

Sand Lake Cove Homeowners Assn. Inc.
2021 Approved Budget at \$315.00 a year

Income

	2020 Approved Budget	2021 Approved Budget
Assessment Income	\$67,410.00	\$67,410.00
Initial Contribution	\$1,260.00	\$1,575.00
Total Income	\$68,670.00	\$68,985.00

Reserve Income

Total Reserve Income	\$0.00	\$0.00
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Expense

	2020 Approved Budget	2021 Approved Budget
Management Fees	\$11,760.00	\$12,000.00
Accounting Fees & Tax Prep	\$250.00	\$250.00
Legal Fees	\$7,500.00	\$8,500.00
Newsletter Costs	\$200.00	\$0.00
Postage	\$232.00	\$150.00
Insurance Liability/Property/Umb	\$3,427.00	\$4,319.00
Insurance - D&O	\$1,494.00	\$1,538.00
Office Expense	\$250.00	\$100.00
Website/Caliber Portal Service	\$2,000.00	\$750.00
Lifestyle	\$2,000.00	\$2,000.00
Meeting Expense	\$240.00	\$240.00
Corporate Annual Report	\$65.00	\$65.00
Bad Debt	\$1,500.00	\$1,500.00
Storage	\$125.00	\$125.00
Total Admin	\$31,043.00	\$31,537.00

Grounds

	2020 Approved Budget	2021 Approved Budget
Contract Landscape	\$16,248.00	\$16,248.00
Landscaping Replacements	\$500.00	\$500.00
Sod, Seed, Grass	\$500.00	\$500.00
Annuals	\$3,157.00	\$3,500.00
Tree Trimming & Removal	\$2,250.00	\$1,500.00
Irrigation Repairs	\$1,000.00	\$2,500.00
Walls & Signs R&M	\$500.00	\$500.00
Lighting Repairs	\$500.00	\$500.00
Pressure Wash Cleaning	\$3,500.00	\$3,400.00
General R&M	\$1,000.00	\$1,000.00
Mailboxes	\$60,000.00	\$60,000.00
Holiday Decorations	\$2,700.00	\$2,700.00
Miscellaneous	\$382.00	\$100.00
Total Grounds	\$92,237.00	\$92,948.00

Utilities

	2020 Approved Budget	2021 Approved Budget
Electricity - General	\$730.00	\$500.00
Water - Irrigation	\$3,460.00	\$2,800.00
Total Utilities	\$4,190.00	\$3,300.00

Total Expense

Total Expense	\$127,470.00	\$127,785.00
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Reserve Expense

	2020 Approved Budget	2021 Approved Budget
Reserves		
Reserves - Walls & Fencing	\$600.00	\$600.00
Reserves - Contingency	\$600.00	\$600.00
Total Reserves	\$1,200.00	\$1,200.00
Total Reserve Expense	\$1,200.00	\$1,200.00
Total	(\$60,000.00)	(\$60,000.00)

DISCLAIMER: THE BUDGET AND FIGURES ARE A GOOD FAITH ESTIMATE ONLY AND REPRESENTS AN APPROXIMATION OF FUTURE EXPENSES BASED ON FACTS AND CIRCUMSTANCES EXISTING AT THE TIME OF PREPARATION. ACTUAL COSTS OF SUCH ITEMS MAY EXCEED THE ESTIMATED COSTS.

 - 09.29.2020
 Board Member Signat Date/Approved

CAMERON WHITE
 Print Name