

TOWN OF MASON, TENNESSEE

Finance Report

January 27, 2025

FY2023 Audit

The Town received notification that the audit report for the fiscal year ending June 30, 2023, has been accepted by the Tennessee Comptroller's Office.

FY2024 Financial Statements and Audit

Finalizing the annual June 30, 2024, financial statements, and other documents requested by the external auditors is currently underway.

FY2025 Finance Reports

Monthly finance reports for FY2025 will be submitted as completed in the coming weeks.

Cash Balances

At December 31, 2024, the Town had \$1,065,020 in various checking and savings accounts, and certificates of deposit.

TOWN OF MASON

BUDGET NARRATIVE

June 30, 2024

GENERAL FUND

Revenue was conservatively budgeted and most revenue sources outpaced budget for the year.

During the year, the Town received other income related to a train derailment within Town limits to cover costs associated with the incident.

When adjusted for grant funding and donations not received, actual revenue exceeded budget by \$317,158, as noted:

\$1,246,200 - Budget
(295,900) - THDA
(24,000) - Donation Income
(227,200) - COVID 19 Funds
699,100 - Budget
1,016,258 = Actual
\$ 317,158 - Revenue overbudget (positive)

Budget did not meet target in certain areas not tied to the tax base:

Local Beer Tax
Fines & Forfeitures

The Town was successful in receiving unbudgeted grants for both the Police and Fire Departments during the year.

In addition, the Town received unbudgeted other income.

NOTE: Throughout the income statement, individual line items with budget variances had been identified for adjustment through a budget amendment that did not get passed prior to year end.

The General Expense budget included costs related to a THDA grant. When comparing expenses to budget without the THDA line item, general expenses were over budget for the year by \$52,076, as noted:.

\$424,614 - Budget
(295,864) - THDA Expense Budget
\$128,750 - Budget
(180,826) - Actual
\$ (52,076) - Overbudget (negative)

Insurance premiums were higher than anticipated.

Professional fees were overbudget primarily due to the costs of consultants assisting the Town and providing oversight related to the corrective action plan with the State of Tennessee.

Police Department expenses were over budget primarily due to costs in the following areas, including increased rental equipment costs associated with repairs during the year:

- Wages and related fringe benefits
- Insurance
- Rental equipment

In addition, departmental expenses included unbudgeted costs associated with unbudgeted grants received during the year.

Similar to the Police Department, Fire Department expenses were over budget primarily due to increased costs in the following areas:

- Wages and related fringe benefits
- Insurance
- Fuel

In addition, departmental expenses included unbudgeted costs associated with unbudgeted grants received during the year.

Debt service activity for the year reflected scheduled paydowns on the Town's general obligation bonds.

WATER AND SEWER FUND

Water and sewer revenue tracked close to budget for the year. When adjusted for budgeted grant revenue not received, fund revenue exceeded budget, as noted:

\$3,781,800 - Budget
(3,000,000) - Grant Budget
781,800 - Budget
1,110,482 - Actual
\$ 328,682 - Over budget (positive)

Water Fund revenue was positively impacted by unbudgeted income and unbudgeted grant revenue..

Expenses for the Water Fund were driven by the following matters during the year, resulting in expenses exceeding budget:

1. The Town outsourced its water management function and, as a result, wages and related fringe benefits expenses were below budget. Simultaneously, other professional fees increased beyond budget. Other expense categories experienced budget overruns as the management company implemented plans for the water system, as noted:
 - Repairs and maintenance - equipment
 - Chemicals
 - Water tank maintenance
 - Supplies and materials
2. The Town experienced numerous water breaks during the hard freeze. As a result, the following expense categories incurred unanticipated costs:
 - Repairs and maintenance - equipment
 - Rental - equipment

3. As with the General Fund, the following expense categories were over budget for the year.

Insurance
Professional fees

4. During the year, the Town was awarded grants that were either not implemented or not fully implemented prior to year end. Therefore, a budget recap is provided.

\$2,679,200 - Budget
(672,464) - Grant - equipment budget unspent
(600,000) - Grant - construction budget unspent
(282,261) - Grant - engineering/admin budget unspent
1,124,475 - Budget
(1,546,104)
(421,629) Over budget (negative)

GAS FUND

Gas revenue was lower than budget, as actual activity was driven by overall winter weather conditions.

Variable portions of certain fixed costs and variable costs decreased as a result of lower gas sales, in the following areas:

Wages and related fringe benefits
Natural gas purchases
Natural gas transportation charges
Natural gas fuel transportation charges

As with General and Water Funds, professional fees exceeded budget due to the use of consultants during the year.

Actual expenses for Gas were below budget and partially aided by equipment budgeted but not purchased prior to year end.

SANITATION FUND

Sanitation Fund revenue and expenses tracked close to target.

