



# EXECUTIVE

Tailor-made Insurance

## OVERVIEW

At Santam, we understand our clients and their unique insurance needs. That's why we've developed the Executive product, a bespoke insurance solution specifically suited for discerning individuals looking to insure their most valuable assets.

From luxury homes, watercraft and cars to jewellery and fine art, this product is designed to protect what's important to them.

It offers comprehensive, personalised insurance with enhanced limits and a dedicated team of expert claims and service consultants to process claims.

Executive Product clients have access to additional tier points for their Santam policy if they are a Sanlam Reality member, 30-day vehicle hire, protection against the application of average, and 24/7 Santam SOS services.

## QUALIFYING CRITERIA

Main residence: Contents R800,000 and

Main residence: Building R2,500,000

## PLEASE NOTE

We will allow main residence Contents only, if:

- The contents are valued at R800,000 or more AND
- The insured owns the main residence building valued at R2,500,000 or more AND
- The building cannot be insured on a Santam personal policy, for example, a Sectional title-owned property

The policy will still require underwriting approval where additional questions may be asked to prove ownership of the building.

## PRODUCT HIGHLIGHTS INCLUDE: PROPERTY

COVERABLE	CATEGORY	COVERAGE	TERM	SANTAM EXECUTIVE
PROPERTY LINE	Essential	Claims preparation costs	Limit	Necessary costs
PROPERTY LINE	Essential	Property keys	Limit	50,000
PREMISES (BUILDINGS)	Buildings optional	Accidental damage to fixed machinery	Limit	100,000

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COVERABLE	CATEGORY	COVERAGE	TERM	SANTAM EXECUTIVE
PREMISES (CONTENTS)	Contents optional	Accidental damage to fixed machinery	Limit	Optional
STRUCTURES (BUILDINGS)	Buildings essential	Subsidence or landslip (comprehensive cover)	Limit	Included, up to the buildings insured amount
STRUCTURES (BUILDINGS)	Buildings optional	Power surge	Limit	Included, up to the buildings insured amount
STRUCTURES (BUILDINGS)	Buildings essential	Subsidence or landslip (limited cover)	Limit	Included, up to the buildings insured amount
STRUCTURES (BUILDINGS)	Buildings essential	Accidental damage	Limit	Included, up to the buildings insured amount
STRUCTURES (CONTENTS)	Contents optional	Accidental damage	Limit	Contents on an Asset All Risks basis Included, up to the contents insured amount
STRUCTURES (CONTENTS)	Contents optional	Mechanical, electrical or electronic breakdown	Limit	Contents on an Asset All Risks basis Included, up to the contents insured amount
STRUCTURES (CONTENTS)	Contents optional	Power surge	Limit	Included, up to the contents insured amount
STRUCTURES (CONTENTS)	Contents optional	Subsidence or landslip (comprehensive cover)	Limit	Optional
STRUCTURES (CONTENTS)	Contents essential	Worldwide cover	Limit	1% / 2% / 3% / 4% / 5% / 10% / 15% / 20% / 25% / 30% of Contents insured amount
STRUCTURES (CONTENTS)	Contents essential	Loss of or damage to your insured contents (Contents on an Asset All Risks basis)	Limit	Included, up to the contents insured amount
STRUCTURES (CONTENTS)	Contents essential	Subsidence or landslip (limited cover)	Limit	Included, up to the contents insured amount

## CONTENTS

### Asset All Risks cover explained

Asset All Risks covers loss or damage to the insured property. This means any event which leads to a claim is covered unless it is specifically excluded. It also means any event that leads to a claim is covered up to the insured amount unless it is specifically limited.

The contents are covered on an Asset All Risks basis, under coverage "Loss of or damage to your insured contents". The cover includes accidental damage and mechanical, electrical or electronic breakdown, up to the Contents insured amount.

### Worldwide cover

Mobile communication devices are included under the Contents, Worldwide cover, limited to the insured amount.



### Santam automatically provides Contents cover for:

- Fine arts and valuables
- Students belongings while temporarily staying at an institution where they are studying (including theft)
- Personal belongings of parent/s living in nursing homes or care facilities, provided that the parent/s lived with the insured before moving to the nursing home or care facility.
- Office contents

Clients need to ensure they are adequately covered. The below mentioned tools are designed to assist clients in properly managing their risk as well as their cover requirements.

Online valuation tools: <https://www.santam.co.za/information/personal-risk/>

### Optional cover available:

- Limited Bed-and-Breakfast
- Stock-in-trade of your home industry
- Restoration of computer data

## ALL RISKS

COVERABLE	CATEGORY	COVERAGE	TERM	SANTAM EXECUTIVE
ALL RISKS LINE	Unspecified items	Claims preparation costs	Limit	Necessary costs
ALL RISKS LINE	Unspecified items	Clothing and personal effects	Limit	Not available (already included under Contents Worldwide cover)
ALL RISKS LINE	Unspecified items	Jewellery cover	Limit	Optional
ALL RISKS SPECIFIED ITEM	Specified items	Specified items	Limit	Optional

The All Risks section is still available for high value items that exceed the limit of Contents, Worldwide cover.

## VEHICLE

COVERABLE	CATEGORY	COVERAGE	TERM	SANTAM EXECUTIVE
VEHICLE LINE	Essential	Claims preparation costs	Limit	Necessary costs
VEHICLE	Vehicle optional	4x4 and off-road cover	Cover	Optional



COVERABLE	CATEGORY	COVERAGE	TERM	SANTAM EXECUTIVE
VEHICLE	Vehicle optional	Luxury vehicle cover	Cover	Not available (higher limits already applicable)
VEHICLE	Vehicle optional	Classic vehicle cover	Cover	Optional
VEHICLE	Vehicle optional	Riot or strike for cars or LDV's	Limit	Optional
VEHICLE	Vehicle optional	Riot or strike for cars or LDV's	Countries	Lesotho, Botswana, Swaziland, Zimbabwe, Malawi, Mozambique, Angola, Zambia, Kenya, Tanzania, Burundi, Rwanda, Uganda and the Democratic Republic of the Congo (DRC)
VEHICLE	Vehicle essential	Car hire	Vehicle class	F
VEHICLE	Vehicle essential	Car hire	Number of days	30
VEHICLE	Vehicle essential	Replacement of your car or light delivery vehicle	Vehicle age from date of first registration and maximum kilometres travelled	24 calendar months and 60,000 kilometres Optional: Guaranteed value
VEHICLE	Vehicle essential	Vehicle keys	Limit	25,000

### Classic Vehicle cover explained

A classic car is a vehicle, 25 years and older with enough historical interest to be collectable and is worth preserving or restoring. If the basis of cover "Classic" is not available on the specific vehicle, a request can be sent to Santam to assess whether this cover can be made available for this vehicle. It is a requirement that valuation certificates from two reputable dealerships are provided before issuance.

When Basis of cover is Classic, the following additional cover is provided:

Imported parts – R5000

Temporarily detached parts – 25% of vehicle insured amount

### Vehicle Guaranteed value option

Guaranteed value means the insured amount shown in your policy summary which we shall pay as compensation if your vehicle is a total loss or if we decide your vehicle is uneconomical to repair.

## REQUIRE ASSISTANCE?

Call: 0860 726 826

E-mail: [plsales@santam.co.za](mailto:plsales@santam.co.za)

Please reference/note Executive Product in the subject line of the email request.