

All Numbers in This Report  
Have Been Rounded To  
The Nearest Dollar

ANNUAL FINANCIAL REPORT  
UPDATE DOCUMENT  
For The  
TOWN of Virgil  
County of Cortland  
For the Fiscal Year Ended 12/31/2018

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AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. \*\*\*Every Municipal Corporation \*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation \*\*\*
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller \*\*\* It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report \*\*\*

State of NEW YORK  
Office of The State Comptroller  
Division of Local Government and School Accountability  
Albany, New York 12236

TOWN OF Virgil

\*\*\* FINANCIAL SECTION \*\*\*

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2017 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2018:

- (A) GENERAL
- (CD) SPECIAL GRANT
- (DA) HIGHWAY-TOWN-WIDE
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (MS) SELF INSURANCE
- (SS) SEWER
- (SW) WATER
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2017 represent data filed by your government with OSC as reviewed and adjusted where necessary.

\*\*\* SUPPLEMENTAL SECTION \*\*\*

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Virgil  
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For the Fiscal Year Ending 2018

(A) GENERAL

Balance Sheet

<b>Assets</b>			
Cash	38,799	A200	11,438
Cash In Time Deposits	116,839	A201	161,684
Petty Cash	425	A210	425
<b>TOTAL Cash</b>	<b>156,063</b>		<b>173,547</b>
Taxes Receivable, Current	632	A250	990
<b>TOTAL Taxes Receivable (net)</b>	<b>632</b>		<b>990</b>
Accounts Receivable	12,430	A380	
<b>TOTAL Other Receivables (net)</b>	<b>12,430</b>		<b>0</b>
Due From Other Funds		A391	161
<b>TOTAL Due From Other Funds</b>	<b>0</b>		<b>161</b>
Due From Other Governments	203,300	A440	213,662
<b>TOTAL Due From Other Governments</b>	<b>203,300</b>		<b>213,662</b>
Cash In Time Deposits Special Reserves	264,522	A231	314,400
<b>TOTAL Restricted Assets</b>	<b>264,522</b>		<b>314,400</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>636,948</b>		<b>702,761</b>

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(A) GENERAL

Balance Sheet

Accounts Payable	12,018	A600	10,759
<b>TOTAL Accounts Payable</b>	<b>12,018</b>		<b>10,759</b>
Accrued Liabilities	3,842	A601	2,609
<b>TOTAL Accrued Liabilities</b>	<b>3,842</b>		<b>2,609</b>
Overpayments & Clearing Account	5,850	A690	3,768
<b>TOTAL Other Liabilities</b>	<b>5,850</b>		<b>3,768</b>
Due To Other Funds	632	A630	31,490
<b>TOTAL Due To Other Funds</b>	<b>632</b>		<b>31,490</b>
<b>TOTAL Liabilities</b>	<b>22,342</b>		<b>48,626</b>
<b>Fund Balance</b>			
Capital Reserve	264,522	A878	314,400
<b>TOTAL Restricted Fund Balance</b>	<b>264,522</b>		<b>314,400</b>
Assigned Appropriated Fund Balance	110,737	A914	114,026
<b>TOTAL Assigned Fund Balance</b>	<b>110,737</b>		<b>114,026</b>
Unassigned Fund Balance	239,347	A917	225,709
<b>TOTAL Unassigned Fund Balance</b>	<b>239,347</b>		<b>225,709</b>
<b>TOTAL Fund Balance</b>	<b>614,606</b>		<b>654,135</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>636,948</b>		<b>702,761</b>

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(A) GENERAL

Results of Operation

<b>Revenues</b>			
Real Property Taxes	160,227	A1001	174,827
<b>TOTAL Real Property Taxes</b>	<b>160,227</b>		<b>174,827</b>
Other Payments In Lieu of Taxes		A1081	3,843
Interest & Penalties On Real Prop Taxes	9,113	A1090	8,709
<b>TOTAL Real Property Tax Items</b>	<b>9,113</b>		<b>12,552</b>
Non Prop Tax Dist By County	445,370	A1120	447,905
Franchises	8,056	A1170	8,225
<b>TOTAL Non Property Tax Items</b>	<b>453,426</b>		<b>456,129</b>
Tax Collector Fees		A1232	180
Clerk Fees	1,232	A1255	726
Other General Departmental Income	8,678	A1289	6,717
Public Pound Charges, Dog Control Fees	250	A1550	170
Park And Recreational Charges	35,041	A2001	12,878
Special Recreational Facility Charges	12,000	A2025	12,000
Zoning Fees	2,225	A2110	1,400
Planning Board Fees	950	A2115	975
Refuse & Garbage Charges	2,766	A2130	
<b>TOTAL Departmental Income</b>	<b>63,142</b>		<b>35,046</b>
Share of Joint Activity, Other Govts		A2390	5,000
<b>TOTAL Intergovernmental Charges</b>	<b>0</b>		<b>5,000</b>
Interest And Earnings	976	A2401	1,099
<b>TOTAL Use of Money And Property</b>	<b>976</b>		<b>1,099</b>
Dog Licenses	4,710	A2544	4,382
Permits, Other	6,677	A2590	9,306
<b>TOTAL Licenses And Permits</b>	<b>11,387</b>		<b>13,688</b>
Fines And Forfeited Bail	8,930	A2610	10,595
Fines & Pen-Dog Cases		A2611	75
<b>TOTAL Fines And Forfeitures</b>	<b>8,930</b>		<b>10,670</b>
Sales, Other	118	A2655	126
Sales of Equipment	3,445	A2665	13,090
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>3,563</b>		<b>13,216</b>
Refunds of Prior Year's Expenditures	2,895	A2701	134
Unclassified (specify)	4,557	A2770	4,260
<b>TOTAL Miscellaneous Local Sources</b>	<b>7,452</b>		<b>4,395</b>
St Aid, Revenue Sharing	10,073	A3001	10,073
St Aid, Mortgage Tax	41,225	A3005	40,866
<b>TOTAL State Aid</b>	<b>51,298</b>		<b>50,939</b>
<b>TOTAL Revenues</b>	<b>769,514</b>		<b>777,561</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>769,514</b>		<b>777,561</b>

