28, 2026

	Total
ASSETS	
Current Assets	
Bank Accounts	
Bank	
Bank of America/Checking	109,187.41
Reserve Savings	33,705.58
Total Bank	**142,892.99**
Total Bank Accounts	**142,892.99**
Other Current Assets	
Certificate of Deposit - BofA	32,198.59
Total Other Current Assets	**32,198.59**
Total Current Assets	**175,091.58**
TOTAL ASSETS	**$175,091.58**
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Board Designated Funds	65,904.17
Unrestricted Net Assets	32,613.31
Net Income	76,574.10
Total Equity	**175,091.58**
TOTAL LIABILITIES AND EQUITY	**$175,091.58**

Villa Monterey Recreational Associaton

PROFIT AND LOSS YTD COMPARISON

February 2026

	Operating		Reserve		TOTAL	
	Feb 2026	Jan - Feb, 2026 (YTD)	Feb 2026	Jan - Feb, 2026 (YTD)	Feb 2026	Jan - Feb, 2026 (YTD)
INCOME						
Income					0.00	0.00
Assn Dues	4,935.00	93,060.00			4,935.00	93,060.00
Donations		0.01			0.00	0.01
Transfer and Other Fee Income	900.00	1,800.00			900.00	1,800.00
Total Income	**5,835.00**	**94,860.01**			**5,835.00**	**94,860.01**
Total Income	**5,835.00**	**94,860.01**	**0.00**	**0.00**	**5,835.00**	**94,860.01**
GROSS PROFIT	**5,835.00**	**94,860.01**	**0.00**	**0.00**	**5,835.00**	**94,860.01**
EXPENSES						
Administration					0.00	0.00
Accountant	480.00	785.00			480.00	785.00
Legal & Professional	742.50	742.50			742.50	742.50
Postage	3.90	3.90			3.90	3.90
Property Tax	9.48	9.48			9.48	9.48
Supplies	760.28	814.57			760.28	814.57
Website	75.00	75.00			75.00	75.00
Total Administration	**2,071.16**	**2,430.45**			**2,071.16**	**2,430.45**
Com Area, Bld, Lndscp					0.00	0.00
Service	730.00	1,460.00			730.00	1,460.00
Total Com Area, Bld, Lndscp	**730.00**	**1,460.00**			**730.00**	**1,460.00**
Maintenance					0.00	0.00
Janitorial	350.00	700.00			350.00	700.00
Total Maintenance	**350.00**	**700.00**			**350.00**	**700.00**
Owner Relations					0.00	0.00
Events & Supplies	357.74	357.74			357.74	357.74
Total Owner Relations	**357.74**	**357.74**			**357.74**	**357.74**
Pool & Spa					0.00	0.00

	Operating		Reserve		TOTAL	
	Feb 2026	Jan - Feb, 2026 (YTD)	Feb 2026	Jan - Feb, 2026 (YTD)	Feb 2026	Jan - Feb, 2026 (YTD)
Permits		495.00			0.00	495.00
Repairs & Replacements		2,484.00			0.00	2,484.00
Service	962.32	1,732.32			962.32	1,732.32
Supplies		86.39			0.00	86.39
Total Pool & Spa	**962.32**	**4,797.71**			**962.32**	**4,797.71**
Shared Entrance					0.00	0.00
Expenses					0.00	0.00
Electric	151.80	306.25			151.80	306.25
Landscape & Fountain		2,850.00			0.00	2,850.00
Monthly Service	1,150.00	2,300.00			1,150.00	2,300.00
Water	434.42	964.03			434.42	964.03
Total Expenses	**1,736.22**	**6,420.28**			**1,736.22**	**6,420.28**
Reimbursement from Units	(936.81)	(3,138.32)			(936.81)	(3,138.32)
Total Shared Entrance	**799.41**	**3,281.96**			**799.41**	**3,281.96**
Utilities					0.00	0.00
Electric	486.90	923.08			486.90	923.08
Gas (Pool & Spa)	1,567.34	2,932.18			1,567.34	2,932.18
Telephone/Internet	117.89	235.88			117.89	235.88
Water/Ramada/Pool	458.74	1,077.65			458.74	1,077.65
Water/Triangle	42.88	89.81			42.88	89.81
Total Utilities	**2,673.75**	**5,258.60**			**2,673.75**	**5,258.60**
Total Expenses	**7,944.38**	**18,286.46**	**0.00**	**0.00**	**7,944.38**	**18,286.46**
NET OPERATING INCOME	**(2,109.38)**	**76,573.55**	**0.00**	**0.00**	**(2,109.38)**	**76,573.55**
OTHER INCOME						
Interest			0.26	0.55	0.26	0.55
Total Other Income	**0.00**	**0.00**	**0.26**	**0.55**	**0.26**	**0.55**
NET OTHER INCOME	**0.00**	**0.00**	**0.26**	**0.55**	**0.26**	**0.55**
NET INCOME	**$ (2,109.38)**	**$76,573.55**	**$0.26**	**$0.55**	**$ (2,109.12)**	**$76,574.10**

