

All Numbers in This Report  
Have Been Rounded To  
The Nearest Dollar

ANNUAL FINANCIAL REPORT

UPDATE DOCUMENT

For The

TOWN of Virgil

County of Cortland

For the Fiscal Year Ended 12/31/2017

\*\*\*\*\*

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. \*\*\*Every Municipal Corporation \*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation \*\*\*

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller \*\*\* It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report \*\*\*

State of NEW YORK  
Office of The State Comptroller  
Division of Local Government and School Accountability  
Albany, New York 12236

TOWN OF Virgil

\*\*\* FINANCIAL SECTION \*\*\*

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2016 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2017:

- (A) GENERAL
- (CD) SPECIAL GRANT
- (DA) HIGHWAY-TOWN-WIDE
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (MS) SELF INSURANCE
- (SS) SEWER
- (SW) WATER
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2016 represent data filed by your government with OSC as reviewed and adjusted where necessary.

\*\*\* SUPPLEMENTAL SECTION \*\*\*

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Virgil  
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For the Fiscal Year Ending 2017

(A) GENERAL

Balance Sheet

Code Description	2016	EdpCode	2017
<b>Assets</b>			
Cash	10,428	A200	38,799
Cash In Time Deposits	109,206	A201	116,839
Petty Cash	425	A210	425
<b>TOTAL Cash</b>	<b>120,059</b>		<b>156,063</b>
Taxes Receivable, Current	983	A250	632
<b>TOTAL Taxes Receivable (net)</b>	<b>983</b>		<b>632</b>
Accounts Receivable	7,534	A380	12,430
<b>TOTAL Other Receivables (net)</b>	<b>7,534</b>		<b>12,430</b>
Due From Other Governments	165,059	A440	203,300
<b>TOTAL Due From Other Governments</b>	<b>165,059</b>		<b>203,300</b>
Cash In Time Deposits Special Reserves	289,780	A231	264,522
<b>TOTAL Restricted Assets</b>	<b>289,780</b>		<b>264,522</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>583,416</b>		<b>636,948</b>

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(A) GENERAL

Balance Sheet

Code Description	2016	EdpCode	2017
Accounts Payable	14,399	A600	12,018
<b>TOTAL Accounts Payable</b>	<b>14,399</b>		<b>12,018</b>
Accrued Liabilities	3,274	A601	3,842
<b>TOTAL Accrued Liabilities</b>	<b>3,274</b>		<b>3,842</b>
Overpayments & Clearing Account		A690	5,850
<b>TOTAL Other Liabilities</b>	<b>0</b>		<b>5,850</b>
Due To Other Funds	7,745	A630	632
<b>TOTAL Due To Other Funds</b>	<b>7,745</b>		<b>632</b>
<b>TOTAL Liabilities</b>	<b>25,418</b>		<b>22,342</b>
<b>Fund Balance</b>			
Capital Reserve	283,519	A878	264,522
<b>TOTAL Restricted Fund Balance</b>	<b>283,519</b>		<b>264,522</b>
Assigned Appropriated Fund Balance	64,908	A914	110,737
<b>TOTAL Assigned Fund Balance</b>	<b>64,908</b>		<b>110,737</b>
Unassigned Fund Balance	209,572	A917	239,347
<b>TOTAL Unassigned Fund Balance</b>	<b>209,572</b>		<b>239,347</b>
<b>TOTAL Fund Balance</b>	<b>557,999</b>		<b>614,606</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>583,416</b>		<b>636,948</b>

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(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
<b>Revenues</b>			
Real Property Taxes	140,227	A1001	160,227
<b>TOTAL Real Property Taxes</b>	<b>140,227</b>		<b>160,227</b>
Interest & Penalties On Real Prop Taxes	9,354	A1090	9,113
<b>TOTAL Real Property Tax Items</b>	<b>9,354</b>		<b>9,113</b>
Non Prop Tax Dist By County	407,268	A1120	445,370
Franchises	8,416	A1170	8,056
<b>TOTAL Non Property Tax Items</b>	<b>415,684</b>		<b>453,426</b>
Tax Collector Fees	296	A1232	
Clerk Fees	942	A1255	1,232
Other General Departmental Income	8,292	A1289	8,678
Public Pound Charges, Dog Control Fees	120	A1550	250
Park And Recreational Charges	24,724	A2001	35,041
Special Recreational Facility Charges	12,000	A2025	12,000
Zoning Fees	900	A2110	2,225
Planning Board Fees	375	A2115	950
Refuse & Garbage Charges	2,133	A2130	2,766
<b>TOTAL Departmental Income</b>	<b>49,781</b>		<b>63,142</b>
Interest And Earnings	1,349	A2401	976
<b>TOTAL Use of Money And Property</b>	<b>1,349</b>		<b>976</b>
Dog Licenses	5,075	A2544	4,710
Permits, Other	9,132	A2590	6,677
<b>TOTAL Licenses And Permits</b>	<b>14,207</b>		<b>11,387</b>
Fines And Forfeited Bail	7,149	A2610	8,930
Fines & Pen-Dog Cases	25	A2611	
<b>TOTAL Fines And Forfeitures</b>	<b>7,174</b>		<b>8,930</b>
Sales, Other	34	A2655	118
Sales of Equipment		A2665	3,445
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>34</b>		<b>3,563</b>
Refunds of Prior Year's Expenditures	425	A2701	2,895
Gifts And Donations	1,575	A2705	
Unclassified (specify)	3,850	A2770	4,557
<b>TOTAL Miscellaneous Local Sources</b>	<b>5,851</b>		<b>7,452</b>
St Aid, Revenue Sharing	10,073	A3001	10,073
St Aid, Mortgage Tax	43,997	A3005	41,225
<b>TOTAL State Aid</b>	<b>54,070</b>		<b>51,298</b>
<b>TOTAL Revenues</b>	<b>697,731</b>		<b>769,514</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>697,731</b>		<b>769,514</b>