STATE STREET AID FUND

State Street Aid Fund revenue and expenses tracked close to target.

DRUG FUND

Drug Fund had nominal activity during the year.

PRELIMINARY UNAUDITED

TOWN OF MASON, TENNESSEE
FINANCIAL OVERVIEW
June 30, 2024

General Fund

Revenue	\$ 1,016,258	
Expenses	<u>(829,844)</u>	
Change in Net Assets	<u>186,414</u>	\$ 186,414

Water and Sewer Fund

Revenue	1,110,482	
Expenses	<u>(1,546,104)</u>	
Change in Net Assets	<u>(435,622)</u>	(435,622)

Gas Fund

Revenue	398,033	
Expenses	<u>(407,025)</u>	
Change in Net Assets	<u>(8,992)</u>	(8,992)

Sanitation Fund

Revenue	84,890	
Expenses	<u>(74,577)</u>	
Change in Net Assets	<u>10,313</u>	10,313

State Street Aid Fund

Revenue	45,152	
Expenses	<u>(34,528)</u>	
Change in Net Assets	<u>10,624</u>	10,624

Drug Fund

Revenue	28	
Expenses	<u>-</u>	
Change in Net Assets	<u>28</u>	28

Total Change in Net Assets		<u>\$ (237,235)</u>
----------------------------	--	---------------------

PRELIMINARY UNAUDITED

Town of Mason TN

General Fund Income Statement

Year: 2024
 Period: June
 Period Begin: 06/01/24
 Period End: 06/30/24
 Budget Amounts: Adjusted

Account	June Actual Balance	2024 YTD Actual Balance	YTD Budget Total	YTD Budget Remaining	
Revenues:					
100-40000-1000	Property Taxes-Current	\$2,163.48	258,158.78	\$228,000.00	(\$30,158.78)
100-40000-1005	Property Taxes-Previous	\$45.52	24,453.49	\$2,000.00	(\$22,453.49)
100-40000-1010	Property Tax Penalties	\$324.78	9,519.50	\$6,300.00	(\$3,219.50)
100-40000-1015	Local Sales Tax	\$10,302.07	132,745.45	\$113,000.00	(\$19,745.45)
100-40000-1020	Beer Tax-Wholesale	\$0.00	1,248.67	\$0.00	(\$1,248.67)
100-40000-1025	Local Beer Tax	\$3,513.13	29,286.72	\$39,300.00	\$10,013.28
100-40000-1030	Business Licenses	\$0.00	240.00	\$1,000.00	\$760.00
100-40000-1035	Liquor Tax	\$2,331.95	23,286.12	\$14,100.00	(\$9,186.12)
100-41000-1040	Building Permits	\$0.00	3,300.00	\$200.00	(\$3,100.00)
100-41000-1041	Burn Permits	\$10.00	190.00	\$300.00	\$110.00
100-41000-1055	Beer Permits	\$0.00	550.00	\$300.00	(\$250.00)
100-41000-1060	Other Permits	\$0.00	50.00	\$1,900.00	\$1,850.00
100-42000-1065	State Sales Tax	\$24,110.67	159,840.67	\$148,400.00	(\$11,440.67)
100-42000-1070	State Income & Excise Taxes	\$0.00	3,025.16	\$3,000.00	(\$25.16)
100-40000-0100	Business Tax Recording Fees	\$0.00	3,338.89	\$4,000.00	\$661.11
100-42000-1090	TVA Tax	\$0.00	26,296.11	\$14,000.00	(\$12,296.11)
100-42000-1095	STG Telecomm Sales Tax	\$0.00	830.22	\$1,100.00	\$269.78
100-42000-1120	Police Grants	\$0.00	35,779.55	\$7,000.00	(\$28,779.55)
100-43000-1130	Fines & Forfeitures	\$5,803.55	57,990.28	\$90,300.00	\$32,309.72
100-43000-1135	Faxes, Copies, Notary	\$0.00	42.13	\$150.00	\$107.87
100-43000-1145	TV Franchise Tax	\$0.00	8,426.27	\$3,000.00	(\$5,426.27)
100-43000-1150	Returned Check Fees	\$40.00	920.00	\$500.00	(\$420.00)
100-43000-1125	Other Income	\$152,737.64	217,383.39	\$15,000.00	(\$202,383.39)
100-43000-1140	Interest Income	\$0.00	360.68	\$250.00	(\$110.68)
300-43000-1110	THDA Grants	\$0.00	0.00	\$295,900.00	\$295,900.00
100-43000-1175	Fire Grant	\$0.00	18,996.00	\$6,000.00	(\$12,996.00)
100-43000-0512	Donation Income	\$0.00	0.00	\$24,000.00	\$24,000.00
100-43000-1170	COVID-19 Funds	\$0.00	0.00	\$227,200.00	\$227,200.00
Total Revenues		\$201,382.79	1,016,258.08	\$1,246,200.00	\$229,941.92
Expenses:					
100-70000-4990	Wages-Mayor	\$500.00	6,000.00	\$6,000.00	\$0.00
100-70000-5001	Wages-Alderman	\$600.00	7,200.00	\$7,200.00	\$0.00
100-70000-5002	Wages - Office Assistants	\$1,882.51	18,753.58	\$23,500.00	\$4,746.42
100-70000-5003	Wages - Recorder	\$621.00	4,298.94	\$3,250.00	(\$1,048.94)
100-70000-5005	Wages - Overtime	\$0.00	18.90	\$0.00	(\$18.90)
100-70000-5006	Wages - Holidays	\$0.00	719.45	\$1,100.00	\$380.55
100-70000-5008	Fringe Benefits	\$323.11	8,443.19	\$5,000.00	(\$3,443.19)
100-70000-5015	Advertising & Public Notice	\$69.75	1,511.47	\$1,500.00	(\$11.47)
100-70000-5020	Supplies & Materials	\$817.28	6,129.82	\$4,000.00	(\$2,129.82)
100-70000-5021	Training	\$0.00	443.33	\$500.00	\$56.67
100-70000-5022	Travel	\$0.00	915.71	\$1,000.00	\$84.29
100-70000-5023	Postage & Freight	\$0.00	107.36	\$2,000.00	\$1,892.64

