VILLA MONTEREY RECREATIONAL ASSOCIATION

(an association of property owners within Villa Monterey, Unit II subdivision)

A 55 PLUS COMMUNITY

7701 East Coolidge St.
Scottsdale, AZ 85251

Sales Principals & Agents Contact Information

Notification RE Homestead Exemption
Revised 9/10/05

NOTIFICATION RE HOMESTEAD EXEMPTION

Date: _____

FROM: Board of Directors
Villa Monterey Recreational Association

TO: _____
Purchaser(s) of
Parcel _____ of Tract _____ Villa Monterey Unit II

Enclosed with this letter are documents and statements required by A.R.S. 33-1806.

Arizona Legislature enacted a requirement that you acknowledge the requirements of A.R.S. 33-1806(A)(3)(h) requires that you sign the Acknowledgement by Purchaser set forth below, before a Notary Public, and return it to us (the Association) **within 14 calendar days of the above date.**

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ACKNOWLEDGEMENT BY PURCHASER

I hereby acknowledge that the Declaration, By Laws and Rules of the Association constitute a contract between the Association and me (the purchaser). By signing this statement, I acknowledge that I have read and understand the Association's contract with me (the purchaser). I also understand that, as a matter of Arizona law, if I fail to pay my Association assessments, the Association may foreclose on my property.

_____ _____
Buyer Signature Date

_____ _____
Co-Buyer Signature Date

STATE OF ARIZONA)
)ss.
COUNTY OF MARICOPA)

Acknowledged before me this ____ day of _____, _____, by _____ and _____.

_____
NOTARY PUBLIC for Arizona.
My commission expires:_____