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(A) GENERAL

Results of Operation

Expenditures			
Legislative Board, Pers Serv	8,400	A10101	8,400
Legislative Board, Contr Expend	311	A10104	
<b>TOTAL Legislative Board</b>	<b>8,711</b>		<b>8,400</b>
Municipal Court, Pers Serv	23,500	A11101	24,000
Municipal Court, Contr Expend	1,056	A11104	1,334
<b>TOTAL Municipal Court</b>	<b>24,556</b>		<b>25,334</b>
Supervisor, pers Serv	20,500	A12201	21,000
Supervisor, contr Expend	214	A12204	314
<b>TOTAL Supervisor</b>	<b>20,714</b>		<b>21,314</b>
Assessment, Contr Expend	19,375	A13554	19,375
<b>TOTAL Assessment</b>	<b>19,375</b>		<b>19,375</b>
Clerk, pers Serv	32,682	A14101	31,703
Clerk, contr Expend	2,038	A14104	1,959
<b>TOTAL Clerk</b>	<b>34,720</b>		<b>33,662</b>
Law, Contr Expend	25,666	A14204	26,946
<b>TOTAL Law</b>	<b>25,666</b>		<b>26,946</b>
Buildings, Pers Serv	6,200	A16201	6,200
Buildings, Equip & Cap Outlay	2,190	A16202	16,741
Buildings, Contr Expend	15,439	A16204	16,381
<b>TOTAL Buildings</b>	<b>23,829</b>		<b>39,322</b>
Central Comm System, Contr Expend	924	A16504	924
<b>TOTAL Central Comm System</b>	<b>924</b>		<b>924</b>
Central Storeroom, Contr Expend	7,395	A16604	5,489
<b>TOTAL Central Storeroom</b>	<b>7,395</b>		<b>5,489</b>
Central Print & Mail, contr Expend	1,788	A16704	2,712
<b>TOTAL Central Print &amp; Mail</b>	<b>1,788</b>		<b>2,712</b>
Central Data Process, Contr Expend	4,695	A16804	12,023
<b>TOTAL Central Data Process</b>	<b>4,695</b>		<b>12,023</b>
Unallocated Insurance, Contr Expend	30,954	A19104	33,146
<b>TOTAL Unallocated Insurance</b>	<b>30,954</b>		<b>33,146</b>
Municipal Assn Dues, Contr Expend	900	A19204	999
<b>TOTAL Municipal Assn Dues</b>	<b>900</b>		<b>999</b>
<b>TOTAL General Government Support</b>	<b>204,229</b>		<b>229,646</b>
Control of Animals, Pers Serv	10,600	A35101	10,800
Control of Animals, Contr Expend	253	A35104	
<b>TOTAL Control of Animals</b>	<b>10,853</b>		<b>10,800</b>
<b>TOTAL Public Safety</b>	<b>10,853</b>		<b>10,800</b>
Ambulance, Contr Expend	8,400	A45404	8,696
<b>TOTAL Ambulance</b>	<b>8,400</b>		<b>8,696</b>
<b>TOTAL Health</b>	<b>8,400</b>		<b>8,696</b>
Street Admin, Pers Serv	48,525	A50101	48,000
Street Admin, Contr Expend		A50104	1,035
<b>TOTAL Street Admin</b>	<b>48,525</b>		<b>49,035</b>
Garage, Equip & Cap Outlay		A51322	11,230

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(A) GENERAL

Results of Operation

Expenditures			
Garage, Contr Expend	13,896	A51324	16,538
<b>TOTAL Garage</b>	<b>13,896</b>		<b>27,768</b>
Brush And Weeds, Pers Serv	17,453	A51401	17,597
Brush And Weeds, Contr Expend	759	A51404	926
<b>TOTAL Brush And Weeds</b>	<b>18,212</b>		<b>18,523</b>
Street Lighting, Contr Expend	12,394	A51824	13,011
<b>TOTAL Street Lighting</b>	<b>12,394</b>		<b>13,011</b>
<b>TOTAL Transportation</b>	<b>93,027</b>		<b>108,337</b>
Parks, Contr Expend	22,000	A71104	21,170
<b>TOTAL Parks</b>	<b>22,000</b>		<b>21,170</b>
Youth Prog, Pers Serv	36,443	A73101	14,480
Youth Prog, Equip & Cap Outlay		A73102	1,000
Youth Prog, Contr Expend	304	A73104	212
<b>TOTAL Youth Prog</b>	<b>36,747</b>		<b>15,691</b>
Historian, Pers Serv	1,400	A75101	1,400
Historian, Contr Expend	111	A75104	149
<b>TOTAL Historian</b>	<b>1,511</b>		<b>1,549</b>
Adult Recreation, Contr Expend	1,500	A76204	1,500
<b>TOTAL Adult Recreation</b>	<b>1,500</b>		<b>1,500</b>
<b>TOTAL Culture And Recreation</b>	<b>61,758</b>		<b>39,911</b>
Zoning, Pers Serv	34,209	A80101	30,323
Zoning, Contr Expend	2,183	A80104	4,760
<b>TOTAL Zoning</b>	<b>36,392</b>		<b>35,083</b>
Planning, Pers Serv	540	A80201	735
Planning, Contr Expend	1,562	A80204	2,192
<b>TOTAL Planning</b>	<b>2,102</b>		<b>2,927</b>
Refuse & Garbage, Pers Serv	47,460	A81601	47,211
Refuse & Garbage, Equip & Cap Outlay	49,059	A81602	
Refuse & Garbage, Contr Expend	62,531	A81604	91,615
<b>TOTAL Refuse &amp; Garbage</b>	<b>159,050</b>		<b>138,826</b>
<b>TOTAL Home And Community Services</b>	<b>197,544</b>		<b>176,836</b>
State Retirement System	34,990	A90108	36,550
Social Security, Employer Cont	19,750	A90308	19,863
Worker's Compensation, Empl Bnfts	27,581	A90408	54,058
Disability Insurance, Empl Bnfts	85	A90558	72
Hospital & Medical (dental) Ins, Empl Bnft	34,191	A90608	22,765
<b>TOTAL Employee Benefits</b>	<b>116,597</b>		<b>133,307</b>
<b>TOTAL Expenditures</b>	<b>692,407</b>		<b>707,533</b>
Transfers, Other Funds	500	A99019	500

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(A) GENERAL

Results of Operation

<b>Other Uses</b>			
Transfers, Capital Projects Fund	20,000	A99509	30,000
<b>TOTAL Operating Transfers</b>	<b>20,500</b>		<b>30,500</b>
<b>TOTAL Other Uses</b>	<b>20,500</b>		<b>30,500</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>712,907</b>		<b>738,033</b>



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(A) GENERAL

**Analysis of Changes in Fund Balance**

<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>557,999</b>	<b>A8021</b>	<b>614,606</b>
<b>Restated Fund Balance - Beg of Year</b>	<b>557,999</b>	<b>A8022</b>	<b>614,606</b>
<b>ADD - REVENUES AND OTHER SOURCES</b>	<b>769,514</b>		<b>777,561</b>
<b>DEDUCT - EXPENDITURES AND OTHER USES</b>	<b>712,907</b>		<b>738,033</b>
<b>Fund Balance - End of Year</b>	<b>614,606</b>	<b>A8029</b>	<b>654,142</b>

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(A) GENERAL

Budget Summary

<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	174,827	A1049N	184,827
Est Rev - Real Property Tax Items	8,500	A1099N	8,500
Est Rev - Non Property Tax Items	305,000	A1199N	306,000
Est Rev - Departmental Income	40,500	A1299N	15,150
Est Rev - Intergovernmental Charges		A2399N	10,000
Est Rev - Use of Money And Property	300	A2499N	350
Est Rev - Licenses And Permits	10,000	A2599N	9,500
Est Rev - Fines And Forfeitures	7,600	A2649N	8,100
Est Rev - Sale of Prop And Comp For Loss	50	A2699N	75
Est Rev - Miscellaneous Local Sources	3,400	A2799N	4,000
Est Rev - State Aid	40,000	A3099N	40,000
<b>TOTAL Estimated Revenues</b>	<b>590,177</b>		<b>586,502</b>
Appropriated Fund Balance	110,737	A599N	114,026
<b>TOTAL Estimated Other Sources</b>	<b>110,737</b>		<b>114,026</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>700,914</b>		<b>700,528</b>