PRELIMINARY UNAUDITED

Account		June Actual Balance	2024	YTD Budget Total	YTD Budget Remaining
			YTD Actual Balance		
100-70000-5024	Community Outreach	\$0.00	100.00	\$0.00	(\$100.00)
100-70000-5025	Insurance - Prop, Liab, WC	\$0.00	54,516.71	\$6,000.00	(\$48,516.71)
100-70000-5026	Telephone	\$1,728.95	4,477.12	\$13,500.00	\$9,022.88
100-70000-5028	Internet & Network	\$438.96	2,185.64	\$1,500.00	(\$685.64)
100-70000-5010	Planning Assistant	\$0.00	425.00	\$1,200.00	\$775.00
100-70000-5029	Utilities	\$311.12	5,547.50	\$8,000.00	\$2,452.50
100-70000-5030	Professional Fees - Audit	\$0.00	2,777.77	\$6,000.00	\$3,222.23
100-70000-5031	Professional Fees - Accounting	\$666.68	22,250.14	\$14,000.00	(\$8,250.14)
100-70000-5032	Professional Fees - Legal	\$0.00	10,236.00	\$2,500.00	(\$7,736.00)
100-70000-5033	Professional Fees - Other	\$372.00	10,021.46	\$4,800.00	(\$5,221.46)
100-70000-5034	Bank Service Charges	\$70.08	1,077.65	\$200.00	(\$877.65)
100-70000-5035	Wages - Janitorial Services	\$525.85	2,366.39	\$7,000.00	\$4,633.61
100-70000-5036	Dues & Fees	\$34.08	2,053.65	\$1,600.00	(\$453.65)
100-70000-5037	Property Tax Expenses	\$45.52	1,199.31	\$600.00	(\$599.31)
100-70000-5049	Computer & Software	\$0.00	918.78	\$2,000.00	\$1,081.22
100-70000-5055	Equipment	\$0.00	412.00	\$0.00	(\$412.00)
100-70000-5098	Repairs & Maintenance-Equip	\$0.00	0.00	\$200.00	\$200.00
100-70000-5099	Repairs & Maintenance-Bldg	\$260.00	380.00	\$200.00	(\$180.00)
100-70000-5100	Other Charges	\$18.00	2,235.65	\$400.00	(\$1,835.65)
100-70000-5124	Rental - Equipment	\$199.27	3,103.94	\$3,000.00	(\$103.94)
300-70000-3560	THDA Grant Construction Expenses	\$0.00	0.00	\$295,864.00	\$295,864.00
100-70000-5077	Capital Expenditures	\$0.00	0.00	\$1,000.00	\$1,000.00
Total General Expenses		\$9,484.16	180,826.46	\$424,614.00	\$243,787.54
Parks & Rec					
100-72000-5011	Supplies & Materials	\$0.00	0.00	\$200.00	\$200.00
100-72000-5029	Utilities	\$0.00	0.00	\$500.00	\$500.00
100-72000-5052	Insurance - Prop, Liab, WC	\$0.00	366.26	\$300.00	(\$66.26)
100-72000-5055	Equipment - Parks	\$0.00	0.00	\$100.00	\$100.00
100-72000-5098	Repairs & Maintenance-Equip	\$0.00	0.00	\$200.00	\$200.00
Total Parks & Rec		\$0.00	366.26	\$1,300.00	\$933.74
Police					
100-73000-4800	Wages-Police	\$14,321.00	202,260.93	\$138,900.00	(\$63,360.93)
100-73000-5102	Wages- Overtime	\$0.00	0.00	\$5,500.00	\$5,500.00
100-73000-5103	Wages - Holidays	\$0.00	8,713.69	\$4,700.00	(\$4,013.69)
100-73000-5009	Fringe Benefits	\$1,097.15	20,158.49	\$17,500.00	(\$2,658.49)
100-73000-5016	In Service Pay	\$0.00	800.00	\$1,600.00	\$800.00
100-73000-5015	Advertising & Public Notice	\$0.00	58.00	\$300.00	\$242.00
100-73000-5021	Training	\$0.00	825.00	\$800.00	(\$25.00)
100-73000-5022	Travel	\$0.00	127.00	\$100.00	(\$27.00)
100-73000-5025	Insurance - Prop, Liab, WC	\$0.00	30,534.54	\$24,000.00	(\$6,534.54)
100-73000-5026	Telephone	\$427.46	2,877.93	\$2,000.00	(\$877.93)
100-73000-5028	Internet & Network	\$427.46	2,174.17	\$1,000.00	(\$1,174.17)
100-73000-5029	Utilities	\$169.69	4,285.54	\$3,000.00	(\$1,285.54)
100-73000-5033	Professional Fees - Other	\$94.00	4,717.34	\$1,000.00	(\$3,717.34)
100-73000-5034	Professional Fees - Prosecutor	\$400.00	4,000.00	\$4,800.00	\$800.00
100-73000-5036	Dues & Fees	\$139.08	5,399.57	\$900.00	(\$4,499.57)
100-73000-5040	Supplies & Materials	\$536.07	4,613.41	\$4,000.00	(\$613.41)
100-73000-5050	Fuel	\$770.62	7,957.25	\$25,700.00	\$17,742.75

