

OLDMUTUAL

value4u
MOTOR VAPS

SMART SOLUTIONS TO ADD VALUE TO YOUR MOBILITY LIFESTYLE

INSURE

DO GREAT THINGS EVERY DAY

WHY DO CUSTOMERS NEED THIS AS VEHICLE OWNERS?

- With **tough economic conditions, high inflation, and vehicle prices that skyrocket,** people are driving their existing vehicles for longer.
- As the economic landscape continues to shift, people are also forced to **manage their money smarter.**
- Once a vehicle's manufacturer warranty expired, there is **a need for Plan B to assist with those unexpected costs** of fixing or replacing parts, which can be both expensive and annoying.
- External factors such as **road hazards** and other potential risks can cause damage to tyres, rims, and mags, and minor scratches or dents can also easily occur during **day-to-day motoring.**
- There is a **need to improve the lifecycle of vehicles,** which is **exactly what vehicle owners desire in these uncertain economic times.**
- Customers can enjoy **peace of mind** by making sure that they **plan for, and are covered, when their vehicles' original manufacturer's warranties have expired,** which is when they will need extended warranty cover.
- It will help them keep their existing vehicles in showroom condition and **potentially even increase its resale value.**

Customers can now be prepared *when those unforeseen expenses and annoying events happen!*

WHAT PRODUCTS AND BENEFITS ARE AVAILABLE TO CUSTOMERS?

We have a wide range of smart solutions and benefit limits for new and used vehicles to choose from, catering for the personal risk market and for passenger vehicles, 4x4s and light delivery vehicles with a maximum gross vehicle mass of 3 500 kg.



VALUE4U EXTENDED WARRANTY

Available **when the vehicle's manufacturer's warranty expired** and covers a range of components that can help to offset those unexpected costs of fixing or replacing parts when a customer experiences a sudden and unforeseen mechanical breakdown or electrical failure. This solution is perfect if customers are planning to keep their vehicle for longer!



VALUE4U SCRATCH & DENT

Provides cover for **those minor accidental scratch and dent damages** to the exterior and interior of the vehicle, that usually fall within a motor comprehensive product excess. This solution is designed to help keep a customer's vehicle in showroom condition.



VALUE4U TYRE & RIM

Provides cover when **road hazards** catch customers off guard and their vehicles' tyres, rims, or mags are damaged. Sadly, no matter how well a customer drives, he or she could potentially be exposed to this reality.

*Refer to the **value4u Motor VAPS** policy wording for cover options, plans, limits, terms, conditions, exclusions, and provisions.*

WHAT IS THE DIFFERENCE?

1 MANUFACTURER WARRANTY

- Is the manufacturer's promise to repair or replace a defective mechanical component within a certain time frame?
- Every new car is sold with a manufacturer warranty.
- Wear-and-tear items will usually not be covered.

2 EXTENDED WARRANTY

- Available when the vehicle's manufacturer's warranty has expired.
- It covers costs of fixing or replacing certain components in the event of sudden and unforeseen mechanical breakdown or electrical failure.
- **value4u Motor VAPS** provides cover for extended warranty.

3 SERVICE PLAN

- Most new cars are sold with a standard service plan, which covers the basic costs of the vehicle's services.
- If the vehicle is not sold with a service plan, there are options available in the market to buy one. It usually covers labour, parts, oil filters, spark plugs, etc.

4 MAINTENANCE PLAN

- Is more comprehensive than a service plan and assists with scheduled part replacements.
- Also provides cover for wear-and-tear replacements.
- Included in some new car sale transactions but can also be bought separately.

These options may sound similar but are actually very different as they cover different aspects of the vehicle and for different periods throughout the vehicle's life cycle.

WHICH VEHICLES ARE ELIGIBLE FOR THE VALUE4U MOTOR VAPS EXTENDED WARRANTY?

CRITERIA 1

Vehicles less than **four years** old (48 months from the first date of registration) and with less than **120 000 km** on the odometer.

CRITERIA 2

Vehicles less than **10 years** old (120 months from the first date of registration) and with less than **200 000 km** on the odometer that does not quality for Criteria 1.

CRITERIA 3

Vehicles less than **15 years** old (180 months from the first date of registration) and with less than **250 000 km** on the odometer that does not quality for Criteria 1 & 2.

Important:

- *The actual mileage and correct registration date must be provided to ensure the correct eligible criteria is applied, as this affects the premium and benefits.*
- *We do not require vehicle inspections. Waiting periods apply – this is the period after the start date before the benefits can be claimed.*
- *Please refer to the product documentation.*



WHAT ARE SOME OF THE VALUE4U MOTOR VAPS CUSTOMER BENEFITS?

- We partnered with a supplier with more than **25 years of Motor VAPS** experience and with access to the largest OEM-approved supplier/ repairer network in the market.
- Both partners are **market leaders** with significant brand/affiliation presence and value.
- Available as a **standalone product:** Vehicle owners with or without an Old Mutual Insure personal policy may purchase these offerings.
- **No impac**t on a customer's personal lines **claims history.**
- Can insure multiple vehicles on a **single policy.**
- A wide range of products from a single source.
- **Customised cover** available, depending on the vehicle's current life stage, as well as the vehicle owner's individual circumstances, financial needs, and budget.
- Customers **can select the cover they want:** combine all three solutions on one policy, only one or two, or add any later, and change benefits at any point in time.
- Affordable and **competitive pricing,** with premiums **priced for the specific vehicle(s).**
- **Extended kilometre and vehicle age eligibility** when compared to the market.
- **Flexible** monthly and annual **payment options** available: monthly payment options versus fixed-cover-duration offerings in the market.
- **No excess payable** on Value4U Motor VAPS claims.

All products are underwritten by Old Mutual Insure. Old Mutual Insure Limited is a licensed FSP and Non-Life Insurer.

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All companies are Authorised Financial Services Providers. As with all our products terms and conditions apply.