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(A) GENERAL

Budget Summary

<b>Appropriations</b>			
App - General Government Support	221,675	A1999N	226,925
App - Public Safety	11,200	A3999N	11,400
App - Health	8,696	A4999N	8,796
App - Transportation	114,700	A5999N	110,800
App - Culture And Recreation	50,700	A7999N	28,800
App - Home And Community Services	155,460	A8999N	174,250
App - Employee Benefits	138,483	A9199N	139,557
<b>TOTAL Appropriations</b>	<b>700,914</b>		<b>700,528</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>700,914</b>		<b>700,528</b>

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(CD) SPECIAL GRANT

Balance Sheet

<b>Assets</b>			
Cash	329	CD200	329
Cash In Time Deposits	246,210	CD201	348,244
<b>TOTAL Cash</b>	<b>246,539</b>		<b>348,573</b>
Rehabilitation Loan Receivable	121,408	CD390	
<b>TOTAL Other Receivables (net)</b>	<b>121,408</b>		<b>0</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>367,947</b>		<b>348,573</b>

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(CD) SPECIAL GRANT

Balance Sheet

Due To Other Funds		CD630	3,200
<b>TOTAL Due To Other Funds</b>	<b>0</b>		<b>3,200</b>
<b>TOTAL Liabilities</b>	<b>0</b>		<b>3,200</b>
<b>Deferred Inflows of Resources</b>			
Deferred Inflow of Resources	121,408	CD691	
<b>TOTAL Deferred Inflows of Resources</b>	<b>121,408</b>		<b>0</b>
<b>TOTAL Deferred Inflows of Resources</b>	<b>121,408</b>		<b>0</b>
<b>Fund Balance</b>			
Assigned Unappropriated Fund Balance	246,539	CD915	345,373
<b>TOTAL Assigned Fund Balance</b>	<b>246,539</b>		<b>345,373</b>
<b>TOTAL Fund Balance</b>	<b>246,539</b>		<b>345,373</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>367,947</b>		<b>348,573</b>

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(CD) SPECIAL GRANT

Results of Operation

	2017	2018	2019
<b>Revenues</b>			
Community Development Income	6,396	CD2170	121,410
<b>TOTAL Departmental Income</b>	<b>6,396</b>		<b>121,410</b>
Interest And Earnings	5,693	CD2401	524
<b>TOTAL Use of Money And Property</b>	<b>5,693</b>		<b>524</b>
<b>TOTAL Revenues</b>	<b>12,088</b>		<b>121,934</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>12,088</b>		<b>121,934</b>

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(CD) SPECIAL GRANT

Results of Operation

	2017	2018	2019
<b>Expenditures</b>			
Public Works Fac Site, Contr Expend	23,577	CD86624	
<b>TOTAL Public Works Fac Site</b>	<b>23,577</b>		<b>0</b>
<b>TOTAL Home And Community Services</b>	<b>23,577</b>		<b>0</b>
<b>TOTAL Expenditures</b>	<b>23,577</b>		<b>0</b>
Transfers, Capital Projects Fund		CD99509	23,100
<b>TOTAL Operating Transfers</b>	<b>0</b>		<b>23,100</b>
<b>TOTAL Other Uses</b>	<b>0</b>		<b>23,100</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>23,577</b>		<b>23,100</b>

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(CD) SPECIAL GRANT

**Analysis of Changes in Fund Balance**

<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	258,022	CD8021	246,532
Restated Fund Balance - Beg of Year	258,022	CD8022	246,532
ADD - REVENUES AND OTHER SOURCES	12,088		121,934
DEDUCT - EXPENDITURES AND OTHER USES	23,577		23,100
<b>Fund Balance - End of Year</b>	<b>246,532</b>	<b>CD8029</b>	<b>345,366</b>



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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

<b>Assets</b>			
Cash	11,669	DA200	16,026
Cash In Time Deposits	270,046	DA201	293,340
<b>TOTAL Cash</b>	<b>281,715</b>		<b>309,365</b>
Accounts Receivable	3,600	DA380	
<b>TOTAL Other Receivables (net)</b>	<b>3,600</b>		<b>0</b>
Due From State And Federal Government	130,000	DA410	
<b>TOTAL State And Federal Aid Receivables</b>	<b>130,000</b>		<b>0</b>
Due From Other Funds		DA391	30,000
<b>TOTAL Due From Other Funds</b>	<b>0</b>		<b>30,000</b>
Due From Other Governments	7,000	DA440	
<b>TOTAL Due From Other Governments</b>	<b>7,000</b>		<b>0</b>
Cash In Time Deposits Special Reserves	37,852	DA231	58,367
<b>TOTAL Restricted Assets</b>	<b>37,852</b>		<b>58,367</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>460,168</b>		<b>397,732</b>

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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Accounts Payable	201,153	DA600	48,336
<b>TOTAL Accounts Payable</b>	<b>201,153</b>		<b>48,336</b>
Accrued Liabilities	14,444	DA601	11,203
<b>TOTAL Accrued Liabilities</b>	<b>14,444</b>		<b>11,203</b>
Due To Other Funds		DA630	500
<b>TOTAL Due To Other Funds</b>	<b>0</b>		<b>500</b>
<b>TOTAL Liabilities</b>	<b>215,597</b>		<b>60,039</b>
<b>Fund Balance</b>			
Capital Reserve	37,852	DA878	88,367
<b>TOTAL Restricted Fund Balance</b>	<b>37,852</b>		<b>88,367</b>
Assigned Appropriated Fund Balance	78,614	DA914	32,595
Assigned Unappropriated Fund Balance	128,105	DA915	216,731
<b>TOTAL Assigned Fund Balance</b>	<b>206,719</b>		<b>249,326</b>
<b>TOTAL Fund Balance</b>	<b>244,571</b>		<b>337,693</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>460,168</b>		<b>397,732</b>

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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

<b>Revenues</b>			
Real Property Taxes	340,516	DA1001	340,516
<b>TOTAL Real Property Taxes</b>	<b>340,516</b>		<b>340,516</b>
Sales Tax (from County)	300,000	DA1120	325,000
<b>TOTAL Non Property Tax Items</b>	<b>300,000</b>		<b>325,000</b>
Snow Removal Services-Other Govts	5,190	DA2302	4,475
<b>TOTAL Intergovernmental Charges</b>	<b>5,190</b>		<b>4,475</b>
Interest And Earnings	702	DA2401	595
<b>TOTAL Use of Money And Property</b>	<b>702</b>		<b>595</b>
Sales of Scrap & Excess Materials		DA2650	90
Sales of Equipment	3,770	DA2665	82,120
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>3,770</b>		<b>82,210</b>
Refunds of Prior Year's Expenditures	10,000	DA2701	0
<b>TOTAL Miscellaneous Local Sources</b>	<b>10,000</b>		<b>0</b>
St Aid, Consolidated Highway Aid	216,240	DA3501	222,979
St Aid, Other Transportation		DA3589	3,274
<b>TOTAL State Aid</b>	<b>216,240</b>		<b>226,253</b>
<b>TOTAL Revenues</b>	<b>876,418</b>		<b>979,049</b>
Interfund Transfers	20,000	DA5031	30,000
<b>TOTAL Interfund Transfers</b>	<b>20,000</b>		<b>30,000</b>
<b>TOTAL Other Sources</b>	<b>20,000</b>		<b>30,000</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>896,418</b>		<b>1,009,049</b>