PRELIMINARY UNAUDITED

Account		June Actual Balance	2024	YTD Budget Total	YTD Budget Remaining
			YTD Actual Balance		
100-73000-5099	Repairs & Maintenance-Bldg	\$0.00	376.00	\$2,800.00	\$2,424.00
100-73000-5098	Repairs & Maintenance-Equip	\$0.00	985.00	\$1,200.00	\$215.00
100-73000-5096	Repairs & Maintenance-Vehicles	\$0.00	3,413.80	\$6,500.00	\$3,086.20
100-73000-5115	Computer & Software	\$360.00	7,336.08	\$13,000.00	\$5,663.92
100-73000-5111	Alarm Security	\$0.00	0.00	\$2,000.00	\$2,000.00
100-73000-5112	Equipment - Police	\$3,994.00	42,033.26	\$2,000.00	(\$40,033.26)
100-73000-5110	Professional Fees - Judge	\$350.00	3,150.00	\$4,200.00	\$1,050.00
100-73000-5114	Software - Court	\$0.00	0.00	\$5,000.00	\$5,000.00
100-73000-5116	Uniforms	\$201.00	4,320.98	\$3,000.00	(\$1,320.98)
100-73000-5123	911 Expense	\$0.00	21,793.77	\$29,500.00	\$7,706.23
100-73000-5124	Rental - Equipment	\$619.27	9,452.45	\$5,500.00	(\$3,952.45)
100-73000-5130	Towing / Wrecker Service	\$0.00	475.00	\$1,500.00	\$1,025.00
Total Police Expenses		\$23,906.80	392,839.20	\$312,000.00	(\$80,839.20)
Fire Department					
100-74000-4900	Wages- Fire Dept.	\$7,680.00	79,293.38	\$62,000.00	(\$17,293.38)
100-74000-4901	Fringe Benefits-Fire	\$591.59	6,539.27	\$5,450.00	(\$1,089.27)
100-74000-5005	Wages - Overtime	\$0.00	0.00	\$2,400.00	\$2,400.00
100-74000-5006	Wages - Fire Holidays	\$0.00	0.00	\$1,650.00	\$1,650.00
100-74000-0335	In-service Pay - Fire	\$4,200.00	4,200.00	\$600.00	(\$3,600.00)
100-74000-5011	Supplies & Materials	\$0.00	3,558.79	\$1,900.00	(\$1,658.79)
100-74000-5015	Advertising & Public Notice	\$124.00	124.00	\$150.00	\$26.00
100-74000-5021	Training	\$0.00	3,679.16	\$2,500.00	(\$1,179.16)
100-74000-5022	Travel	\$0.00	0.00	\$400.00	\$400.00
100-74000-5025	Insurance - Prop, Liab, WC	\$0.00	12,650.34	\$8,400.00	(\$4,250.34)
100-74000-5026	Telephone	\$427.46	2,877.93	\$1,200.00	(\$1,677.93)
100-74000-5028	Internet & Network	\$0.00	2,138.40	\$2,600.00	\$461.60
100-74000-5029	Utilities	\$174.59	5,546.43	\$3,400.00	(\$2,146.43)
100-74000-5033	Professional Fees - Other	\$0.00	1,685.00	\$0.00	(\$1,685.00)
100-74000-5083	Fuel	\$0.00	11,426.03	\$3,550.00	(\$7,876.03)
100-74000-5098	Repairs & Maintenance-Bldg	\$0.00	0.00	\$7,400.00	\$7,400.00
100-74000-5096	Repairs & Maintenance-Vehicles	\$0.00	168.30	\$16,000.00	\$15,831.70
100-74000-5099	Repairs & Maintenance-Equip	\$0.00	2,198.34	\$5,400.00	\$3,201.66
100-74000-5113	Equipment	\$4,786.65	85,158.34	\$26,500.00	(\$58,658.34)
100-74000-5116	Uniforms	\$0.00	0.00	\$3,500.00	\$3,500.00
100-74000-5124	Rental - Equipment	\$0.00	851.87	\$700.00	(\$151.87)
100-74000-5036	Dues & Fees	\$34.08	1,317.26	\$1,600.00	\$282.74
100-74000-5130	Towing / Wrecker Service	\$0.00	1,200.00	\$300.00	(\$900.00)
100-74000-5135	Stipends-Volunteers	\$1,600.00	1,600.00	\$2,000.00	\$400.00
100-74000-5122	EMS - Fire	\$0.00	0.00	\$2,000.00	\$2,000.00
Total Fire Expenses		\$19,618.37	226,212.84	\$161,600.00	(\$64,612.84)
Debt Services					
100-75000-5200	General Obligations Bonds	\$0.00	29,599.00	\$30,332.00	\$733.00
100-74000-5054	Capital Outlay Loan - Fire	\$0.00	0.00	\$11,000.00	\$11,000.00
100-75000-5210	Interest Expense	\$0.00	0.00	\$8,600.00	\$8,600.00
100-75000-5225	Reimbursement to Water	\$0.00	0.00	\$242,900.00	\$242,900.00
Total Debt Services		\$0.00	29,599.00	\$292,832.00	\$263,233.00

