

OPTION FORM FOR THE SEPARATED IN THE MONTH OF		2017
TO, The Head (HR-Operation) Bank of Baroda Head Office, Mandvi VADODARA -390006.		Date :: _____ Branch / Office _____
RE: Option Form for Medical Insurance Scheme Retirees in the month of _____, 2017.		
I will be /have separated from bank in the Month of _____ and submitting option as below under Retirees Medical Insurance Policy for the Current Policy Period i.e. 1 st November 2017 to 31 October, 2018.		
Reason for Separation :: _____ Date of Separation :: _____		
<input type="radio"/> OPTION-I Coverage for WITHOUT DOMICILIARY COVER		
Category	Sum Insured (Rs)	Premium Without GST (Rs)
Award Staff Retiree	3,00,000/-	10,452/-
Officer Retiree	4,00,000/-	13,935/-
		GST @ 18% (Rs)
		1,881/-
		2,508/-
		Gross Premium payable per Family including GST (Rs)
		12,333/-
		16,443/-
<input type="radio"/> OPTION-II Coverage for WITH DOMICILIARY COVER		
Category	Sum Insured (Rs)	Premium Without GST (Rs)
Award Staff Retiree	3,00,000/-	23,517/-
Officer Retiree	4,00,000/-	31,354/-
		GST @ 18% (Rs)
		4,233/-
		5,644/-
		Gross Premium payable per Family including GST (Rs)
		27,750/-
		36,998/-
<input type="radio"/> OPTION-III No, I am not willing to continue in the Medical Insurance Scheme		
Super Top Up Policy WITHOUT DOMICILIARY COVER for all Oct. 2017 retired employees having a Base Policy with or without domiciliary cover -		
I. The cover is identical to Group Health Insurance Policy without domiciliary cover. II. In case of a claim, the base policy will be triggered first and only if the sum insured is exhausted, the Super Top Up policy will be activated. III. The Premium for this Super Top Up policy should be paid with the payment of the premium for the main policy. IV. The coverage for the same will commence from the date of receipt of premium without the benefit of any pro-rata premium. The renewal date of this policy will remain the same i.e. 1st November 2018.		
Category	Sum Insured of the two New Super Top Up Policies(Rs)	Threshold i.e. the Sum Insured under the main Policy after which the Super Top Up Policy will trigger(Rs)
Award Staff Retiree	4,00,000	3,00,000
Officer Retiree	5,00,000	4,00,000
		Premium excluding GST(Rs)
		2,975
		3,225
		GST@ 18% (Rs)
		536
		581
		Gross Premium payable per Family including GST (Rs)
		3511
		3806
<input type="radio"/> YES, I OPT FOR SUPER TOP UP POLICY.		
<input type="radio"/> NO, DO NOT FOR SUPER TOP UP POLICY.		
I hereby authorize irrevocably to debit FULL premium amount for the Current Policy Period i.e. 1 st November, 2017 to 31 October, 2018. I also undertake that for payment of renewal premium, I irrevocably authorize Bank to debit premium amount to my account number given below during current year.		
BANK A/C NO: _____		
BRANCH IFSC CODE: _____		
EC NO _____		
Yours faithfully,		
NAME (_____)		
MOBILE NO. _____		
ADDRESS: _____		
CITY :: _____ PINCODE :: _____		