## LOLLIPOP BOUTIQUE CONSIGNOR AGREEMENT

#### **CONSIGNMENTS**

Please review our drop off procedures. We will process your items and enter all acceptable items into our system. Once complete, we will email you an itemized listing of your accepted items as well information needed to check your balance online. If you choose to pick up your "No Thank You" items, we will include information regarding their pickup.

### WHAT WE ACCEPT

Lollipop accepts better Mall Brand, Boutique, & Designer clothing, shoes and accessories in all sizes from preemie to plus size. We accept clothing seasonally but take holiday themed, dance and athletic wear year-round. Please see our website **www.lollipoptupelo.com** for more details. All accepted items are completely at the discretion of Lollipop staff.

#### "NO THANK YOU" ITEMS

Lollipop may not be able to take every item you bring in. We call any unaccepted item a "No Thank You" or "NTY" item. If you choose to pick up your "NTY" items, you will have 10 days from the date we contact you. Any items not picked up by the deadline become the property of Lollipop and are subject to donation.

### **PRICING & MARKDOWNS**

All pricing is set by Lollipop based off market value and/or current sold prices on major resale sites. Lollipop reserves the right to have markdowns and/or sales that may be applied to your items. Lollipop also reserves the right to add a Buyers Fee to any merchandise accepted for consignment.

# **CONSIGNMENT PERIOD/RETURNED ITEMS**

Items are accepted for a period of no less than 90 days. After 90 days, items priced at \$50+ may be returned to the consignor and items priced at less than \$50 become the property of Lollipop and may be donated. \*Holiday items expire after the date of the holiday has passed. Returned items must be picked up within 10 days of contact. Any items not picked up by the deadline become the property of Lollipop and are subject to donation.

# **SALES TRACKING & PAYMENT**

<u>Cash</u> Consignment will receive <u>40%</u> and <u>Store Credit</u> Consignment will receive <u>50%</u> of the final base selling price of the item. You may check your account balance on our consignor portal or call us anytime. You may use your account balance for store credit anytime. We also payout CASH account balances on demand. The fee for check mailing is \$2 deducted from your payout. All PayPal funds are sent via Goods & Services and may incur fees. New sales are uploaded at the end of each business day. Any account with no activity for 365 days is considered Inactive. Any Inactive balance will convert to Store Credit and have a \$5 per month inactivity charged until the balance equals \$0.

### **ACCEPTANCE**

# I UNDERSTAND AND AGREE TO THE TERMS OF THIS CONTRACT.

I also understand that Lollipop Boutique is NOT responsible for damage or loss of contracted items due to fire, theft, vandalism, or natural disaster. I confirm that I am the owner of all the goods placed on consignment and that they are free and clear of any liens or any other claims. I am at least 18 years of age.

CONSIGNOR OPTIONS  STORE CREDIT CONSIGNMENT – 50% CASH CONSIGNMENT – 40%  STORE CREDIT BUY OUTRIGHT – 30% CASH BUY OUTRIGHT – 20%	
Name	Date
Address	
Phone	Email
Signature	