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(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
<b>Expenditures</b>			
Legislative Board, Pers Serv	8,000	A10101	8,400
Legislative Board, Contr Expend	3,049	A10104	311
<b>TOTAL Legislative Board</b>	<b>11,049</b>		<b>8,711</b>
Municipal Court, Pers Serv	23,110	A11101	23,500
Municipal Court, Contr Expend	1,074	A11104	1,056
<b>TOTAL Municipal Court</b>	<b>24,184</b>		<b>24,556</b>
Supervisor,pers Serv	20,000	A12201	20,500
Supervisor,contr Expend	347	A12204	214
<b>TOTAL Supervisor</b>	<b>20,347</b>		<b>20,714</b>
Assessment, Contr Expend	18,547	A13554	19,375
<b>TOTAL Assessment</b>	<b>18,547</b>		<b>19,375</b>
Clerk,pers Serv	31,033	A14101	32,682
Clerk,contr Expend	1,205	A14104	2,038
<b>TOTAL Clerk</b>	<b>32,238</b>		<b>34,720</b>
Law, Contr Expend	23,930	A14204	25,666
<b>TOTAL Law</b>	<b>23,930</b>		<b>25,666</b>
Buildings, Pers Serv	4,140	A16201	6,200
Buildings, Equip & Cap Outlay	2,794	A16202	2,190
Buildings, Contr Expend	15,390	A16204	15,439
<b>TOTAL Buildings</b>	<b>22,325</b>		<b>23,829</b>
Central Comm System, Contr Expend	844	A16504	924
<b>TOTAL Central Comm System</b>	<b>844</b>		<b>924</b>
Central Storeroom, Contr Expend	6,420	A16604	7,395
<b>TOTAL Central Storeroom</b>	<b>6,420</b>		<b>7,395</b>
Central Print & Mail,contr Expend	3,075	A16704	1,788
<b>TOTAL Central Print &amp; Mail</b>	<b>3,075</b>		<b>1,788</b>
Central Data Process, Contr Expend	4,137	A16804	4,695
<b>TOTAL Central Data Process</b>	<b>4,137</b>		<b>4,695</b>
Unallocated Insurance, Contr Expend	29,862	A19104	30,954
<b>TOTAL Unallocated Insurance</b>	<b>29,862</b>		<b>30,954</b>
Municipal Assn Dues, Contr Expend	900	A19204	900
<b>TOTAL Municipal Assn Dues</b>	<b>900</b>		<b>900</b>
<b>TOTAL General Government Support</b>	<b>197,859</b>		<b>204,229</b>
Control of Animals, Pers Serv	10,320	A35101	10,600
Control of Animals, Contr Expend	267	A35104	253
<b>TOTAL Control of Animals</b>	<b>10,587</b>		<b>10,853</b>
<b>TOTAL Public Safety</b>	<b>10,587</b>		<b>10,853</b>
Ambulance, Contr Expend	7,413	A45404	8,400
<b>TOTAL Ambulance</b>	<b>7,413</b>		<b>8,400</b>
<b>TOTAL Health</b>	<b>7,413</b>		<b>8,400</b>
Street Admin, Pers Serv	47,425	A50101	48,525
Street Admin, Contr Expend	425	A50104	
<b>TOTAL Street Admin</b>	<b>47,850</b>		<b>48,525</b>
Garage, Equip & Cap Outlay	884	A51322	



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(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
<b>Expenditures</b>			
Garage, Contr Expend	16,396	A51324	13,896
<b>TOTAL Garage</b>	<b>17,279</b>		<b>13,896</b>
Brush And Weeds, Pers Serv	15,891	A51401	17,453
Brush And Weeds, Contr Expend		A51404	759
<b>TOTAL Brush And Weeds</b>	<b>15,891</b>		<b>18,212</b>
Street Lighting, Contr Expend	12,061	A51824	12,394
<b>TOTAL Street Lighting</b>	<b>12,061</b>		<b>12,394</b>
<b>TOTAL Transportation</b>	<b>93,082</b>		<b>93,027</b>
Parks, Contr Expend	16,000	A71104	22,000
<b>TOTAL Parks</b>	<b>16,000</b>		<b>22,000</b>
Youth Prog, Pers Serv	26,863	A73101	36,443
Youth Prog, Contr Expend	2,216	A73104	304
<b>TOTAL Youth Prog</b>	<b>29,079</b>		<b>36,747</b>
Historian, Pers Serv	1,400	A75101	1,400
Historian, Equip & Cap Outlay	49	A75102	
Historian, Contr Expend	330	A75104	111
<b>TOTAL Historian</b>	<b>1,779</b>		<b>1,511</b>
Adult Recreation, Contr Expend	1,500	A76204	1,500
<b>TOTAL Adult Recreation</b>	<b>1,500</b>		<b>1,500</b>
<b>TOTAL Culture And Recreation</b>	<b>48,358</b>		<b>61,758</b>
Zoning, Pers Serv	37,950	A80101	34,209
Zoning, Contr Expend	2,312	A80104	2,183
<b>TOTAL Zoning</b>	<b>40,262</b>		<b>36,392</b>
Planning, Pers Serv	375	A80201	540
Planning, Contr Expend	1,365	A80204	1,562
<b>TOTAL Planning</b>	<b>1,740</b>		<b>2,102</b>
Refuse & Garbage, Pers Serv	51,965	A81601	47,460
Refuse & Garbage, Equip & Cap Outlay		A81602	49,059
Refuse & Garbage, Contr Expend	78,767	A81604	62,531
<b>TOTAL Refuse &amp; Garbage</b>	<b>130,732</b>		<b>159,050</b>
<b>TOTAL Home And Community Services</b>	<b>172,734</b>		<b>197,544</b>
State Retirement System	31,396	A90108	34,990
Social Security, Employer Cont	21,037	A90308	19,750
Worker's Compensation, Empl Bnfts	20,893	A90408	27,581
Disability Insurance, Empl Bnfts	53	A90558	85
Hospital & Medical (dental) Ins, Empl Bnft	33,506	A90608	34,191
<b>TOTAL Employee Benefits</b>	<b>106,884</b>		<b>116,597</b>
<b>TOTAL Expenditures</b>	<b>636,917</b>		<b>692,407</b>
Transfers, Other Funds	500	A99019	500

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(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
<b>Other Uses</b>			
Transfers, Capital Projects Fund	297,328	A99509	20,000
<b>TOTAL Operating Transfers</b>	<b>297,828</b>		<b>20,500</b>
<b>TOTAL Other Uses</b>	<b>297,828</b>		<b>20,500</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>934,745</b>		<b>712,907</b>



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(A) GENERAL

**Analysis of Changes in Fund Balance**

Code Description	2016	EdpCode	2017
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	795,012	A8021	557,999
Restated Fund Balance - Beg of Year	795,012	A8022	557,999
ADD - REVENUES AND OTHER SOURCES	697,731		769,514
DEDUCT - EXPENDITURES AND OTHER USES	934,745		712,907
Fund Balance - End of Year	557,999	A8029	614,606

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(A) GENERAL

Budget Summary

Code Description	2017	EdpCode	2018
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	160,227	A1049N	174,827
Est Rev - Real Property Tax Items	8,500	A1099N	8,500
Est Rev - Non Property Tax Items	305,000	A1199N	305,000
Est Rev - Departmental Income	38,000	A1299N	40,500
Est Rev - Use of Money And Property	300	A2499N	300
Est Rev - Licenses And Permits	12,000	A2599N	10,000
Est Rev - Fines And Forfeitures	7,600	A2649N	7,600
Est Rev - Sale of Prop And Comp For Loss	50	A2699N	50
Est Rev - Miscellaneous Local Sources	3,400	A2799N	3,400
Est Rev - State Aid	40,000	A3099N	40,000
<b>TOTAL Estimated Revenues</b>	<b>575,077</b>		<b>590,177</b>
Appropriated Fund Balance	64,908	A599N	110,737
<b>TOTAL Estimated Other Sources</b>	<b>64,908</b>		<b>110,737</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>639,985</b>		<b>700,914</b>

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(A) GENERAL

Budget Summary

Code Description	2017	EdpCode	2018
<b>Appropriations</b>			
App - General Government Support	244,125	A1999N	221,675
App - Public Safety	11,000	A3999N	11,200
App - Health	7,700	A4999N	8,696
App - Transportation	106,025	A5999N	114,700
App - Culture And Recreation	48,000	A7999N	50,700
App - Home And Community Services	96,730	A8999N	155,460
App - Employee Benefits	126,405	A9199N	138,483
<b>TOTAL Appropriations</b>	<b>639,985</b>		<b>700,914</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>639,985</b>		<b>700,914</b>

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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2016	EdpCode	2017
<b>Assets</b>			
Cash	154	CD200	329
Cash In Time Deposits	3,032	CD201	246,210
<b>TOTAL Cash</b>	<b>3,187</b>		<b>246,539</b>
Rehabilitation Loan Receivable	127,804	CD390	121,408
<b>TOTAL Other Receivables (net)</b>	<b>127,804</b>		<b>121,408</b>
Due From Other Funds	254,841	CD391	
<b>TOTAL Due From Other Funds</b>	<b>254,841</b>		<b>0</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>385,832</b>		<b>367,947</b>

