

TOWN OF MASON, TENNESSEE

Finance Report

March 17, 2025

FY2024 Financial Statements and Audit

Finalizing the annual June 30, 2024, financial statements, and other documents for submission to the external auditors is currently underway.

FY2025 Finance Reports

Financial statements through November 30, 2024, have been submitted. The remaining FY2025 monthly finance reports will be submitted as completed until all are current in the coming weeks.

Cash Balances

At February 28, 2025, the Town had \$1,512,276 in its various checking, savings, and money market accounts, and certificates of deposit.

TOWN OF MASON, TENNESSEE
FINANCIAL OVERVIEW
November 30, 2024

General Fund

Revenue	\$ 236,148	
Expenses	<u>(360,290)</u>	
Change in Net Assets	<u><u>(124,142)</u></u>	\$ (124,142)

Water and Sewer Fund

Revenue	456,744	
Expenses	<u>(411,704)</u>	
Change in Net Assets	<u><u>45,040</u></u>	45,040

Gas Fund

Revenue	43,901	
Expenses	<u>(75,654)</u>	
Change in Net Assets	<u><u>(31,753)</u></u>	(31,753)

Sanitation Fund

Revenue	43,868	
Expenses	<u>(29,615)</u>	
Change in Net Assets	<u><u>14,253</u></u>	14,253

State Street Aid Fund

Revenue	108	
Expenses	<u>(10,376)</u>	
Change in Net Assets	<u><u>(10,268)</u></u>	(10,268)

Drug Fund

Revenue	2,513	
Expenses	<u>-</u>	
Change in Net Assets	<u><u>2,513</u></u>	2,513

Total Change in Net Assets		<u><u>\$ (104,357)</u></u>
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