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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Expenditures			
Maint of Streets, Pers Serv	131,686	DA51101	133,285
Maint of Streets, Contr Expend	74,058	DA51104	63,556
<b>TOTAL Maint of Streets</b>	<b>205,744</b>		<b>196,841</b>
Perm Improve Highway, Equip & Cap Outlay	214,156	DA51122	205,432
<b>TOTAL Perm Improve Highway</b>	<b>214,156</b>		<b>205,432</b>
Machinery, Equip & Cap Outlay	85,400	DA51302	127,332
Machinery, Contr Expend	46,960	DA51304	45,171
<b>TOTAL Machinery</b>	<b>132,360</b>		<b>172,503</b>
Snow Removal, Pers Serv	114,548	DA51421	114,718
Snow Removal, Contr Expend	94,752	DA51424	92,089
<b>TOTAL Snow Removal</b>	<b>209,301</b>		<b>206,807</b>
<b>TOTAL Transportation</b>	<b>761,561</b>		<b>781,582</b>
State Retirement, Empl Bnfts	28,350	DA90108	28,050
Social Security , Empl Bnfts	18,732	DA90308	17,876
Disability Insurance, Empl Bnfts	254	DA90558	210
Hospital & Medical (dental) Ins, Empl Bnft	74,813	DA90608	67,995
<b>TOTAL Employee Benefits</b>	<b>122,149</b>		<b>114,131</b>
Debt Principal, Serial Bonds	17,663	DA97106	17,663
Debt Principal, Bond Anticipation Notes		DA97306	
<b>TOTAL Debt Principal</b>	<b>17,663</b>		<b>17,663</b>
Debt Interest, Serial Bonds	2,633	DA97107	2,051
<b>TOTAL Debt Interest</b>	<b>2,633</b>		<b>2,051</b>
<b>TOTAL Expenditures</b>	<b>904,005</b>		<b>915,426</b>
Transfers, Other Funds	500	DA99019	500
<b>TOTAL Operating Transfers</b>	<b>500</b>		<b>500</b>
<b>TOTAL Other Uses</b>	<b>500</b>		<b>500</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>904,505</b>		<b>915,926</b>

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(DA) HIGHWAY-TOWN-WIDE

**Analysis of Changes in Fund Balance**

<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	252,668	DA8021	244,580
Restated Fund Balance - Beg of Year	252,668	DA8022	244,580
ADD - REVENUES AND OTHER SOURCES	896,418		1,009,049
DEDUCT - EXPENDITURES AND OTHER USES	904,505		915,926
Fund Balance - End of Year	244,580	DA8029	337,703

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	340,516	DA1049N	340,516
Est Rev - Non Property Tax Items	325,000	DA1199N	325,000
Est Rev - Intergovernmental Charges	5,000	DA2399N	6,500
Est Rev - Use of Money And Property	400	DA2499N	400
Est Rev - State Aid	138,661	DA3099N	138,661
<b>TOTAL Estimated Revenues</b>	<b>809,577</b>		<b>811,077</b>
Appropriated Fund Balance	78,614	DA599N	32,595
<b>TOTAL Estimated Other Sources</b>	<b>78,614</b>		<b>32,595</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>888,191</b>		<b>843,672</b>

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

	2017	2018	2019
<b>Appropriations</b>			
App - Transportation	708,939	DA5999N	677,439
App - Employee Benefits	138,300	DA9199N	137,000
App - Debt Service	29,952	DA9899N	19,233
<b>TOTAL Appropriations</b>	<b>877,191</b>		<b>833,672</b>
Other Budgetary Purposes	11,000	DA962N	10,000
<b>TOTAL Other Uses</b>	<b>11,000</b>		<b>10,000</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>888,191</b>		<b>843,672</b>

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(H) CAPITAL PROJECTS

Balance Sheet

<b>Assets</b>			
Cash	5,355	H200	4,626
Cash In Time Deposits	43,421	H201	37,499
<b>TOTAL Cash</b>	<b>48,776</b>		<b>42,125</b>
Due From Other Funds		H391	3,200
<b>TOTAL Due From Other Funds</b>	<b>0</b>		<b>3,200</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>48,776</b>		<b>45,325</b>



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(H) CAPITAL PROJECTS

Balance Sheet

Accounts Payable		H600	3,210
<b>TOTAL Accounts Payable</b>	<b>0</b>		<b>3,210</b>
<b>TOTAL Liabilities</b>	<b>0</b>		<b>3,210</b>
<b>Fund Balance</b>			
Other Restricted Fund Balance	41,688	H899	35,765
<b>TOTAL Restricted Fund Balance</b>	<b>41,688</b>		<b>35,765</b>
Assigned Unappropriated Fund Balance	7,088	H915	6,350
<b>TOTAL Assigned Fund Balance</b>	<b>7,088</b>		<b>6,350</b>
<b>TOTAL Fund Balance</b>	<b>48,776</b>		<b>42,115</b>
<b>TOTAL Liabilities, Deferred inflows And Fund Balance</b>	<b>48,776</b>		<b>45,325</b>

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(H) CAPITAL PROJECTS

Results of Operation

<b>Revenues</b>			
Interest And Earnings	96	H2401	81
<b>TOTAL Use of Money And Property</b>	<b>96</b>		<b>81</b>
Refunds of Prior Year's Expenditures		H2701	20
<b>TOTAL Miscellaneous Local Sources</b>	<b>0</b>		<b>20</b>
<b>TOTAL Revenues</b>	<b>96</b>		<b>101</b>
Interfund Transfers		H5031	23,100
<b>TOTAL Interfund Transfers</b>	<b>0</b>		<b>23,100</b>
<b>TOTAL Other Sources</b>	<b>0</b>		<b>23,100</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>96</b>		<b>23,201</b>

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(H) CAPITAL PROJECTS

Results of Operation

<b>Expenditures</b>			
Parks, Equip & Cap Outlay	2,263	H71102	23,863
<b>TOTAL Parks</b>	<b>2,263</b>		<b>23,863</b>
<b>TOTAL Culture And Recreation</b>	<b>2,263</b>		<b>23,863</b>
<b>TOTAL Expenditures</b>	<b>2,263</b>		<b>23,863</b>
Transfers, Other Funds	5,500	H99019	6,000
<b>TOTAL Operating Transfers</b>	<b>5,500</b>		<b>6,000</b>
<b>TOTAL Other Uses</b>	<b>5,500</b>		<b>6,000</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>7,763</b>		<b>29,863</b>

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(H) CAPITAL PROJECTS

**Analysis of Changes in Fund Balance**

Analysis of Changes in Fund Balance	2017	2018	2019
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	56,443	H8021	48,776
Restated Fund Balance - Beg of Year	56,443	H8022	48,776
ADD - REVENUES AND OTHER SOURCES	96		23,201
DEDUCT - EXPENDITURES AND OTHER USES	7,763		29,863
Fund Balance - End of Year	48,776	H8029	42,114

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(K) GENERAL FIXED ASSETS

Balance Sheet

<b>Assets</b>			
Land	718,594	K101	718,584
Buildings	1,307,461	K102	1,307,461
Machinery And Equipment	2,015,198	K104	2,039,867
<b>TOTAL Fixed Assets (net)</b>	<b>4,041,253</b>		<b>4,065,912</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>4,041,253</b>		<b>4,065,912</b>