Villa Monterey Recreational Associaton

TRANSACTION REPORT

February 2026

Date	Name	Memo/Description	Amount
Administration			
Accountant			
02/02/2026	Norton Bookkeeping Services	Zelle Recurring payment to Norton Bookkeeping Services for "Monthly Zelle payment for VM2 services provided"; Conf# iv2gsjmt5	305.00
02/02/2026	Norton Bookkeeping Services	Zelle payment to Norton Bookkeeping Services for "1099's for 2025 service providers."; Conf# fcv7ans3x	175.00
Total for Accountant			**$480.00**
Legal & Professional			
02/12/2026	Mulcahy Law Firm, P.C.	Mulcahy Law Firm, LLC Bill Payment	742.50
Total for Legal & Professional			**$742.50**
Postage			
02/09/2026	Richard Drennan	Reimbursement	3.90
Total for Postage			**$3.90**
Property Tax			
02/09/2026	Richard Drennan	Reimbursement	9.48
Total for Property Tax			**$9.48**
Supplies			
02/09/2026	Richard Drennan	Mouse for Laptop	29.96
02/09/2026	Philip Ellis	New Laptop	730.32
Total for Supplies			**$760.28**
Website			
02/06/2026	VanDusen, Kristin	Kristin Van Dusen Bill Payment	75.00
Total for Website			**$75.00**

Date	Name	Memo/Description	Amount
Total for Administration			**$2,071.16**
Com Area, Bld, Lndscp			
Service			
02/03/2026	Ersland Touch Landscape		730.00
Total for Service			**$730.00**
Total for Com Area, Bld, Lndscp			**$730.00**
Maintenance			
Janitorial			
02/27/2026	Yezenia Lopez	Yezenia Lopez Bill Payment	350.00
Total for Janitorial			**$350.00**
Total for Maintenance			**$350.00**
Owner Relations			
Events & Supplies			
02/09/2026	Gail Rackliffe (v)	Food for Annual Meeting	227.77
02/09/2026	Pamela Phelps	Beverages for Annual Meeting	129.97
Total for Events & Supplies			**$357.74**
Total for Owner Relations			**$357.74**
Pool & Spa			
Service			
02/17/2026	Moonlit Pools and Spas	Bucket of tabs	247.32
02/17/2026	Moonlit Pools and Spas	January Pool Service	715.00
Total for Service			**$962.32**
Total for Pool & Spa			**$962.32**
Shared Entrance			
Expenses			
Electric			
02/18/2026	APS - 3845521000		151.80
Total for Electric			**$151.80**
Monthly Service			
02/03/2026	Ersland Touch Landscape		1,025.00

Date	Name	Memo/Description	Amount
02/17/2026	Moonlit Pools and Spas	January	125.00
Total for Monthly Service			**$1,150.00**
Water			
02/24/2026	City of Scottsdale-100243		434.42
Total for Water			**$434.42**
Total for Expenses			**$1,736.22**
Total for Shared Entrance			**$1,736.22**
Utilities			
Electric			
02/18/2026	APS - 7660290000		48.56
02/18/2026	APS - 5834151000		394.11
02/18/2026	APS - 5708801000		44.23
Total for Electric			**$486.90**
Gas (Pool & Spa)			
02/05/2026	Southwest Gas	SOUTHWEST GAS DES:PAYMENT ID:BXXXXXXXXXX1289 INDN:VILLA MONTEREY REC ASS CO ID:XXXXX85720 CCD	1,567.34
Total for Gas (Pool & Spa)			**$1,567.34**
Telephone/Internet			
02/17/2026	Century Link	LumenCenturyLink DES:SPEEDPAY ID:VILLA MONTEREY INDN:XXXXX5494 CO ID:XXXXX05000 WEB	117.89
Total for Telephone/Internet			**$117.89**
Water/Ramada/Pool			
02/24/2026	City of Scottsdale-18001		458.74
Total for Water/Ramada/Pool			**$458.74**
Water/Triangle			
02/24/2026	City of Scottsdale-17601		42.88
Total for Water/Triangle			**$42.88**
Total for Utilities			**$2,673.75**

Date	Name	Memo/Description	Amount
TOTAL			$8,881.19