PRELIMINARY UNAUDITED

Account	June Actual Balance	2024 YTD Actual Balance	YTD Budget Total	YTD Budget Remaining
Total All Expenses	\$53,009.33	829,843.76	\$1,192,346.00	\$362,502.24
Net Income/Loss	\$148,373.46	186,414.32	\$53,854.00	(\$132,560.32)

PRELIMINARY UNAUDITED

Town of Mason TN

Water Fund Budget Income Statement

Year: 2024
 Period: June
 Period Begin: 06/01/24
 Period End: 06/30/24
 Budget Amounts: Adjusted

Account	June Actual Balance	2024 YTD Actual Balance	YTD Budget Total	YTD Budget Remaining	
Revenues					
410-43000-2100	Water & Sewer Revenue	\$53,875.69	699,504.50	\$700,000.00	\$495.50
410-43000-3010	Tap / Connection Fees	(\$200.00)	6,750.00	\$14,000.00	\$7,250.00
410-43000-3005	Reconnect Fees	\$3,250.00	35,450.00	\$38,000.00	\$2,550.00
410-43000-3000	Penalties & Foreitures	\$0.00	18,670.85	\$18,600.00	(\$70.85)
410-75000-1125	Other Income	\$13,549.67	51,086.67	\$10,000.00	(\$41,086.67)
410-43000-1140	Interest Income	\$118.38	552.13	\$1,200.00	\$647.87
410-43000-6026	Grant Revenue	\$0.00	0.00	\$3,000,000.00	\$3,000,000.00
300-04300-2100	Grant Revenue	\$5,800.00	298,468.17	\$0.00	(\$298,468.17)
Total Revenues		\$76,393.74	1,110,482.32	\$3,781,800.00	\$2,671,317.68
Expenses					
410-75000-5000	Wages - Water	\$0.00	72,579.40	\$168,200.00	\$95,620.60
410-75000-5002	Wages-Office Assistants	\$3,334.72	51,897.38	\$23,500.00	(\$28,397.38)
410-75000-5005	Wages - Overtime	\$0.00	1,524.29	\$7,600.00	\$6,075.71
410-75000-5006	Wages - Holidays	\$0.00	3,735.12	\$11,800.00	\$8,064.88
410-75000-5008	Fringe Benefits	\$259.43	14,094.30	\$23,400.00	\$9,305.70
410-75000-5011	Planning Assistant	\$0.00	425.00	\$1,200.00	\$775.00
410-75000-5015	Advertising & Public Notice	\$0.00	558.00	\$4,000.00	\$3,442.00
410-75000-5100	Other Charges	\$3,212.67	6,983.90	\$1,500.00	(\$5,483.90)
410-75000-5021	Training	\$0.00	233.33	\$1,000.00	\$766.67
410-75000-5022	Travel	\$0.00	117.35	\$1,000.00	\$882.65
410-75000-5023	Postage & Freight	\$1,108.62	5,449.20	\$4,000.00	(\$1,449.20)
410-75000-5025	Insurance - Prop, Liab, WC	\$0.00	64,136.99	\$40,000.00	(\$24,136.99)
410-75000-5026	Telephone	\$2,047.81	10,797.86	\$6,000.00	(\$4,797.86)
410-75000-5028	Internet & Network	\$702.08	3,441.43	\$4,500.00	\$1,058.57
410-75000-5029	Utilities	\$9,391.29	131,280.49	\$138,000.00	\$6,719.51
410-75000-5030	Professional Fees - Audit	\$0.00	2,777.78	\$6,000.00	\$3,222.22
410-75000-5031	Professional Fees - Accounting	\$666.66	22,249.93	\$14,000.00	(\$8,249.93)