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(K) GENERAL FIXED ASSETS

Balance Sheet

<b>Liabilities, Deferred Inflows And Fund Balance</b>			
Total Non-Current Govt Assets	4,041,243	K159	4,065,912
<b>TOTAL Investments in Non-Current Government Assets</b>	<b>4,041,243</b>		<b>4,065,912</b>
<b>TOTAL Fund Balance</b>	<b>4,041,243</b>		<b>4,065,912</b>
<b>TOTAL</b>	<b>4,041,243</b>		<b>4,065,912</b>

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(MS) SELF INSURANCE

Balance Sheet

<b>Assets</b>			
Due From Other Funds		MS391	1,000
<b>TOTAL Due From Other Funds</b>	<b>0</b>		<b>1,000</b>
Cash In Time Deposits, Spec Reserv	6,678	MS231	6,691
<b>TOTAL Restricted Assets</b>	<b>6,678</b>		<b>6,691</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>6,678</b>		<b>7,691</b>

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(MS) SELF INSURANCE

Balance Sheet

<b>Fund Balance</b>			
Net Assets-Unrestricted (deficit)	6,678	MS924	7,691
<b>TOTAL Net Position</b>	<b>6,678</b>		<b>7,691</b>
<b>TOTAL Fund Balance</b>	<b>6,678</b>		<b>7,691</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>6,678</b>		<b>7,691</b>



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(MS) SELF INSURANCE

Results of Operation

	2017	2018	2019
<b>Revenues</b>			
Interest And Earnings	11	MS2401	13
<b>TOTAL Use of Money And Property</b>	<b>11</b>		<b>13</b>
<b>TOTAL Revenues</b>	<b>11</b>		<b>13</b>
Interfund Transfers	1,000	MS5031	1,000
<b>TOTAL Interfund Transfers</b>	<b>1,000</b>		<b>1,000</b>
	<b>1,000</b>		<b>1,000</b>
<b>TOTAL Operating Revenue</b>	<b>1,011</b>		<b>1,013</b>

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Results of Operation

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(MS) SELF INSURANCE

**Analysis of Changes in Net Position**

<b>Analysis of Changes in Net Position</b>			
Net Position - Beginning of Year	5,657	MS8021	6,667
Restated Net Position - Beg of Year	5,657	MS8022	6,667
<b>ADD - REVENUES AND OTHER SOURCES</b>	1,011		1,013
Net Position - End of Year	6,667	MS8029	7,680

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Cash Flow

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(SS) SEWER

Balance Sheet

<b>Assets</b>			
Cash	2,672	SS200	3,458
Cash In Time Deposits	6,204	SS201	36,655
<b>TOTAL Cash</b>	<b>8,876</b>		<b>40,113</b>
Sewer Rents Receivable	858	SS360	386
<b>TOTAL Other Receivables (net)</b>	<b>858</b>		<b>386</b>
Due From Other Funds	432	SS391	660
<b>TOTAL Due From Other Funds</b>	<b>432</b>		<b>660</b>
Cash In Time Deposits Special Reserves	44,155	SS231	44,243
<b>TOTAL Restricted Assets</b>	<b>44,155</b>		<b>44,243</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>54,320</b>		<b>85,403</b>

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(SS) SEWER

Balance Sheet

Accounts Payable	1,354	SS600	1,762
<b>TOTAL Accounts Payable</b>	<b>1,354</b>		<b>1,762</b>
Accrued Liabilities	51	SS601	52
<b>TOTAL Accrued Liabilities</b>	<b>51</b>		<b>52</b>
Other Liabilities	6,568	SS688	
<b>TOTAL Other Liabilities</b>	<b>6,568</b>		<b>0</b>
<b>TOTAL Liabilities</b>	<b>7,974</b>		<b>1,814</b>
<b>Fund Balance</b>			
Reserve For Repairs	44,155	SS882	44,243
<b>TOTAL Restricted Fund Balance</b>	<b>44,155</b>		<b>44,243</b>
Assigned Appropriated Fund Balance	18,755	SS914	18,770
Assigned Unappropriated Fund Balance		SS915	20,576
<b>TOTAL Assigned Fund Balance</b>	<b>18,755</b>		<b>39,346</b>
Unassigned Fund Balance	-16,563	SS917	
<b>TOTAL Unassigned Fund Balance</b>	<b>-16,563</b>		<b>0</b>
<b>TOTAL Fund Balance</b>	<b>46,347</b>		<b>83,589</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>54,320</b>		<b>85,403</b>

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(SS) SEWER

Results of Operation

<b>Revenues</b>			
Special Assessments	110,828	SS1030	111,585
<b>TOTAL Real Property Taxes</b>	<b>110,828</b>		<b>111,585</b>
Sewer Rents	120,105	SS2120	125,277
Interest & Penalties On Sewer Accts	3,068	SS2128	608
<b>TOTAL Departmental Income</b>	<b>123,174</b>		<b>125,885</b>
Interest And Earnings	183	SS2401	211
Rental of Real Property, Other Govts	12,000	SS2410	15,000
<b>TOTAL Use of Money And Property</b>	<b>12,183</b>		<b>15,211</b>
Refunds of Prior Year's Expenditures	16,681	SS2701	543
<b>TOTAL Miscellaneous Local Sources</b>	<b>16,681</b>		<b>543</b>
St Aid - Other Home And Community Service	5,288	SS3989	
<b>TOTAL State Aid</b>	<b>5,288</b>		<b>0</b>
<b>TOTAL Revenues</b>	<b>268,153</b>		<b>253,224</b>
Interfund Transfers	5,500	SS5031	6,000
<b>TOTAL Interfund Transfers</b>	<b>5,500</b>		<b>6,000</b>
<b>TOTAL Other Sources</b>	<b>5,500</b>		<b>6,000</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>273,653</b>		<b>259,224</b>

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(SS) SEWER

Results of Operation

Expenditures			
Unallocated Insurance, Contr Expend	7,211	SS19104	7,400
<b>TOTAL Unallocated Insurance</b>	<b>7,211</b>		<b>7,400</b>
<b>TOTAL General Government Support</b>	<b>7,211</b>		<b>7,400</b>
Sewer Administration, Pers Serv	9,182	SS81101	9,188
Sewer Administration, Contr Expend	45,640	SS81104	45,394
<b>TOTAL Sewer Administration</b>	<b>54,822</b>		<b>54,582</b>
Sewage Treat Disp, Equip & Cap Outlay	7,050	SS81302	
Sewage Treat Disp, Contr Expend	66,252	SS81304	53,127
<b>TOTAL Sewage Treat Disp</b>	<b>73,302</b>		<b>53,127</b>
<b>TOTAL Home And Community Services</b>	<b>128,124</b>		<b>107,709</b>
State Retirement, Empl Bnfts	1,334	SS90108	1,356
Social Security , Empl Bnfts	702	SS90308	703
<b>TOTAL Employee Benefits</b>	<b>2,036</b>		<b>2,059</b>
Debt Principal, Serial Bonds	68,750	SS97106	71,000
<b>TOTAL Debt Principal</b>	<b>68,750</b>		<b>71,000</b>
Debt Interest, Serial Bonds	43,831	SS97107	40,382
<b>TOTAL Debt Interest</b>	<b>43,831</b>		<b>40,382</b>
<b>TOTAL Expenditures</b>	<b>249,953</b>		<b>228,550</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>249,953</b>		<b>228,550</b>