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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2016	EdpCode	2017
<b>Deferred Inflows of Resources</b>			
Deferred Inflow of Resources	127,804	CD691	121,408
<b>TOTAL Deferred Inflows of Resources</b>	<b>127,804</b>		<b>121,408</b>
<b>TOTAL Deferred Inflows of Resources</b>	<b>127,804</b>		<b>121,408</b>
<b>Fund Balance</b>			
Assigned Unappropriated Fund Balance	258,028	CD915	246,539
<b>TOTAL Assigned Fund Balance</b>	<b>258,028</b>		<b>246,539</b>
<b>TOTAL Fund Balance</b>	<b>258,028</b>		<b>246,539</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>385,832</b>		<b>367,947</b>

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(CD) SPECIAL GRANT

Results of Operation

Code Description	2016	EdpCode	2017
<b>Revenues</b>			
Community Development Income	6,115	CD2170	6,396
<b>TOTAL Departmental Income</b>	<b>6,115</b>		<b>6,396</b>
Interest And Earnings	5,945	CD2401	5,693
<b>TOTAL Use of Money And Property</b>	<b>5,945</b>		<b>5,693</b>
<b>TOTAL Revenues</b>	<b>12,060</b>		<b>12,088</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>12,060</b>		<b>12,088</b>

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(CD) SPECIAL GRANT

Results of Operation

Code Description	2016	EdpCode	2017
<b>Expenditures</b>			
Public Works Fac Site, Contr Expend		CD86624	23,577
<b>TOTAL Public Works Fac Site</b>	<b>0</b>		<b>23,577</b>
<b>TOTAL Home And Community Services</b>	<b>0</b>		<b>23,577</b>
<b>TOTAL Expenditures</b>	<b>0</b>		<b>23,577</b>
Transfers, Capital Projects Fund	12,523	CD99509	
<b>TOTAL Operating Transfers</b>	<b>12,523</b>		<b>0</b>
<b>TOTAL Other Uses</b>	<b>12,523</b>		<b>0</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>12,523</b>		<b>23,577</b>



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(CD) SPECIAL GRANT

**Analysis of Changes in Fund Balance**

Code Description	2016	EdpCode	2017
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	258,487	CD8021	258,022
Restated Fund Balance - Beg of Year	258,487	CD8022	258,022
ADD - REVENUES AND OTHER SOURCES	12,060		12,088
DEDUCT - EXPENDITURES AND OTHER USES	12,523		23,577
Fund Balance - End of Year	258,022	CD8029	246,532

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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2016	EdpCode	2017
<b>Assets</b>			
Cash	9,603	DA200	11,669
Cash In Time Deposits	206,476	DA201	270,046
<b>TOTAL Cash</b>	<b>216,079</b>		<b>281,715</b>
Accounts Receivable	6,163	DA380	3,600
<b>TOTAL Other Receivables (net)</b>	<b>6,163</b>		<b>3,600</b>
Due From State And Federal Government		DA410	130,000
<b>TOTAL State And Federal Aid Receivables</b>	<b>0</b>		<b>130,000</b>
Due From Other Governments	28,500	DA440	7,000
<b>TOTAL Due From Other Governments</b>	<b>28,500</b>		<b>7,000</b>
Cash In Time Deposits Special Reserves	42,661	DA231	37,852
<b>TOTAL Restricted Assets</b>	<b>42,661</b>		<b>37,852</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>293,402</b>		<b>460,168</b>

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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2016	EdpCode	2017
Accounts Payable	29,262	DA600	201,153
<b>TOTAL Accounts Payable</b>	<b>29,262</b>		<b>201,153</b>
Accrued Liabilities	10,982	DA601	14,444
<b>TOTAL Accrued Liabilities</b>	<b>10,982</b>		<b>14,444</b>
Due To Other Funds	500	DA630	
<b>TOTAL Due To Other Funds</b>	<b>500</b>		<b>0</b>
<b>TOTAL Liabilities</b>	<b>40,744</b>		<b>215,597</b>
<b>Fund Balance</b>			
Not in Spendable Form		DA806	
<b>TOTAL Nonspendable Fund Balance</b>	<b>0</b>		<b>0</b>
Capital Reserve	42,661	DA878	37,852
<b>TOTAL Restricted Fund Balance</b>	<b>42,661</b>		<b>37,852</b>
Assigned Appropriated Fund Balance	42,708	DA914	78,614
Assigned Unappropriated Fund Balance	167,290	DA915	128,105
<b>TOTAL Assigned Fund Balance</b>	<b>209,998</b>		<b>206,719</b>
<b>TOTAL Fund Balance</b>	<b>252,658</b>		<b>244,571</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>293,402</b>		<b>460,168</b>

TOWN OF Virgil  
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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2016	EdpCode	2017
<b>Revenues</b>			
Real Property Taxes	340,516	DA1001	340,516
<b>TOTAL Real Property Taxes</b>	<b>340,516</b>		<b>340,516</b>
Sales Tax (from County)	300,000	DA1120	300,000
<b>TOTAL Non Property Tax Items</b>	<b>300,000</b>		<b>300,000</b>
Snow Removal Services-Other Govts	3,500	DA2302	5,190
<b>TOTAL Intergovernmental Charges</b>	<b>3,500</b>		<b>5,190</b>
Interest And Earnings	644	DA2401	702
<b>TOTAL Use of Money And Property</b>	<b>644</b>		<b>702</b>
Sales of Scrap & Excess Materials	422	DA2650	
Sales of Equipment	5,457	DA2665	3,770
Insurance Recoveries	2,909	DA2680	
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>8,788</b>		<b>3,770</b>
Refunds of Prior Year's Expenditures	21,908	DA2701	10,000
<b>TOTAL Miscellaneous Local Sources</b>	<b>21,908</b>		<b>10,000</b>
St Aid, Consolidated Highway Aid	143,972	DA3501	216,240
<b>TOTAL State Aid</b>	<b>143,972</b>		<b>216,240</b>
<b>TOTAL Revenues</b>	<b>819,327</b>		<b>876,418</b>
Interfund Transfers		DA5031	20,000
<b>TOTAL Interfund Transfers</b>	<b>0</b>		<b>20,000</b>
<b>TOTAL Other Sources</b>	<b>0</b>		<b>20,000</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>819,327</b>		<b>896,418</b>

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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2016	EdpCode	2017
<b>Expenditures</b>			
Maint of Streets, Pers Serv	119,916	DA51101	131,686
Maint of Streets, Contr Expend	70,111	DA51104	74,058
<b>TOTAL Maint of Streets</b>	<b>190,027</b>		<b>205,744</b>
Perm Improve Highway, Equip & Cap Outlay	147,051	DA51122	214,156
<b>TOTAL Perm Improve Highway</b>	<b>147,051</b>		<b>214,156</b>
Machinery, Equip & Cap Outlay	22,596	DA51302	85,400
Machinery, Contr Expend	38,816	DA51304	46,960
<b>TOTAL Machinery</b>	<b>61,412</b>		<b>132,360</b>
Snow Removal, Pers Serv	112,771	DA51421	114,548
Snow Removal, Contr Expend	93,890	DA51424	94,752
<b>TOTAL Snow Removal</b>	<b>206,661</b>		<b>209,301</b>
<b>TOTAL Transportation</b>	<b>605,152</b>		<b>761,561</b>
State Retirement, Empl Bnfts	30,118	DA90108	28,350
Social Security , Empl Bnfts	16,889	DA90308	18,732
Disability Insurance, Empl Bnfts	158	DA90558	254
Hospital & Medical (dental) Ins, Empl Bnft	71,216	DA90608	74,813
<b>TOTAL Employee Benefits</b>	<b>118,381</b>		<b>122,149</b>
Debt Principal, Serial Bonds	28,063	DA97106	17,663
Debt Principal, Bond Anticipation Notes		DA97306	
<b>TOTAL Debt Principal</b>	<b>28,063</b>		<b>17,663</b>
Debt Interest, Serial Bonds	3,708	DA97107	2,633
<b>TOTAL Debt Interest</b>	<b>3,708</b>		<b>2,633</b>
<b>TOTAL Expenditures</b>	<b>755,303</b>		<b>904,005</b>
Transfers, Other Funds	500	DA99019	500
<b>TOTAL Operating Transfers</b>	<b>500</b>		<b>500</b>
<b>TOTAL Other Uses</b>	<b>500</b>		<b>500</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>755,803</b>		<b>904,505</b>

