

Fuels Budget

FUEL ASSUMPTIONS

Fuel Source	Cost Per MMBTU		Cost Per MWH
	FY25 Projection	FY26 Budget	
Natural Gas	\$4.24	\$4.09	\$33 to \$50*
Biomass	\$3.48	\$3.40	42 **
Coal	\$8.35	\$8.35	57 ***

Plant	Heat Rate	Cost Per MWH
Kelly Combined Cycle*	8,160	\$33
* Kelly Gas Turbine*	11,183	\$48
* DH2 Natural Gas*	12,120	\$50
Biomass**	12,330	\$42
* DH2 Coal Burner***	12,120	\$57

* Coal Plants converted to gas are relatively uneconomic as compared to modern Combined Cycle Plants