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SOLOMON

BROKERS

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GELISENSIËERDE FINANSIËLE DIENSTE VERSKAFFER / LICENSED FINANCIAL SERVICE PROVIDER – FSB LISENSIE/LICENSE NO: 29368

DISCLOSURE NOTICE AND LETTER OF INTRODUCTION FOR : HERMAN JAN SOLOMON

In terms of the General code of Conduct of the FAIS Act we at **Solomon Brokers** are required to disclose the following information in this document to you.

You are therefore requested to read through the document carefully and sign the acknowledgement that you have read and understand the contents of this document. If you are unsure of anything in this document please contact us for more information.

SOLBROK-SOLMAK CC T/A SOLOMON BROKERS (Registration number 1992/034447/23) is an authorized financial services provider (FSP no 29368) and registered at the Council for Medical Schemes (ORG 2980/BR 20860). A copy of our license certificate is available on request.

Herman Jan Solomon has a Postgraduate Diploma in Financial Planning and provides financial advice and intermediary services since 2003. He is not under supervision in the following areas of Financial Planning: Commercial and Personal Short Term Insurance, Death and Disability Planning, Retirement Planning, Investment Planning, Medical Aid and Estate Planning.

The FSCA has authorized **Herman Jan Solomon** to provide advice and intermediary services in the following categories:

Category Description : Category 1

- | | | | |
|------|--|------|---|
| 1.1 | Long-Term Insurance subcategory A | 1.2 | Short-Term Insurance Personal Lines |
| 1.3 | Long-Term Insurance subcategory B1 | 1.20 | Long-Term Insurance subcategory B2 |
| 1.21 | Long-Term Insurance subcategory B2-A | 1.22 | Long-Term Insurance subcategory B1-A |
| 1.23 | Short-Term Insurance Personal Lines A1 | 1.4 | Long-Term Insurance subcategory C |
| 1.5 | Retail Pension Benefits | 1.6 | Short-Term Insurance Commercial Lines |
| 1.7 | Pension Funds Benefits | 1.14 | Participatory interests in a collective investment scheme |
| 1.16 | Health Service Benefits | 1.19 | Friendly Society Benefits |

Solomon Brokers has authority to market the products of the following Product Suppliers:

Sanlam, Hollard Life, PPS (Life, Short term, Investments), Santam, Old Mutual Insure, HIC, Discovery Health, Bonita's, Medihelp, Fedhealth, Bestmed, Stratum Benefits, Cure (Gap Cover),

Herman Jan Solomon is accredited to market these products.

Solomon Brokers is remunerated for their services by being paid commission by the product supplier, the commission due to the brokerage is indicated on the policy schedule, quotation and Medical Aid (3% max R98.85 ex VAT for 2020).



Solomon Brokers does not hold more than 10% of the shares issued by any product supplier.

Solomon Brokers received more than 30% of its commission from the following product suppliers : Medihelp.

Compliance with the FAIS Act is monitored by Masthead Pry Ltd, a compliance practice approved by the Financial Sector Conduct Authority (FSCA). Their postal address is P.O. Box 765, Howard Place, 7450. their contact numbers are 021-638 3588(t) and 021-638 3589(f) info@mashead.co.za.

Solomon Brokers' professional indemnity insurance is with marsh (Pty) Ltd

Solomon Brokers has adopted in accordance with legislation a conflict of interest management policy. The Policy and Register inform you of all financial and ownership interests that **Solomon Brokers** may become entitled to and lists the business relationships that we have with the product suppliers. On request a copy of the policy can be emailed to you.

All information obtained or acquired about you shall remain confidential unless you provide us with written consent, or unless we are required by any law to disclose such information.

In the event you wish to pursue a complaint against **Solomon Brokers'** key individual, representative or staff, you should address the complaint in writing.

If your complaint with us is not settled you are entitled to refer the complaint to the FAIS Ombud, at info@faisombud.co.za or telephone number 086 0324 766.

Solomon Brokers is an accountable institution in terms of the FINANCIAL INTELLIGENCE CENTRE ACT (FICA).

We at **Solomon Brokers** are required to identify our prospective clients, verify the information given to us and keep records of verified documents.

The FIC Act also obliges us to report suspicious and unusual transactions that may facilitate money laundering to the authorities.

Fees might be charged circumstantially and you will be notified accordingly

