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Yooz
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*The annual listing of 10 companies that are at the forefront of providing
Accounting solutions and transforming businesses*

YOOZ

Redefining the Standards of AP Automation

It is said that in times of crisis, cash is king!

With the pandemic still casting its rather ominous shadow over the business landscape, it appears that these words are undeniably pertinent. The last 14 months have forced companies to do more than simply adjust to remote work. Virtually all CFOs and COOs have had to reexamine their pre-pandemic strategies—specifically, shifting their focus to keeping money flowing and protecting an organization's financial health at all costs. As a result, businesses today are no longer treating their accounts payable (AP) as a back-office function; COVID-19 has brought AP automation to the forefront. Finance professionals are now seeking cloud-based automation solutions that not only provide significant cost savings by eliminating manual tasks but also help seamlessly manage their invoices, workflows, and spend management metrics remotely and securely from anywhere in the world.

While there are numerous companies in the financial industry that offer innovative AP automation solutions that

improve forecasting, budgeting and planning, enable better cash flow analysis, and enhance invoice exception handling, it is worth noting when a company has been able to do so for over a decade now. Dallas, TX-based Yooz is a software provider that is redefining the standards of AP automation. Since its inception in 2009, the firm has been providing the smartest, most powerful, and easiest-to-use cloud-based Purchase-to-Pay (P2P) automation solution delivering unmatched savings, speed, and security with affordable zero-risk subscriptions to more than 4,000 customers and 200,000 users worldwide.

Engendering Real-Time Purchase to Pay Automation

Yooz leverages the synergy of real-time AI, deep learning, and RPA to deliver an exemplary level of automation with extreme simplicity, traceability, and end-to-end customization. With the combined effect of these groundbreaking technologies, Yooz allows users to manage the AP workflow through one consolidated platform. The solution can also be seamlessly integrated with more than 250 financial systems, helping various finance



teams gain complete visibility into their ledger. “With our advanced P2P automation solution, we enable finance professionals to save time and reallocate resources for more value-added tasks, thereby, letting them generate a high ROI,” states Laurent Charpentier, COO and CIO of Yooz.

Utilizing the solution’s simple and intuitive user interface, finance teams can quickly process their account payables with minimal to no training. Besides, coming with a dash of flexibility, the solution can extract information from a wide variety of channels in order to process data. “Be it an email, a PDF, a picture or even a screengrab, Yooz can process data from any channel or stream of media,” attests Cody Manning, VP of Sales at Yooz. What’s more? Users can utilize the platform’s features depending on their requirements. They can either use the features individually or utilize all its functionalities to further maximize the efficiency of their accounts-payable processes according to their needs. Yooz is an unrivaled solution made for modern accounting and finance leaders striving for excellence and driven by a shared performance-driven ambition.

An All-in-One Partner

What is a groundbreaking solution without all the great minds working behind it? As the popular saying goes, ‘You don’t build a business, you build people, and the people build the business,’ Yooz lives up to this belief. Backed by brilliant tech research, marketing, sales, support, finance departments, and employees with over 20 years of experience in the AP landscape, the firm focuses on the synergistic effect of AI and deep learning to let customers capture invoice data in just 10-15 seconds. “It is unlikely in case of any other AP automation provider who typically

outsources data extraction to third-parties, resulting in an account processing time that exceeds 72 hours, in most cases,” reveals Manning.

Meanwhile, the incredible support team at Yooz goes beyond the periphery of any other middle-of-the-road customer support teams to assist clients in each step. Every single person is involved in the entire lifecycle of a customer. “Being a customer-focused company, we extend every kind of support possible to our customers—right from the very first phone call to the very last time they process a document using Yooz,” affirms Nimia Amaya, Senior Marketing Director, Yooz.



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Striving for Excellence

Owing to its cutting-edge features and the white-glove support offered by its team of experts, it is quite understandable how, today, over 20,000 users are automating their invoices using Yooz. In an instance, Salsarita, a U.S.-based chain of

Mexican restaurants, was experiencing a barrage of pain points around their heavily paper-based workflow. It led to a large number of lost invoices that later turned into a backlog of 6,000 documents per month waiting to be manually entered or scanned into the system. That is when Yooz quickly stepped up to the challenge. Leveraging the simplicity and user-friendliness of the Yooz AP automation platform, the client’s finance department was able to free up enough workload and time for the team to redirect resources toward more important initiatives like improving the ROI, all the while raking up savings amounting to \$30,000 a year. “Especially when finance departments are scrambling to gain visibility into their accounts-payable processes amid the pandemic, our customers are more than happy to streamline their accounts payable processes with the most powerful and easiest to use AP automation solution—that requires minimal training” adds Nimia.

As a part of its plan for the future, Yooz has oodles of promising offerings on the plate. On one side, the firm is keen to upgrade its products’ capabilities, and, on the other, with a strong presence in France, and having already expanded into the U.K. and Spain, the company plans to further broaden its footprint into the Latin American region. Alongside, Yooz plans to completely integrate payment processing services, collaboration tools, and budgeting features within the application. “Finally, with a line of smart technologies and personal user support at our disposal, we will be able to help our clients automate a wide variety of other processes and deliver more value,” concludes Charpentier, as he looks forward to helping Yooz become the ‘pebble in the pond’ that will revolutionize the AP industry in years to come. **CT**