



System Review Report

April 25, 2014

To the Owner
Jeffery Faile & Associates, P.C.
And to the Georgia Society of CPA's Peer Review Committee

We have reviewed the system of quality control for the accounting and auditing practice of Jeffery Faile & Associates, P.C. (the firm) in effect for the year August 31, 2014. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants. As part of our review, we considered reviews by regulatory entities, if applicable, in determining the nature and extent of our procedures. The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Our responsibility is to express an opinion on the design of the system of quality control and the firm's compliance therewith based on our review. The nature, objectives, scope, limitations of, and the procedures performed in a System Review are described in the standards at www.aicpa.org/prsummary.

In our opinion the system of quality control for the accounting and auditing practice of Jeffery Faile & Associates, P.C. in effect for the year ended August 31, 2014, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)*, or *fail*. Jeffery Faile & Associates, P.C. has received a peer review rating of *pass*.

A handwritten signature in cursive script that reads "Brown & Associates PC". The signature is written in dark ink and is positioned in the lower-left quadrant of the page.