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(DA) HIGHWAY-TOWN-WIDE

**Analysis of Changes in Fund Balance**

Code Description	2016	EdpCode	2017
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	189,144	DA8021	252,668
Restated Fund Balance - Beg of Year	189,144	DA8022	252,668
ADD - REVENUES AND OTHER SOURCES	819,327		896,418
DEDUCT - EXPENDITURES AND OTHER USES	755,803		904,505
Fund Balance - End of Year	252,668	DA8029	244,580

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2017	EdpCode	2018
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	340,516	DA1049N	340,516
Est Rev - Non Property Tax Items	300,000	DA1199N	325,000
Est Rev - Intergovernmental Charges	4,500	DA2399N	5,000
Est Rev - Use of Money And Property	400	DA2499N	400
Est Rev - State Aid	138,661	DA3099N	138,661
<b>TOTAL Estimated Revenues</b>	<b>784,077</b>		<b>809,577</b>
Appropriated Fund Balance	42,708	DA599N	78,614
<b>TOTAL Estimated Other Sources</b>	<b>42,708</b>		<b>78,614</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>826,785</b>		<b>888,191</b>



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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2017	EdpCode	2018
<b>Appropriations</b>			
App - Transportation	663,939	DA5999N	708,939
App - Employee Benefits	131,550	DA9199N	138,300
App - Debt Service	20,296	DA9899N	29,952
<b>TOTAL Appropriations</b>	<b>815,785</b>		<b>877,191</b>
Other Budgetary Purposes	11,000	DA962N	11,000
<b>TOTAL Other Uses</b>	<b>11,000</b>		<b>11,000</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>826,785</b>		<b>888,191</b>

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2016	EdpCode	2017
<b>Assets</b>			
Cash	7,793	H200	5,355
Cash In Time Deposits	48,830	H201	43,421
<b>TOTAL Cash</b>	<b>56,623</b>		<b>48,776</b>
Due From Other Funds	6,262	H391	
<b>TOTAL Due From Other Funds</b>	<b>6,262</b>		<b>0</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>62,885</b>		<b>48,776</b>

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2016	EdpCode	2017
Accounts Payable	6,442	H600	
<b>TOTAL Accounts Payable</b>	<b>6,442</b>		<b>0</b>
<b>TOTAL Liabilities</b>	<b>6,442</b>		<b>0</b>
<b>Fund Balance</b>			
Other Restricted Fund Balance	47,098	H899	41,688
<b>TOTAL Restricted Fund Balance</b>	<b>47,098</b>		<b>41,688</b>
Assigned Unappropriated Fund Balance	9,345	H915	7,088
<b>TOTAL Assigned Fund Balance</b>	<b>9,345</b>		<b>7,088</b>
Unassigned Fund Balance		H917	
<b>TOTAL Unassigned Fund Balance</b>	<b>0</b>		<b>0</b>
<b>TOTAL Fund Balance</b>	<b>56,443</b>		<b>48,776</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>62,885</b>		<b>48,776</b>

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2016	EdpCode	2017
<b>Revenues</b>			
Interest And Earnings	108	H2401	96
<b>TOTAL Use of Money And Property</b>	<b>108</b>		<b>96</b>
Unclassified (specify)	360	H2770	
<b>TOTAL Miscellaneous Local Sources</b>	<b>360</b>		<b>0</b>
<b>TOTAL Revenues</b>	<b>468</b>		<b>96</b>
Interfund Transfers	309,851	H5031	
<b>TOTAL Interfund Transfers</b>	<b>309,851</b>		<b>0</b>
<b>TOTAL Other Sources</b>	<b>309,851</b>		<b>0</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>310,319</b>		<b>96</b>

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2016	EdpCode	2017
<b>Expenditures</b>			
Buildings, Equip & Cap Outlay	297,688	H16202	
<b>TOTAL Buildings</b>	<b>297,688</b>		<b>0</b>
<b>TOTAL General Government Support</b>	<b>297,688</b>		<b>0</b>
Parks, Equip & Cap Outlay	12,474	H71102	2,263
<b>TOTAL Parks</b>	<b>12,474</b>		<b>2,263</b>
<b>TOTAL Culture And Recreation</b>	<b>12,474</b>		<b>2,263</b>
<b>TOTAL Expenditures</b>	<b>310,162</b>		<b>2,263</b>
Transfers, Other Funds	5,500	H99019	5,500
<b>TOTAL Operating Transfers</b>	<b>5,500</b>		<b>5,500</b>
<b>TOTAL Other Uses</b>	<b>5,500</b>		<b>5,500</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>315,662</b>		<b>7,763</b>

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(H) CAPITAL PROJECTS

**Analysis of Changes in Fund Balance**

Code Description	2016	EdpCode	2017
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	61,786	H8021	56,443
Restated Fund Balance - Beg of Year	61,786	H8022	56,443
ADD - REVENUES AND OTHER SOURCES	310,319		96
DEDUCT - EXPENDITURES AND OTHER USES	315,662		7,763
Fund Balance - End of Year	56,443	H8029	48,776

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2016	EdpCode	2017
<b>Assets</b>			
Land	718,584	K101	718,594
Buildings	1,307,461	K102	1,307,461
Machinery And Equipment	1,996,009	K104	2,015,198
<b>TOTAL Fixed Assets (net)</b>	<b>4,022,054</b>		<b>4,041,253</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>4,022,054</b>		<b>4,041,253</b>



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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2016	EdpCode	2017
<b>Liabilities, Deferred Inflows And Fund Balance</b>			
Total Non-Current Govt Assets	4,022,054	K159	4,041,243
<b>TOTAL Investments in Non-Current Government Assets</b>	<b>4,022,054</b>		<b>4,041,243</b>
<b>TOTAL Fund Balance</b>	<b>4,022,054</b>		<b>4,041,243</b>
<b>TOTAL</b>	<b>4,022,054</b>		<b>4,041,243</b>

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(MS) SELF INSURANCE

Balance Sheet

Code Description	2016	EdpCode	2017
<b>Assets</b>			
Due From Other Funds	1,000	MS391	
<b>TOTAL Due From Other Funds</b>	<b>1,000</b>		<b>0</b>
Cash In Time Deposits, Spec Reserv	4,667	MS231	6,678
<b>TOTAL Restricted Assets</b>	<b>4,667</b>		<b>6,678</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>5,667</b>		<b>6,678</b>