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(SS) SEWER

**Analysis of Changes in Fund Balance**

Analysis of Changes in Fund Balance			
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	22,647	SS8021	46,347
Prior Period Adj -Increase In Fund Balance		SS8012	6,568
<b>Restated Fund Balance - Beg of Year</b>	<b>22,647</b>	<b>SS8022</b>	<b>52,915</b>
ADD - REVENUES AND OTHER SOURCES	273,653		259,224
DEDUCT - EXPENDITURES AND OTHER USES	249,953		228,550
<b>Fund Balance - End of Year</b>	<b>46,347</b>	<b>SS8029</b>	<b>83,589</b>

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(SS) SEWER

Budget Summary

<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	111,585	SS1049N	104,219
Est Rev - Departmental Income	129,970	SS1299N	134,300
Est Rev - Use of Money And Property	15,100	SS2499N	16,900
<b>TOTAL Estimated Revenues</b>	<b>256,655</b>		<b>255,419</b>
Estimated - Interfund Transfer	6,000	SS5031N	6,000
Appropriated Fund Balance	18,755	SS599N	18,770
<b>TOTAL Estimated Other Sources</b>	<b>24,755</b>		<b>24,770</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>281,410</b>		<b>280,189</b>

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(SS) SEWER

Budget Summary

<b>Appropriations</b>			
App - General Government Support	13,400	SS1999N	13,500
App - Home And Community Services	139,270	SS8999N	139,270
App - Employee Benefits	2,155	SS9199N	2,200
App - Debt Service	111,585	SS9899N	110,219
<b>TOTAL Appropriations</b>	<b>266,410</b>		<b>265,189</b>
Other Budgetary Purposes	15,000	SS962N	15,000
<b>TOTAL Other Uses</b>	<b>15,000</b>		<b>15,000</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>281,410</b>		<b>280,189</b>

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(SW) WATER

Balance Sheet

<b>Assets</b>			
Cash	2,730	SW200	3,448
Cash In Time Deposits	35,285	SW201	32,647
<b>TOTAL Cash</b>	<b>38,015</b>		<b>36,095</b>
Water Rents Receivable	611	SW350	9
<b>TOTAL Other Receivables (net)</b>	<b>611</b>		<b>9</b>
Due From Other Funds	200	SW391	330
<b>TOTAL Due From Other Funds</b>	<b>200</b>		<b>330</b>
Cash In Time Deposits Special Reserves	244,509	SW231	254,987
<b>TOTAL Restricted Assets</b>	<b>244,509</b>		<b>254,987</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>283,336</b>		<b>291,421</b>

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(SW) WATER

Balance Sheet

Accounts Payable	772	SW600	
<b>TOTAL Accounts Payable</b>	<b>772</b>		<b>0</b>
Accrued Liabilities	51	SW601	52
<b>TOTAL Accrued Liabilities</b>	<b>51</b>		<b>52</b>
<b>TOTAL Liabilities</b>	<b>823</b>		<b>52</b>
<b>Fund Balance</b>			
Reserve For Repairs	244,509	SW882	254,987
<b>TOTAL Restricted Fund Balance</b>	<b>244,509</b>		<b>254,987</b>
Assigned Appropriated Fund Balance	2,125	SW914	
Assigned Unappropriated Fund Balance	35,879	SW915	36,382
<b>TOTAL Assigned Fund Balance</b>	<b>38,004</b>		<b>36,382</b>
<b>TOTAL Fund Balance</b>	<b>282,513</b>		<b>291,369</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>283,336</b>		<b>291,421</b>

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(SW) WATER

Results of Operation

<b>Revenues</b>			
Special Assessments	52,972	SW1030	53,378
<b>TOTAL Real Property Taxes</b>	<b>52,972</b>		<b>53,378</b>
Metered Water Sales	86,478	SW2140	83,906
Water Service Charges	150	SW2144	
Interest & Penalties On Water Rents	1,092	SW2148	375
<b>TOTAL Departmental Income</b>	<b>87,721</b>		<b>84,281</b>
Interest And Earnings	552	SW2401	588
<b>TOTAL Use of Money And Property</b>	<b>552</b>		<b>588</b>
Refunds of Prior Year's Expenditures	1,042	SW2701	92
<b>TOTAL Miscellaneous Local Sources</b>	<b>1,042</b>		<b>92</b>
<b>TOTAL Revenues</b>	<b>142,286</b>		<b>138,339</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>142,286</b>		<b>138,339</b>

TOWN OF Virgil  
Annual Update Document  
For the Fiscal Year Ending 2018

(SW) WATER

Results of Operation

Expenditures			
Unallocated Insurance, Contr Expend	2,661	SW19104	2,800
<b>TOTAL Unallocated Insurance</b>	<b>2,661</b>		<b>2,800</b>
<b>TOTAL General Government Support</b>	<b>2,661</b>		<b>2,800</b>
Water Administration, Pers Serv	9,182	SW83101	9,188
Water Administration, Contr Expend	38,002	SW83104	38,067
<b>TOTAL Water Administration</b>	<b>47,184</b>		<b>47,255</b>
Source Supply Pwr & Pump, Contr Expend	28,780	SW83204	23,991
<b>TOTAL Source Supply Pwr &amp; Pump</b>	<b>28,780</b>		<b>23,991</b>
<b>TOTAL Home And Community Services</b>	<b>75,964</b>		<b>71,246</b>
State Retirement, Empl Bnfts	1,334	SW90108	1,356
Social Security , Empl Bnfts	702	SW90308	703
<b>TOTAL Employee Benefits</b>	<b>2,036</b>		<b>2,059</b>
Debt Principal, Serial Bonds	41,250	SW97106	44,000
<b>TOTAL Debt Principal</b>	<b>41,250</b>		<b>44,000</b>
Debt Interest, Serial Bonds	11,722	SW97107	9,378
<b>TOTAL Debt Interest</b>	<b>11,722</b>		<b>9,378</b>
<b>TOTAL Expenditures</b>	<b>133,633</b>		<b>129,482</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>133,633</b>		<b>129,482</b>

TOWN OF Virgil  
 Annual Update Document  
 For the Fiscal Year Ending 2018

(SW) WATER

**Analysis of Changes in Fund Balance**

<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	273,860	SW8021	282,515
Restated Fund Balance - Beg of Year	273,860	SW8022	282,515
ADD - REVENUES AND OTHER SOURCES	142,286		138,339
DEDUCT - EXPENDITURES AND OTHER USES	133,633		129,482
Fund Balance - End of Year	282,515	SW8029	291,372



TOWN OF Virgil  
Annual Update Document  
For the Fiscal Year Ending 2018

(SW) WATER

Budget Summary

<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	53,378	SW1049N	53,632
Est Rev - Departmental Income	78,250	SW1299N	80,900
Est Rev - Use of Money And Property	100	SW2499N	100
<b>TOTAL Estimated Revenues</b>	<b>131,728</b>		<b>134,632</b>
Appropriated Fund Balance	2,125	SW599N	0
<b>TOTAL Estimated Other Sources</b>	<b>2,125</b>		<b>0</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>133,853</b>		<b>134,632</b>