410-75000-5032	Professional Fees - Legal	\$0.00	0.00	\$2,500.00	\$2,500.00
410-75000-5033	Professional Fees - Other	\$35,163.94	400,736.76	\$19,800.00	(\$380,936.76)
410-75000-5036	Dues & Fees	\$204.52	7,300.89	\$6,200.00	(\$1,100.89)
410-75000-5049	Computer & Software	\$0.00	918.78	\$2,500.00	\$1,581.22
410-75000-5050	Fuel	\$770.63	14,848.18	\$14,000.00	(\$848.18)
410-75000-5055	Equipment	\$0.00	7,536.00	\$680,000.00	\$672,464.00
410-75000-5096	Repairs & Maintenance-Vehicles	\$0.00	904.81	\$8,000.00	\$7,095.19
410-75000-5098	Repairs & Maintenance-Equip	\$0.00	155,236.92	\$15,000.00	(\$140,236.92)
410-75000-5099	Repairs & Maintenance-Bldg	\$0.00	172.50	\$2,500.00	\$2,327.50
410-75000-5116	Uniforms	\$125.68	3,586.52	\$4,000.00	\$413.48
410-75000-5124	Rental - Equipment	\$290.01	14,773.63	\$1,800.00	(\$12,973.63)
410-75000-5210	Interest on Bonds	\$702.33	9,501.60	\$10,000.00	\$498.40
410-75000-5810	Chemicals	\$0.00	31,768.68	\$16,000.00	(\$15,768.68)
410-75000-5815	Lab Expense	\$0.00	3,264.07	\$10,000.00	\$6,735.93
410-11200-0204	Bond Issuance	\$0.00	0.00	\$1,200.00	\$1,200.00

PRELIMINARY UNAUDITED

Account	June Actual Balance	2024 YTD Actual Balance	YTD Budget Total	YTD Budget Remaining	
410-75000-5825	Water Tank Maintenance	\$2,734.74	32,545.87	\$30,000.00	(\$2,545.87)
410-75000-5835	Water Engineering Fees	\$0.00	0.00	\$24,000.00	\$24,000.00
410-75000-5850	Supplies & Materials	\$2,267.49	67,969.58	\$12,000.00	(\$55,969.58)
410-75000-5024	Community Outreach	\$0.00	0.00	\$4,000.00	\$4,000.00
410-75000-8500	Depreciation Expense	\$7,084.89	85,018.68	\$160,000.00	\$74,981.32
300-35000-3560	Grant Construction Expenses	\$0.00	0.00	\$600,000.00	\$600,000.00
300-35000-3550	Grant Engineering Expenses	\$4,585.00	106,220.09	\$600,000.00	\$493,779.91
410-35000-3570	Grant Administration Expenses	\$0.00	211,518.83	\$0.00	(\$211,518.83)
Total		\$74,652.51	1,546,104.14	\$2,679,200.00	\$1,133,095.86
Wastewater Expenditures					
410-79000-6005	WasteWater Maintenance & Repair	\$0.00	0.00	\$10,000.00	\$10,000.00
410-79000-6010	Wastewater Infrastructure	\$0.00	0.00	\$1,037,700.00	\$1,037,700.00
Total Wastewater Expenditures		\$0.00	0.00	\$1,047,700.00	\$1,047,700.00
410-75000-5202	Clean Water Loan	\$0.00	0.00	\$18,300.00	\$18,300.00
410-75000-5215	TN Municipal Bond Fund	\$0.00	0.00	\$34,000.00	\$34,000.00
Total Liability		\$0.00	0.00	\$52,300.00	\$52,300.00
Total Expenses		\$74,652.51	1,546,104.14	\$3,779,200.00	\$2,233,095.86
Net Income/Loss		\$1,741.23	(435,621.82)	\$2,600.00	\$438,221.82