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(MS) SELF INSURANCE

Balance Sheet

Code Description	2016	EdpCode	2017
<b>Fund Balance</b>			
Net Assets-Unrestricted (deficit)	5,667	MS924	6,678
<b>TOTAL Net Position</b>	<b>5,667</b>		<b>6,678</b>
<b>TOTAL Fund Balance</b>	<b>5,667</b>		<b>6,678</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>5,667</b>		<b>6,678</b>

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(MS) SELF INSURANCE

Results of Operation

Code Description	2016	EdpCode	2017
<b>Revenues</b>			
Interest And Earnings	0	MS2401	11
<b>TOTAL Use of Money And Property</b>	<b>0</b>		<b>11</b>
<b>TOTAL Revenues</b>	<b>0</b>		<b>11</b>
Interfund Transfers	1,000	MS5031	1,000
<b>TOTAL Interfund Transfers</b>	<b>1,000</b>		<b>1,000</b>
	<b>1,000</b>		<b>1,000</b>
<b>TOTAL Operating Revenue</b>	<b>1,000</b>		<b>1,011</b>

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Results of Operation

Code Description	2016	EdpCode	2017
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(MS) SELF INSURANCE

**Analysis of Changes in Net Position**

Code Description	2016	EdpCode	2017
<b>Analysis of Changes in Net Position</b>			
Net Position - Beginning of Year	4,657	MS8021	5,657
Restated Net Position - Beg of Year	4,657	MS8022	5,657
ADD - REVENUES AND OTHER SOURCES	1,000		1,011
Net Position - End of Year	5,657	MS8029	6,667

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Cash Flow

Code Description	2016	EdpCode	2017
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(SS) SEWER

Balance Sheet

Code Description	2016	EdpCode	2017
<b>Assets</b>			
Cash	1,921	SS200	2,672
Cash In Time Deposits	11,853	SS201	6,204
<b>TOTAL Cash</b>	<b>13,774</b>		<b>8,876</b>
Sewer Rents Receivable	2,767	SS360	858
<b>TOTAL Other Receivables (net)</b>	<b>2,767</b>		<b>858</b>
Due From State And Federal Government	242,089	SS410	
<b>TOTAL State And Federal Aid Receivables</b>	<b>242,089</b>		<b>0</b>
Due From Other Funds	638	SS391	432
<b>TOTAL Due From Other Funds</b>	<b>638</b>		<b>432</b>
Cash In Time Deposits Special Reserves	44,066	SS231	44,155
<b>TOTAL Restricted Assets</b>	<b>44,066</b>		<b>44,155</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>303,333</b>		<b>54,320</b>



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(SS) SEWER

Balance Sheet

Code Description	2016	EdpCode	2017
Accounts Payable	12,796	SS600	1,354
<b>TOTAL Accounts Payable</b>	<b>12,796</b>		<b>1,354</b>
Accrued Liabilities	50	SS601	51
<b>TOTAL Accrued Liabilities</b>	<b>50</b>		<b>51</b>
Other Liabilities		SS688	6,568
<b>TOTAL Other Liabilities</b>	<b>0</b>		<b>6,568</b>
Due To Other Funds	267,841	SS630	
<b>TOTAL Due To Other Funds</b>	<b>267,841</b>		<b>0</b>
<b>TOTAL Liabilities</b>	<b>280,687</b>		<b>7,974</b>
<b>Fund Balance</b>			
Reserve For Repairs	44,066	SS882	44,155
<b>TOTAL Restricted Fund Balance</b>	<b>44,066</b>		<b>44,155</b>
Assigned Appropriated Fund Balance		SS914	18,755
Assigned Unappropriated Fund Balance		SS915	
<b>TOTAL Assigned Fund Balance</b>	<b>0</b>		<b>18,755</b>
Unassigned Fund Balance	-21,419	SS917	-16,563
<b>TOTAL Unassigned Fund Balance</b>	<b>-21,419</b>		<b>-16,563</b>
<b>TOTAL Fund Balance</b>	<b>22,646</b>		<b>46,347</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>303,333</b>		<b>54,320</b>

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(SS) SEWER

Results of Operation

Code Description	2016	EdpCode	2017
<b>Revenues</b>			
Special Assessments	105,626	SS1030	110,828
<b>TOTAL Real Property Taxes</b>	<b>105,626</b>		<b>110,828</b>
Sewer Rents	119,990	SS2120	120,105
Interest & Penalties On Sewer Accts	2,402	SS2128	3,068
<b>TOTAL Departmental Income</b>	<b>122,391</b>		<b>123,174</b>
Interest And Earnings	313	SS2401	183
Rental of Real Property, Other Govts	10,000	SS2410	12,000
<b>TOTAL Use of Money And Property</b>	<b>10,313</b>		<b>12,183</b>
Refunds of Prior Year's Expenditures	464	SS2701	16,681
<b>TOTAL Miscellaneous Local Sources</b>	<b>464</b>		<b>16,681</b>
St Aid - Other Home And Community Service	242,089	SS3989	5,288
<b>TOTAL State Aid</b>	<b>242,089</b>		<b>5,288</b>
<b>TOTAL Revenues</b>	<b>480,883</b>		<b>268,153</b>
Interfund Transfers	5,500	SS5031	5,500
<b>TOTAL Interfund Transfers</b>	<b>5,500</b>		<b>5,500</b>
<b>TOTAL Other Sources</b>	<b>5,500</b>		<b>5,500</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>486,383</b>		<b>273,653</b>

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(SS) SEWER

Results of Operation

Code Description	2016	EdpCode	2017
<b>Expenditures</b>			
Unallocated Insurance, Contr Expend	7,059	SS19104	7,211
<b>TOTAL Unallocated Insurance</b>	<b>7,059</b>		<b>7,211</b>
<b>TOTAL General Government Support</b>	<b>7,059</b>		<b>7,211</b>
Sewer Administration, Pers Serv	9,137	SS81101	9,182
Sewer Administration, Contr Expend	44,172	SS81104	45,640
<b>TOTAL Sewer Administration</b>	<b>53,309</b>		<b>54,822</b>
Sewage Treat Disp, Equip & Cap Outlay	297,386	SS81302	7,050
Sewage Treat Disp, Contr Expend	120,844	SS81304	66,252
<b>TOTAL Sewage Treat Disp</b>	<b>418,230</b>		<b>73,302</b>
<b>TOTAL Home And Community Services</b>	<b>471,540</b>		<b>128,124</b>
State Retirement, Empl Bnfts	1,280	SS90108	1,334
Social Security , Empl Bnfts	699	SS90308	702
<b>TOTAL Employee Benefits</b>	<b>1,979</b>		<b>2,036</b>
Debt Principal, Serial Bonds	63,750	SS97106	68,750
<b>TOTAL Debt Principal</b>	<b>63,750</b>		<b>68,750</b>
Debt Interest, Serial Bonds	47,128	SS97107	43,831
<b>TOTAL Debt Interest</b>	<b>47,128</b>		<b>43,831</b>
<b>TOTAL Expenditures</b>	<b>591,456</b>		<b>249,953</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>591,456</b>		<b>249,953</b>

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(SS) SEWER

**Analysis of Changes in Fund Balance**

Code Description	2016	EdpCode	2017
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	127,719	SS8021	22,647
Restated Fund Balance - Beg of Year	127,719	SS8022	22,647
ADD - REVENUES AND OTHER SOURCES	486,383		273,653
DEDUCT - EXPENDITURES AND OTHER USES	591,456		249,953
Fund Balance - End of Year	22,647	SS8029	46,347