TOWN OF Virgil  
Annual Update Document  
For the Fiscal Year Ending 2018

(SW) WATER

Budget Summary

<b>Appropriations</b>			
App - General Government Support	4,000	SW1999N	4,100
App - Home And Community Services	69,320	SW8999N	69,700
App - Employee Benefits	2,155	SW9199N	2,200
App - Debt Service	53,378	SW9899N	53,632
<b>TOTAL Appropriations</b>	<b>128,853</b>		<b>129,632</b>
Other Budgetary Purposes	5,000	SW962N	5,000
<b>TOTAL Other Uses</b>	<b>5,000</b>		<b>5,000</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>133,853</b>		<b>134,632</b>

TOWN OF Virgil  
Annual Update Document  
For the Fiscal Year Ending 2018

(TA) AGENCY

Balance Sheet

<b>Assets</b>			
Cash	94	TA200	258
<b>TOTAL Cash</b>	<b>94</b>		<b>258</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>94</b>		<b>258</b>

TOWN OF Virgil  
Annual Update Document  
For the Fiscal Year Ending 2018

(TA) AGENCY

Balance Sheet

Due To Other Funds		TA630	161
<b>TOTAL Due To Other Funds</b>	<b>0</b>		<b>161</b>
Group Insurance	83	TA20	83
Social Security Tax	6	TA26	6
Other Funds (specify)	5	TA85	8
<b>TOTAL Agency Liabilities</b>	<b>94</b>		<b>97</b>
<b>TOTAL Liabilities</b>	<b>94</b>		<b>258</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>94</b>		<b>258</b>

TOWN OF Virgil  
 Annual Update Document  
 For the Fiscal Year Ending 2018

(W) GENERAL LONG-TERM DEBT

Balance Sheet

<b>Assets</b>			
Total Non-Current Govt Liabilities	1,145,651	W129	1,060,415
<b>TOTAL Provision To Be Made In Future Budgets</b>	<b>1,145,651</b>		<b>1,060,415</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>1,145,651</b>		<b>1,060,415</b>

TOWN OF Virgil  
Annual Update Document  
For the Fiscal Year Ending 2018

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Due To Employees' Retirement System		W637	47,427
<b>TOTAL Due To Other Governments</b>	<b>0</b>		<b>47,427</b>
Bonds Payable	1,145,651	W628	1,012,988
<b>TOTAL Bond And Long Term Liabilities</b>	<b>1,145,651</b>		<b>1,012,988</b>
<b>TOTAL Liabilities</b>	<b>1,145,651</b>		<b>1,060,415</b>
<b>TOTAL Liabilities</b>	<b>1,145,651</b>		<b>1,060,415</b>

TOWN OF VIRGIL  
Statement of Indebtedness  
For the Fiscal Year Ending 2018

County of: Cortland

Municipal Code: 110386100000

Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
001	BOND E	Sewer/Water Dist Improvements			12/01/2001	12/01/2021	5.25%	Y	\$1,230,000	\$350,000	\$80,000	\$0	\$0	\$0	\$270,000
007	BOND E	SEWER IMPROVEMENT			05/15/2007	05/15/2032	4.375%	Y	\$995,000	\$735,000	\$35,000	\$0	\$0	\$0	\$700,000
011	BOND N	2012 International Truck			11/22/2011	11/22/2021	4.00%		\$76,627	\$30,651	\$7,663	\$0	\$0	\$0	\$22,988
015	BOND N	Western Star 10 wheel truck			07/31/2015	07/31/2020	2.75%		\$50,000	\$30,000	\$10,000	\$0	\$0	\$0	\$20,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year															
									\$0	\$1,145,651	\$132,663	\$0	\$0	\$0	\$1,012,988

TOWN OF Virgil  
 Schedule of Time Deposits and Investments  
 For the Fiscal Year Ending 2018

	EDP Code	Amount
<b>CASH:</b>		
On Hand	9Z2001	\$425.00
Demand Deposits	9Z2011	\$39,583.38
Time Deposits	9Z2021	\$1,588,755.92
Total		\$1,628,764.30
 <b>COLLATERAL:</b>		
- FDIC Insurance	9Z2014	\$500,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$2,113,362.00
Total		\$2,613,362.00
 <b>INVESTMENTS:</b>		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	



TOWN OF Virgil  
Bank Reconciliation  
For the Fiscal Year Ending 2018

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-3670	\$5,311	\$864	\$450	\$5,724
*****-2005	\$35,765	\$0	\$0	\$35,765
*****-2285	\$505,023	\$0	\$50,000	\$455,023
*****-2292	\$617,787	\$60,900	\$0	\$678,687
*****-2300	\$79,302	\$0	\$10,000	\$69,302
*****-4702	\$1,327	\$0	\$0	\$1,327
*****-0065	\$1,734	\$0	\$0	\$1,734
*****-5035	\$348,244	\$0	\$0	\$348,244
*****-5051	\$329	\$0	\$0	\$329
*****-3704	\$41,798	\$0	\$23,686	\$18,112
*****-3712	\$5,999	\$0	\$5,741	\$258
*****-3688	\$10,165	\$4,119	\$450	\$13,833
	Total Adjusted Bank Balance			\$1,628,339
	Petty Cash			\$425.00
	Adjustments			\$ .00
	Total Cash			9ZCASH * \$1,628,764
	Total Cash Balance All Funds			9ZCASHB * \$1,628,764
	* Must be equal			

TOWN OF Virgil  
Local Government Questionnaire  
For the Fiscal Year Ending 2018

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>No</u>
	<u>No</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>Yes</u>
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>Yes</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>Yes</u>
	<u>Yes</u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>No</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>

TOWN OF Virgil  
Employee and Retiree Benefits  
For the Fiscal Year Ending 2018

<b>Total Full Time Employees:</b>		9			
<b>Total Part Time Employees:</b>		26			
<b>Account Code</b>	<b>Description</b>	<b>Total Expenditures (All Funds)</b>	<b># of Full Time Employees</b>	<b># of Part Time Employees</b>	<b># of Retirees</b>
90108	State Retirement System	\$67,312.00	9	8	
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$39,144.20	9	26	
90408	Worker's Compensation Insurance	\$54,058.00	9	26	
90458	Life Insurance				
90508	Unemployment Insurance				
90558	Disability Insurance	\$282.00	8		
90608	Hospital and Medical (Dental) Insurance	\$90,759.28	7	1	
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
<b>Total</b>		<b>\$251,555.48</b>			
Computed Total From Financial Section (comparative purposes only)		<b>\$251,555.48</b>			

TOWN OF Virgil  
 Energy Costs and Consumption  
 For the Fiscal Year Ending 2018

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$15,288	6,711	gallons	
Diesel Fuel	\$56,572	21,568	gallons	
Fuel Oil			gallons	
Natural Gas	\$6,839	7,404	cubic feet	
Electricity	\$44,887	306,865	kilowatt-hours	
Coal			tons	
Propane			gallons	

CERTIFICATION OF CHIEF FISCAL OFFICER

I, JOHN KAMINSKI , hereby certify that I am the Chief Fiscal Officer of the TOWN of VIRGIL , and that the information provided in the annual financial report of the TOWN of VIRGIL , for the fiscal year ended 12/31/2018 , is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the TOWN of VIRGIL , and adopted by me as my signature for use in conjunction with the filing of the TOWN of VIRGIL's annual financial report, I am evidencing my express intent to authenticate my certification of the TOWN of VIRGIL's annual financial report for the fiscal year ended 12/31/2018 and filed by means of electronic data transmission.