PRELIMINARY UNAUDITED

Town of Mason TN

Gas Fund Budget Income Statement

Year: 2024
 Period: June
 Period Begin: 06/01/24
 Period End: 06/30/24
 Budget Amounts: Adjusted

Account	June Actual Balance	2024 YTD Actual Balance	YTD Budget Total	YTD Budget Remaining
Revenue				
415-43000-4500 Gas Sales Revenue	\$11,353.93	384,471.72	\$710,000.00	\$325,528.28
415-43000-3005 Reconnection Fees	\$0.00	0.00	\$2,000.00	\$2,000.00
415-43000-3010 Gas Taps and Connections	\$0.00	4,700.00	\$10,200.00	\$5,500.00
415-43000-3000 Penalties	\$0.00	7,590.71	\$5,800.00	(\$1,790.71)
415-43000-1140 Interest Income	\$49.32	1,270.29	\$1,000.00	(\$270.29)
Total Revenue	\$11,403.25	398,032.72	\$729,000.00	\$330,967.28
Expenses				
415-76000-5000 Wages - Gas	\$7,100.25	72,336.48	\$108,400.00	\$36,063.52
415-76000-5002 Wages-Office Assistants	\$3,313.11	31,482.79	\$46,500.00	\$15,017.21
415-76000-5005 Wages - Overtime	\$0.00	402.37	\$7,200.00	\$6,797.63
415-76000-5006 Wages - Holidays	\$0.00	1,339.12	\$9,200.00	\$7,860.88
415-76000-5008 Fringe Benefits	\$800.98	12,182.25	\$17,100.00	\$4,917.75
415-76000-5011 Planning Assistant	\$0.00	0.00	\$1,500.00	\$1,500.00
415-76000-5015 Advertising & Public Notice	\$0.00	31.00	\$4,000.00	\$3,969.00
415-76000-5021 Training	\$0.00	233.34	\$2,500.00	\$2,266.66
415-76000-5022 Travel	\$0.00	48.59	\$500.00	\$451.41
415-76000-5023 Postage & Freight	\$403.38	4,418.95	\$5,000.00	\$581.05
415-76000-5024 Community Outreach	\$0.00	0.00	\$4,000.00	\$4,000.00
415-76000-5025 Insurance - Prop, Liab, WC	\$0.00	8,037.16	\$7,200.00	(\$837.16)
415-76000-5026 Telephone	\$0.00	1,538.00	\$3,000.00	\$1,462.00
415-76000-5028 Internet & Network	\$91.52	1,084.26	\$1,500.00	\$415.74
415-76000-5029 Utilities	\$7.50	1,332.63	\$1,500.00	\$167.37
415-76000-5030 Professional Fees - Audit	\$0.00	2,777.78	\$6,000.00	\$3,222.22
415-76000-5031 Professional Fees - Accounting	\$666.66	22,249.93	\$14,000.00	(\$8,249.93)
415-76000-5032 Professional Fees - Legal	\$0.00	0.00	\$2,500.00	\$2,500.00
415-76000-5033 Professional Fees - Other	\$1,576.00	21,580.19	\$13,000.00	(\$8,580.19)
415-76000-5036 Dues & Fees	\$34.10	2,514.75	\$3,500.00	\$985.25
415-76000-5049 Computer & Software	\$0.00	918.80	\$1,200.00	\$281.20
415-76000-5050 Fuel	\$770.62	14,696.96	\$12,000.00	(\$2,696.96)
415-76000-5055 Equipment	\$0.00	4,496.00	\$100,000.00	\$95,504.00
415-76000-5096 Repairs & Maintenance-Vehicles	\$0.00	624.82	\$8,000.00	\$7,375.18
415-76000-5098 Repairs & Maintenance-Equip	\$0.00	21,902.56	\$3,800.00	(\$18,102.56)
415-76000-5099 Repairs & Maintenance-Bldg	\$0.00	172.50	\$1,500.00	\$1,327.50
415-76000-5116 Uniforms	\$125.70	3,586.72	\$5,500.00	\$1,913.28
415-76000-5124 Rental - Equipment	\$290.01	3,285.55	\$2,500.00	(\$785.55)
415-76000-5210 Interest on Bonds	\$702.33	9,501.65	\$5,000.00	(\$4,501.65)
415-76000-5215 TN Municipal Bond Fund	\$0.00	0.00	\$34,000.00	\$34,000.00
415-76000-5700 Natural Gas Purchases	\$1,599.95	94,930.72	\$155,000.00	\$60,069.28
415-76000-5710 Natural Gas TransCharge	\$0.00	276.09	\$28,000.00	\$27,723.91
415-76000-5715 Natural Gas Fuel Transport	\$598.15	20,056.80	\$2,000.00	(\$18,056.80)
415-76000-5850 Supplies & Materials	\$676.56	17,303.06	\$35,000.00	\$17,696.94
415-76000-8500 Depreciation Expense	\$1,990.07	23,880.84	\$28,000.00	\$4,119.16
415-76000-5100 Other Charges	\$2,407.61	7,802.60	\$200.00	(\$7,602.60)