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(SS) SEWER

Budget Summary

Code Description	2017	EdpCode	2018
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	110,828	SS1049N	111,585
Est Rev - Departmental Income	122,500	SS1299N	129,970
Est Rev - Use of Money And Property	12,100	SS2499N	15,100
<b>TOTAL Estimated Revenues</b>	<b>245,428</b>		<b>256,655</b>
Estimated - Interfund Transfer	5,500	SS5031N	6,000
Appropriated Fund Balance	18,755	SS599N	18,755
<b>TOTAL Estimated Other Sources</b>	<b>24,255</b>		<b>24,755</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>269,683</b>		<b>281,410</b>

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(SS) SEWER

Budget Summary

Code Description	2017	EdpCode	2018
<b>Appropriations</b>			
App - General Government Support	13,100	SS1999N	13,400
App - Home And Community Services	128,600	SS8999N	139,270
App - Employee Benefits	2,155	SS9199N	2,155
App - Debt Service	110,828	SS9899N	111,585
<b>TOTAL Appropriations</b>	<b>254,683</b>		<b>266,410</b>
Other Budgetary Purposes	15,000	SS962N	15,000
<b>TOTAL Other Uses</b>	<b>15,000</b>		<b>15,000</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>269,683</b>		<b>281,410</b>

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(SW) WATER

Balance Sheet

Code Description	2016	EdpCode	2017
<b>Assets</b>			
Cash	3,536	SW200	2,730
Cash In Time Deposits	23,965	SW201	35,285
<b>TOTAL Cash</b>	<b>27,501</b>		<b>38,015</b>
Water Rents Receivable	1,091	SW350	611
<b>TOTAL Other Receivables (net)</b>	<b>1,091</b>		<b>611</b>
Due From Other Funds	13,345	SW391	200
<b>TOTAL Due From Other Funds</b>	<b>13,345</b>		<b>200</b>
Cash In Time Deposits Special Reserves	233,016	SW231	244,509
<b>TOTAL Restricted Assets</b>	<b>233,016</b>		<b>244,509</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>274,952</b>		<b>283,336</b>

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(SW) WATER

Balance Sheet

Code Description	2016	EdpCode	2017
Accounts Payable	1,043	SW600	772
<b>TOTAL Accounts Payable</b>	<b>1,043</b>		<b>772</b>
Accrued Liabilities	50	SW601	51
<b>TOTAL Accrued Liabilities</b>	<b>50</b>		<b>51</b>
<b>TOTAL Liabilities</b>	<b>1,093</b>		<b>823</b>
<b>Fund Balance</b>			
Reserve For Repairs	233,016	SW882	244,509
<b>TOTAL Restricted Fund Balance</b>	<b>233,016</b>		<b>244,509</b>
Assigned Appropriated Fund Balance	2,855	SW914	2,125
Assigned Unappropriated Fund Balance	37,988	SW915	35,879
<b>TOTAL Assigned Fund Balance</b>	<b>40,843</b>		<b>38,004</b>
<b>TOTAL Fund Balance</b>	<b>273,859</b>		<b>282,513</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>274,952</b>		<b>283,336</b>



TOWN OF Virgil  
Annual Update Document  
For the Fiscal Year Ending 2017

(SW) WATER

Results of Operation

Code Description	2016	EdpCode	2017
<b>Revenues</b>			
Special Assessments	55,215	SW1030	52,972
<b>TOTAL Real Property Taxes</b>	<b>55,215</b>		<b>52,972</b>
Metered Water Sales	83,722	SW2140	86,478
Water Service Charges	600	SW2144	150
Interest & Penalties On Water Rents	1,118	SW2148	1,092
<b>TOTAL Departmental Income</b>	<b>85,441</b>		<b>87,721</b>
Interest And Earnings	564	SW2401	552
<b>TOTAL Use of Money And Property</b>	<b>564</b>		<b>552</b>
Refunds of Prior Year's Expenditures	82	SW2701	1,042
<b>TOTAL Miscellaneous Local Sources</b>	<b>82</b>		<b>1,042</b>
<b>TOTAL Revenues</b>	<b>141,302</b>		<b>142,286</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>141,302</b>		<b>142,286</b>

TOWN OF Virgil  
Annual Update Document  
For the Fiscal Year Ending 2017

(SW) WATER

Results of Operation

Code Description	2016	EdpCode	2017
<b>Expenditures</b>			
Unallocated Insurance, Contr Expend	2,559	SW19104	2,661
<b>TOTAL Unallocated Insurance</b>	<b>2,559</b>		<b>2,661</b>
<b>TOTAL General Government Support</b>	<b>2,559</b>		<b>2,661</b>
Water Administration, Pers Serv	9,137	SW83101	9,182
Water Administration, Contr Expend	41,644	SW83104	38,002
<b>TOTAL Water Administration</b>	<b>50,781</b>		<b>47,184</b>
Source Supply Pwr & Pump, Contr Expend	20,348	SW83204	28,780
<b>TOTAL Source Supply Pwr &amp; Pump</b>	<b>20,348</b>		<b>28,780</b>
<b>TOTAL Home And Community Services</b>	<b>71,129</b>		<b>75,964</b>
State Retirement, Empl Bnfts	1,280	SW90108	1,334
Social Security , Empl Bnfts	699	SW90308	702
<b>TOTAL Employee Benefits</b>	<b>1,979</b>		<b>2,036</b>
Debt Principal, Serial Bonds	41,250	SW97106	41,250
<b>TOTAL Debt Principal</b>	<b>41,250</b>		<b>41,250</b>
Debt Interest, Serial Bonds	13,965	SW97107	11,722
<b>TOTAL Debt Interest</b>	<b>13,965</b>		<b>11,722</b>
<b>TOTAL Expenditures</b>	<b>130,882</b>		<b>133,633</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>130,882</b>		<b>133,633</b>

TOWN OF Virgil  
Annual Update Document  
For the Fiscal Year Ending 2017

(SW) WATER

**Analysis of Changes in Fund Balance**

Code Description	2016	EdpCode	2017
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	263,440	SW8021	273,860
Restated Fund Balance - Beg of Year	263,440	SW8022	273,860
ADD - REVENUES AND OTHER SOURCES	141,302		142,286
DEDUCT - EXPENDITURES AND OTHER USES	130,882		133,633
Fund Balance - End of Year	273,860	SW8029	282,515

TOWN OF Virgil  
Annual Update Document  
For the Fiscal Year Ending 2017

(SW) WATER

Budget Summary

Code Description	2017	EdpCode	2018
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	52,972	SW1049N	53,378
Est Rev - Departmental Income	78,100	SW1299N	78,250
Est Rev - Use of Money And Property	100	SW2499N	100
<b>TOTAL Estimated Revenues</b>	<b>131,172</b>		<b>131,728</b>
Appropriated Fund Balance	2,855	SW599N	2,125
<b>TOTAL Estimated Other Sources</b>	<b>2,855</b>		<b>2,125</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>134,027</b>		<b>133,853</b>

TOWN OF Virgil  
Annual Update Document  
For the Fiscal Year Ending 2017

(SW) WATER

Budget Summary

Code Description	2017	EdpCode	2018
<b>Appropriations</b>			
App - General Government Support	4,000	SW1999N	4,000
App - Home And Community Services	68,040	SW8999N	69,320
App - Employee Benefits	2,155	SW9199N	2,155
App - Debt Service	52,972	SW9899N	53,378
<b>TOTAL Appropriations</b>	<b>127,167</b>		<b>128,853</b>
Other Budgetary Purposes	6,860	SW962N	5,000
<b>TOTAL Other Uses</b>	<b>6,860</b>		<b>5,000</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>134,027</b>		<b>133,853</b>