GINA NOURSE  
Name of Report Preparer if different than Chief Fiscal Officer

JOHN KAMINSKI  
Name

(607) 835-6174  
Telephone Number

TOWN SUPERVISOR  
Title

1176 CHURCH ST. CORTLAND NY  
Official Address

05/10/2019  
Date of Certification

(607) 835-6174  
Official Telephone Number

TOWN OF Virgil  
Financial Comments  
For the Fiscal Year Ending 2018

(SS) SEWER

Adjustment Reason

Account Code SS8012 RETAINAGE HELD BUT IT HAS BEEN OVER 1 YEAR AND HASN'T BEEN CLAMIMED

TOWN OF VIRGIL  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2018

I. Summary of Significant Accounting Policies

A. Financial Reporting Entity

The Town of Virgil is governed by its Charter, the Town Law, and other general laws of the State of New York and various local laws. The Town Board is the legislative body responsible for overall operations; the Supervisor serves as chief executive officer and chief fiscal officer.

The following basic services are provided:

- Administration
- Road Maintenance, Construction, Snow removal
- Community Development
- Sewer & Water Districts
- Recreational Area

Basis of Presentation

1. Fund Categories

a. Governmental Funds - The Town of Virgil uses the following governmental fund types:

- General Fund
- Special Revenue Funds
  - Highway
  - Community Development
  - Sewer District
  - Water District
- Capital Projects Funds

b. Fiduciary funds

- Trust & Agency Fund

2. Account Groups -

- General Long-term Debt Group of Accounts
- General Fixed Assets Group of Accounts

C. Basis of Accounting/Measurement Focus

The Town of Virgil uses the modified accrual basis of accounting for all its governmental funds.

D. Property Taxes

Taxes are collected from Jan. 1 to June 1. Taxes for county purposes are levied together with Town and Special district taxes as a single bill. The Towns and Special districts receive the full amount of their levies from the first amount collected on the combined bills. The county assumes enforcement responsibility for any uncollected taxes levied on the combined bill.

E. Budgetary Data

The Town of Virgil adheres to all budgetary procedures as prescribed

by Town Law.

F. Insurance

The Town of Virgil assumes the liability for most risk including, but not limited to, property damage and personal injury liability. Judgements and claims are recorded when it is probable that an asset has been impaired or a liability has been incurred and the amount of loss can be reasonably estimated.

II. Detail Notes

A. Assets

All accounts of the Town of Virgil are interest-bearing except Trust & Agency and Community Development checking. All accounts are interest bearing checking, savings, or Certificates of Deposit.

1. First National Bank of Dryden -
  - FDIC \$250,000 - all demand deposits
  - FDIC \$250,000 - all time and savings deposits
2. NBT,N.A. -
  - FDIC \$250,000
  - Collateral 139662.00
3. First National BANK of Dryden - Collateral \$2,073,740.00

B. Liabilities

1. Pension Plans

The Town of Virgil participates in the NYS and Local Employees' Retirement System and the Public Employees' Group Life Insurance Systems provide retirement benefits as well as death and disability benefits. Obligations of employers and employees to contribute and benefits to employees forth in the NYSRSSL, the Comptroller of the State of New York serves as sole trustee and administrative head of the Systems.

The Systems are noncontributory except for employees who joined the NYS and Local Employees' Retirement System after July 27, 1976 who contribute 3% of their salary until they have 10 years of membership or service. Under the authority of the NYSRSSL, the Comptroller shall certify annually the rates expressed as proportions of payroll of members, which shall be used in computing the contributions; are required to be made by employers to the pension accumulation fund.

The Town of Virgil is required to contribute at an actuarially determined rate. The required contributions to the NYS & Local Employees' Retirement System for the current year and two preceding years were:

2018	\$67,312
2017	\$66,007
2016	\$64,074
2015	\$82,706

\*\*The Town of Virgil adopted a Retirement Contribution Reserve in 2004 and



the amount of money left over from the appropriated for 2013 was transferred to this reserve to be used for future Annual Retirement Bills.

2. Long-term debt -

a. Sewer/Water Improvement Bond - (liability recorded in General long-term Debt Group of Accounts). 20 yr. Bond issued 12/1/01 and matures on 12/01/21 for \$1,230,000 with a variable interest rate starting at 5.25%. Interest will be semi-annually.

b. Sewer Improvement Bond - (liability recorded in General long-term Debt Group of Accounts). 25 yr Bond issued 5/15/2008 and matures on 5/15/2032 for \$995,000 with a variable interest rate starting at 4.375%. Interest will be semi-annually.

d. Highway Fund - 2012 International 10-wh dump w/plow equipment (liability recorded in General long-term Debt Group of Accounts) 10 yr. Statutory Installment Bond issued on 11/22/2012 for \$76,627 with an interest rate of 4%. Payments will be made in the amount of \$7662.70/yr until 2021. Interest will be paid semi-annually.

e. Highway Fund - 2016 Western Star 10-wh dump w/plow equipment (liability recorded in General long-term Debt Group of Accounts) 5 yr. Statutory Installment Bond issued on 7/31/2015 for \$50,000.00 with an interest rate of 2.75%. Payments will be made in the amount of \$10,000.00/yr until 2020. Interest will be paid semi-annually.

C. Fund Equity

1. Reserves

a. Machinery Reserve	\$ 70,969.95
b. Transfer Station Reserve	\$ 69,051.30
c. Sewer Repair Reserve	\$ 44,242.74
d. Water Repair Reserve	\$ 254,986.87
e. General Retirement Reserve	\$ 18,635.35
f. Highway Retirement Reserve	\$ 17,397.26
g. Unemployment Ins. Reserve	\$ 7,691.02
h. Reserve for Bonded Debt	\$ 35,765.16
i. Building/Repair Reserve	\$ 226,712.85

2. Ensuing year's budget

a. General Fund	\$ 114,026.
b. Highway Fund	\$ 32,595.
c. Sewer District	\$ 18,770.

D. Due to and Due froms

Due To	Fund	Due From
	General	\$ 161.48

Audnotes.txt		
\$ 31,490.40	Community Development	\$
\$ 3,200.00	Highway	\$ 30,000.00
\$ 500.00	Capital Project- Park	\$ 3,200.00
	Unemployment Reserve	\$ 1,000.00
	Sewer District	\$ 660.40
	Water District	\$ 330.00
	Trust & Agency	\$
\$ 161.48		
=====		=====
	Totals	\$ 35,351.88
\$ 35,351.88		

E. Community Development Grant Fund

Repayments made during 2014 were as follows:

-Stevans Country Market - This loan was paid in full as of  
February 2018.

F. The Town of Virgil has no Post Retirement benefits.

**TOWN OF VIRGIL  
1176 CHURCH STREET  
TOWN OF VIRGIL  
CORTLAND, N.Y. 13045  
607-835-6174 PHONE  
607/835/6668 FAX**

**LEGAL NOTICE**

Please take notice that the Annual Financial Report for 2018 for the Town of Virgil has been filed with the Office of the State Comptroller and that a copy of the Annual Financial Report is available during the regular office hours.

This is pursuant to the Town Law Section 29, Article 10a. Amended June 29, 1979.

By order of the Supervisor, John Kaminski  
Date: 5/10/2019