PRELIMINARY UNAUDITED

Account	June Actual Balance	2024 YTD Actual Balance	YTD Budget Total	YTD Budget Remaining
Total Expenses	\$23,154.50	407,025.26	\$679,800.00	\$272,774.74
Net Income/Loss	(\$11,751.25)	(8,992.54)	\$49,200.00	\$58,192.54

PRELIMINARY UNAUDITED

Town of Mason TN

Sanitation Budget Income Statement

Year: 2024
Period: June
Period Begin: 06/01/24
Period End: 06/30/24
Budget Amounts: Adjusted

Account	June Actual Balance	2024 YTD Actual Balance	YTD Budget Total	YTD Budget Remaining
Revenue				
200-43000-1155 Sanitation Revenue	\$8,646.40	84,890.37	\$100,000.00	\$15,109.63
Total Revenue	\$8,646.40	84,890.37	\$100,000.00	\$15,109.63
Expenses				
200-71000-4054 Sanitation Expenses	\$15,252.47	74,577.12	\$70,000.00	(\$4,577.12)
Total Expenses	\$15,252.47	74,577.12	\$70,000.00	(\$4,577.12)
Net Income/Loss	(\$6,606.07)	10,313.25	\$30,000.00	\$19,686.75

PRELIMINARY UNAUDITED

Town of Mason TN Street Income Statement

Year: 2024
Period: June
Period Begin: 06/01/24
Period End: 06/30/24
Budget Amounts: Adjusted

Account	June Actual Balance	2024 YTD Actual Balance	YTD Budget Total	YTD Budget Remaining
Revenues				
430-42000-1080 Gas & Petroleum Tax Revenue	\$0.00	44,842.15	\$46,800.00	\$1,957.85
430-43000-1125 Grant Revenue - Street	\$0.00	0.00	\$200,000.00	\$200,000.00
430-43000-1115 Interest Income	\$29.79	309.91	\$130.00	(\$179.91)
430-43000-1126 Other Income	(\$148,000.00)	0.00	\$0.00	\$0.00
Total Revenues	(\$147,970.21)	45,152.06	\$246,930.00	\$201,777.94
Expenses				
430-77000-5029 Utilities	\$41.09	27,697.80	\$30,000.00	\$2,302.20
430-77000-5096 Repairs & Maintenance	\$0.00	2,900.00	\$5,000.00	\$2,100.00
430-77000-5011 Supplies & Materials	\$252.64	2,930.63	\$4,700.00	\$1,769.37
430-77000-5620 Street Improvements	\$0.00	0.00	\$200,000.00	\$200,000.00
430-77000-5023 Postage & Freight	\$0.00	0.00	\$200.00	\$200.00
430-77000-5630 Other Charges	\$0.00	1,000.00	\$100.00	(\$900.00)
Total Expenses	\$293.73	34,528.43	\$240,000.00	\$205,471.57
Net Income/Loss	(\$148,263.94)	10,623.63	\$6,930.00	(\$3,693.63)

PRELIMINARY UNAUDITED

Town of Mason TN Drug Income Statement

Year: 2024
Period: June
Period Begin: 06/01/24
Period End: 06/30/24
Budget Amounts: Adjusted

Account		June Actual Balance	2024 YTD Actual Balance	YTD Budget Total	YTD Budget Remaining
Revenues					
420-43000-1105	Fines & Forfeitures	\$0.00	0.00	\$1,000.00	\$1,000.00
420-43000-1110	Storage Income	\$0.00	0.00	\$500.00	\$500.00
420-43000-1115	Interest Income	\$2.26	27.63	\$25.00	(\$2.63)
Total Revenues		\$2.26	27.63	\$1,525.00	\$1,497.37
Expenses					
420-78000-5019	Supplies & Materials	\$0.00	0.00	\$100.00	\$100.00
420-78000-5130	Towing / Wrecker Service	\$0.00	0.00	\$300.00	\$300.00
420-78000-5500	Undercover Operations	\$0.00	0.00	\$500.00	\$500.00
420-78000-5054	Capital Outlay Loan - Drug	\$0.00	0.00	\$500.00	\$500.00
Total Expenses		\$0.00	0.00	\$1,400.00	\$1,400.00
Net Income/Loss		\$2.26	27.63	\$125.00	\$97.37