TOWN OF Virgil  
Annual Update Document  
For the Fiscal Year Ending 2017

(TA) AGENCY

Balance Sheet

Code Description	2016	EdpCode	2017
<b>Assets</b>			
Cash	109	TA200	94
<b>TOTAL Cash</b>	<b>109</b>		<b>94</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>109</b>		<b>94</b>

TOWN OF Virgil  
Annual Update Document  
For the Fiscal Year Ending 2017

(TA) AGENCY

Balance Sheet

Code Description	2016	EdpCode	2017
Group Insurance	83	TA20	83
Social Security Tax	6	TA26	6
Other Funds (specify)	21	TA85	5
<b>TOTAL Agency Liabilities</b>	<b>109</b>		<b>94</b>
<b>TOTAL Liabilities</b>	<b>109</b>		<b>94</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>109</b>		<b>94</b>

TOWN OF Virgil  
Annual Update Document  
For the Fiscal Year Ending 2017

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2016	EdpCode	2017
<b>Assets</b>			
Total Non-Current Govt Liabilities	1,273,314	W129	1,145,651
<b>TOTAL Provision To Be Made In Future Budgets</b>	<b>1,273,314</b>		<b>1,145,651</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>1,273,314</b>		<b>1,145,651</b>



TOWN OF Virgil  
Annual Update Document  
For the Fiscal Year Ending 2017

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2016	EdpCode	2017
<b>Liabilities, Deferred Inflows And Fund Balance</b>			
Bonds Payable	1,273,314	W628	1,145,651
<b>TOTAL Bond And Long Term Liabilities</b>	<b>1,273,314</b>		<b>1,145,651</b>
<b>TOTAL Liabilities</b>	<b>1,273,314</b>		<b>1,145,651</b>
<b>TOTAL Liabilities</b>	<b>1,273,314</b>		<b>1,145,651</b>

3/30/2018

TOWN OF Virgil  
Statement of Indebtedness  
For the Fiscal Year Ending 2017

of the State Comptroller

/ of: Cortland

ipal Code: 110386100000

Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
OND E	Sewer/Water Dist.Improvements			12/01/2001	12/01/2021	5.25%	Y	\$1,230,000	\$425,000	\$75,000	\$0	\$0		\$350,000
OND E	SEWER IMPROVEMENT			05/15/2007	05/15/2032	4.375%	Y	\$995,000	\$770,000	\$35,000	\$0	\$0		\$735,000
OND N	2012 International Truck			11/22/2011	11/22/2021	4.00%		\$76,627	\$38,314	\$7,663	\$0	\$0		\$30,651
OND N	Western Star 10 wheel truck			07/31/2015	07/31/2020	2.75%		\$50,000	\$40,000	\$10,000	\$0	\$0		\$30,000
								\$0	\$1,273,314	\$127,663	\$0	\$0	\$0	\$1,145,651
								\$0	\$1,273,314	\$127,663	\$0	\$0	\$0	\$1,145,651

Type/Exempt Status - Sums Issued Amt only made in AFR Year

AFR Year Total for All Debt Types - Sums Issued Amt only made in AFR Year

TOWN OF Virgil  
Schedule of Time Deposits and Investments  
For the Fiscal Year Ending 2017

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$425.00
Demand Deposits	9Z2011	\$61,647.23
Time Deposits	9Z2021	\$1,315,722.21
Total		\$1,377,794.44
COLLATERAL:		
- FDIC Insurance	9Z2014	\$500,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$1,383,086.00
Total		\$1,883,086.00
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

TOWN OF Virgil  
Bank Reconciliation  
For the Fiscal Year Ending 2017

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-3704	\$32,840	\$0	\$12,498	\$20,342
*****-4702	\$1,105	\$0	\$0	\$1,105
*****-3688	\$15,932	\$0	\$9,023	\$6,909
*****-3670	\$10,368	\$24,059	\$1,559	\$32,868
*****-2205	\$557,616	\$64,160	\$24,059	\$597,717
*****-2300	\$61,490	\$0	\$20,000	\$41,490
*****-5051	\$329	\$0	\$0	\$329
*****-5035	\$246,210	\$0	\$0	\$246,210
*****-2005	\$41,688	\$0	\$0	\$41,688
*****-3712	\$94	\$0	\$0	\$94
*****-0065	\$1,733	\$0	\$0	\$1,733
*****-2285	\$431,045	\$0	\$44,160	\$386,885
Total Adjusted Bank Balance				\$1,377,369
Petty Cash				\$425.00
Adjustments				\$ .00
Total Cash				9ZCASH * \$1,377,794
Total Cash Balance All Funds				9ZCASHB * \$1,377,794
* Must be equal				

TOWN OF Virgil  
Local Government Questionnaire  
For the Fiscal Year Ending 2017

	Response
1) Does your municipality have a written procurement policy?	Yes
2) Have the financial statements for your municipality been independently audited?	No
If not, are you planning on having an audit conducted?	No
3) Does your local government participate in an insurance pool with other local governments?	Yes
4) Does your local government participate in an investment pool with other local governments?	No
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	No
6) Does your municipality have a Capital Plan?	Yes
7) Has your municipality prepared and documented a risk assessment plan?	Yes
If yes, has your municipality used the results to design the system of internal controls?	Yes
8) Have you had a change in chief executive or chief fiscal officer during the last year?	No
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	Yes

TOWN OF Virgil  
Employee and Retiree Benefits  
For the Fiscal Year Ending 2017

<b>Total Full Time Employees:</b>		10			
<b>Total Part Time Employees:</b>		32			
<b>Account Code</b>	<b>Description</b>	<b>Total Expenditures (All Funds)</b>	<b># of Full Time Employees</b>	<b># of Part Time Employees</b>	<b># of Retirees</b>
90108	State Retirement System	\$66,007.00	10	8	
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$39,886.94	10	32	
90408	Worker's Compensation Insurance	\$27,581.00	10	32	
90458	Life Insurance				
90508	Unemployment Insurance				
90558	Disability Insurance	\$339.00	8		
90608	Hospital and Medical (Dental) Insurance	\$109,003.97	8	1	
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
<b>Total</b>		<b>\$242,817.91</b>			
Computed Total From Financial Section (comparative purposes only)		<b>\$242,817.91</b>			

TOWN OF Virgil  
Energy Costs and Consumption  
For the Fiscal Year Ending 2017

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$9,766	5,526	gallons	
Diesel Fuel	\$32,015	16,292	gallons	
Fuel Oil			gallons	
Natural Gas	\$4,925	6,910	cubic feet	
Electricity	\$68,994	311,637	kilowatt-hours	
Coal			tons	
Propane			gallons	

TOWN OF Virgil  
Schedule of Other Post Employment Benefits (OPEB)  
For the Fiscal Year Ending 2017

**Annual OPEB Cost and Net OPEB Obligation**

1. Type of Other Post Employment Benefits Plan
2. Annual Required Contribution(ARC)
3. Interest on Net OPEB Obligation
4. Adjustment to Annual Required Contribution
5. Annual OPEB Expense
6. Less: Actual Contribution Made
7. Increase in Net OPEB Obligation
8. Net OPEB Obligation - beginning of year
9. Net OPEB Obligation - end of year
10. Total Other Post Employment Benefits as reported in Accounts 683 in Financial Section, Current Fiscal Year
11. Percentage of Annual OPEB Cost Contributed (Actual Contribution Made/Annual OPEB Cost)

**Funded Status and Funding Process**

12. Actuarial Accrued Liability(AAL)
13. Less: Actuarial Value of Plan Assets
14. Unfunded Actuarial Accrued Liability(UAAL)
15. Funded Ratio(Actuarial Value of Plan Assets/AAL)
16. Annual Covered Payroll (of active employees covered by the plan)
17. UAAL as Percentage of Annual Covered Payroll

**Other OPEB Information**

18. Date of most recent actuarial valuation
19. Actuarial method used
20. Assumed rate of return on investments discount rate .00%
21. Amortization period of UAAL(in years)



## CERTIFICATION OF CHIEF FISCAL OFFICER

I, JOHN KAMINSKI, hereby certify that I am the Chief Fiscal Officer of the TOWN of VIRGIL, and that the information provided in the annual financial report of the TOWN of VIRGIL, for the fiscal year ended 12/31/2017, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the TOWN of VIRGIL, and adopted by me as my signature for use in conjunction with the filing of the TOWN of VIRGIL's annual financial report, I am evidencing my express intent to authenticate my certification of the TOWN of VIRGIL's annual financial report for the fiscal year ended 12/31/2017 and filed by means of electronic data transmission.

GINA NOURSE  
Name of Report Preparer if different  
than Chief Fiscal Officer

(607) 835-6174  
Telephone Number

03/30/2018  
Date of Certification

JOHN KAMINSKI  
Name

TOWN SUPERVISOR  
Title

1176 CHURCH ST. CORTLAND NY  
Official Address

(607) 835-6174  
Official Telephone Number

TOWN OF Virgil  
Financial Comments  
For the Fiscal Year Ending 2017

TOWN OF VIRGIL  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2017

I. Summary of Significant Accounting Policies

A. Financial Reporting Entity

The Town of Virgil is governed by its Charter, the Town Law, and other general laws of the State of New York and various local laws. The Town Board is the legislative body responsible for overall operations; the Supervisor serves as chief executive officer and chief fiscal officer.

The following basic services are provided:

- Administration
- Road Maintenance, Construction, Snow removal
- Community Development
- Sewer & Water Districts
- Recreational Area

Basis of Presentation

1. Fund Categories

a. Governmental Funds - The Town of Virgil uses the following governmental fund types:

- General Fund
- Special Revenue Funds
  - Highway
  - Community Development
  - Sewer District
  - Water District
- Capital Projects Funds

b. Fiduciary funds

- Trust & Agency Fund

2. Account Groups -

- General Long-term Debt Group of Accounts
- General Fixed Assets Group of Accounts

C. Basis of Accounting/Measurement Focus

The Town of Virgil uses the modified accrual basis of accounting for all its governmental funds.

D. Property Taxes

Taxes are collected from Jan. 1 to June 1. Taxes for county purposes are levied together with Town and Special district taxes as a single bill. The Towns and Special districts receive the full amount of their levies from the first amount collected on the combined bills. The county assumes enforcement responsibility for any uncollected taxes levied on the combined bill.

E. Budgetary Data

The Town of Virgil adheres to all budgetary procedures as prescribed by Town Law.

F. Insurance

The Town of Virgil assumes the liability for most risk including, but not limited to, property damage and personal injury liability. Judgements and claims are recorded when it is probable that an asset has been impaired or a liability has been incurred and the amount of loss can be reasonably estimated.

II. Detail Notes

A. Assets

All accounts of the Town of Virgil are interest-bearing except Trust & Agency and Community Development checking. All accounts are interest bearing checking, savings, or Certificates of Deposit.

1. First National Bank of Dryden -

FDIC \$250,000 - all demand deposits

	Audnotes.txt	
FDIC	\$250,000	- all time and savings deposits
2. NBT, N.A. -		
FDIC	\$250,000	
3. First National Bank of Dryden - Collateral		\$1,383,086.00

## B. Liabilities

### 1. Pension Plans

The Town of Virgil participates in the NYS and Local Employees' Retirement System and the Public Employees' Group Life Insurance Systems provide retirement benefits as well as death and disability benefits. Obligations of employers and employees to contribute and benefits to employees forth in the NYSRSSL, the Comptroller of the State of New York serves as sole trustee and administrative head of the Systems.

The Systems are noncontributory except for employees who joined the NYS and Local Employees' Retirement System after July 27, 1976 who contribute 3% of their salary until they have 10 years of membership or service. Under the authority of the NYSRSSL, the Comptroller shall certify annually the rates expressed as proportions of payroll of members, which shall be used in computing the contributions; are required to be made by employers to the pension accumulation fund.

The Town of Virgil is required to contribute at an actuarially determined rate. The required contributions to the NYS & Local Employees' Retirement System for the current year and two preceding years were:

2017	\$66,007
2016	\$64,074
2015	\$82,706
2014	\$93,620

\*\*The Town of Virgil adopted a Retirement Contribution Reserve in 2004 and the amount of money left over from the appropriated for 2013 was transferred to this reserve to be used for future Annual Retirement Bills.

### 2. Long-term debt -

a. Sewer/Water Improvement Bond - (liability recorded in General long-term Debt Group of Accounts). 20 yr. Bond issued 12/1/01 and matures on 12/01/21 for \$1,230,000 with a variable interest rate starting at 5.25%. Interest will be semi-annually.

b. Sewer Improvement Bond - (liability recorded in General long-term Debt Group of Accounts). 25 yr Bond issued 5/15/2008 and matures on 5/15/2032 for \$995,000 with a variable interest rate starting at 4.375%. Interest will be semi-annually.

d. Highway Fund - 2012 International 10-wh dump w/plow equipment (liability recorded in General long-term Debt Group of Accounts) 10 yr. Statutory Installment Bond issued on 11/22/2012 for \$76,627 with an interest rate of 4%. Payments will be made in the amount of \$7662.70/yr until 2021. Interest will be paid semi-annually.

e. Highway Fund - 2016 Western Star 10-wh dump w/plow equipment (liability recorded in General long-term Debt Group of Accounts) 5 yr. Statutory Installment Bond issued on 7/31/2015 for \$50,000.00 with an interest rate of 2.75%. Payments will be made in the amount of \$10,000.00/yr until 2020. Interest will be paid semi-annually.

## C. Fund Equity

### 1. Reserves

a. Machinery Reserve	\$ 20,938.62
b. Transfer Station Reserve	\$ 50,040.83
c. Sewer Repair Reserve	\$ 44,154.70
d. Water Repair Reserve	\$ 244,509.35
e. General Retirement Reserve	\$ 18,150.16
f. Highway Retirement Reserve	\$ 16,914.11

Audnotes.txt

g. Unemployment Ins. Reserve	\$ 6,678.19
h. Reserve for Bonded Debt	\$ 41,687.99
i. Building/Repair Reserve	\$ 196,331.35

2. Ensuing year's budget	
a. General Fund	\$ 110,737.
b. Highway Fund	\$ 78,614.
c. Sewer District	\$ 18,755.
d. Water District	\$ 2,125.

D. Due to and Due froms			
Due To	Fund	Due From	
	General		\$
632.02			
	Sewer District	\$ 431.72	
	Water District	\$ 200.30	
		=====	
	Totals	\$ 632.02	\$
=====			
632.02			

E. Community Development Grant Fund

Repayments made during 2014 were as follows:

-Gatherings- No payments were made in 2015. As they have declared bankruptcy, the Town of Virgil has written off this loan.

-Stevens Country Market - Payments of 6,395.90 plus interest.

F. The Town of Virgil has no Post Retirement benefits.