MEMORANDUM OF SETTLEMENT

(Under Section 2(p) read with section 18(1) of the Industrial Disputes Act, 1947 and Rule 58(4) of the Industrial Disputes (Central) Rules, 1957).

BETWEEN

BANK OF BARODA

{Baroda Corporate Centre, Mumbai}

&

ALL INDIA BANK OF BARODA EMPLOYEES' FEDERATION

(Sole Collective Bargaining Agent on behalf of workmen in Bank of Baroda)

NAME OF THE PARTIES

Bank of Baroda -

having its Head Office at Mandvi, Baroda being a Corporation constituted under the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970.

Represented by -

Shri T.K.Krishnan General Manager (HRM & GA)

Shri P.K.Gupta Dy.General Manager (HRM)

Shri J.D Khanna Dy.General Manager (HRM & Admn.)

Shri K.C.Pati Chief Manager (HRM)

8

All India Bank of Baroda Employees' Federation :-

Represented by

Shri A.K.Jain, President

Shri S.S.Prasad, Sr.V ce President

Shri K.Raman, Sr.V ce President

Shri Arvind Katiyar Sr.Vice President

Shri Milind Nadkarni, General Secretary

Shri Vinil Saxena, Dy.General Secretary

Shri K.J.Ramanathan, Dy.General Secretary

Shri V.P.Mahajan, Dy.General Secretary

Shri N.B.Dandiwala, Treasurer

Cont.....(3)

1.0 SHORT RECITAL:

- WHEREAS "Settlement for criteria for Redeployment of Award Staff 2001" was signed on 18.03.2001 between Bank of Baroda (hereinafter referred to as "the Bank" and the All India Bank of Baroda Employees' Federation recognized union (hereinafter referred to as "the Federation" providing criteria for Redeployment of Award Staff.
- 1.2 AND WHEREAS an Industry Level Settlement was signed on 2nd June, 2005 (known as Eighth Bipartite Settlement) between the Indian Bank's Association and the Workmen Unions. Clause 32 read with Schedule VI of the said Industry Level Settlement provided the criteria for Deployment of Staff. It provided that any existing bank level settlement on transfer or deployment whose provisions are restrictive and not upto the minimum provisions on deployment contained in the Schedule VI will be modified/ terminated as per procedure of the Industrial Disputes Act so as to give effect to the provisions set out in Schedule VI of the Eighth Bipartite Settlement.
- 1.3 THEREFORE negotiations were held with the All India Bank of Baroda Employees' Federation recognized union, as required under the Settlement dated 1st September, 1973 and the following Settlement has been arrived at.

2.0 TERMS OF SETTLEMENT:

(iii)

- 2.1 This Settlement shall be called "Settlement on Redeployment-2006".
- 2.2 This Settlement shall come into force with immediate effect.
- 2.3 The "Settlement for criteria for Redeployment of Award Staff 2001" dated 18.03.2001 is hereby repealed and thus becomes inoperative.
- The provisions contained in Clause 32 read with Schedule VI of the Eighth Bipartite Settlement dated 2nd June, 2005 relating to deployment of staff shall be applicable to the workmen in the Bank, with immediate effect, which are as under:
 - (i) A workman in the non-subordinate cadre is liable to be deployed anywhere within a "District", irrespective of the distance involved.
 - (ii) In cases necessitating deployment outside the District, the workman concerned may be deployed to any branch/office of the Bank situated outside the District upto a distance not exceeding 100 Kms. from his present place of posting.

Bank may identify, based on length of stay at the center/branch/office, the number of workmen employees, to be redeployed from each center/branch/ office to meet its requirements.

Contd....(4)

- (iv) The period of deployment shall be 2 years in a difficult center decided by the Bank in accordance with the Government guidelines and 3 years in other centres.
- (v) Repatriation to the original centres shall be after serving in the deployed center for period as in (iv) above. In case it is not administratively possible for the bank to repatriate the employee to his original center after the above period, the employee may be required to give 3 centres of his choice so that he can be transferred to any one of the 3 centres opted by him.
- (vi) Female employees above the age of 55 and male employees above the age of 56 shall be exempt form redeployment. However, if the required and eligible number of employees are not available to be deployed in terms of the Settlement, the age norms as above may be suitably relaxed upto the age of 58 years so as to ensure that the required and eligible number of employees are deployed to the identified centres.
- (vii) Employees having mentally retarded/spastic children, certified as such by the attending Doctor, may be deployed only at centres where specialized treatment for such children and special facilities for their schooling are available.
- (viii) Employees affected by serious ailments requiring specialized treatment, as certified by the attending Doctor, will be deployed only at centres where medical facilities for treatment of such ailments are available.
- (ix) Redeployment of physically handicapped/challenged employees shall be in accordance with the extant Government guidelines.
- (x) A workman in the non-subordinate cadre so long as he serves in the deployed center shall draw a lump sum amount of Rs.400/- p.m. (not ranking for any other benefit) besides protection of emoluments drawn on the original center. These shall cease on the employees' repatriation to the original centre.
- (xi) The above lump sum amount is not payable in case of transfers made at the request of the employee.
- (xii) In North-Eastern States, Bank may decide on the level and extent of deployment having regard to its requirements within the above norms.

(xiii)

The above provisions on deployment are without prejudice to the provisions of paragraph 535 and 536 of the Sastry Award relating to transfer of workmen.

Contd.....(5)

3.0 GENERAL:

3.1 If any doubt or difficulty arises regarding interpretation of any provision of this Settlement, such doubt or difficulty shall be discussed between 'the Bank' and 'the Federation' with a view to resolving it.

SIGNATURE OF PARTIES

For Bank of Baroda

Shri T.K.Krishnan

General Manager (HRM & GA)

Shri P.K. Oupta

Dy General Manager (HRM)

(ai Den Khama. Shri J.D Khanna

Dy.General Manager (HRM & Admn.)

Shri K.C.Pati

Chief Manager (HRM)

For All India Bank of Baroda Employees' Federation

> Shri A.K.Jain President

Shri S.S.Prasad Sr.Vice President

Shri K.Raman Sr.Vice, President

Shri Arvind Katiyar Sr.Vice President

Shri Milind Nadkarni General Segretary

Shri Vinil Saxena, Qy.General Secretary

Shri K.J.Ramanathan, Dy.General Secretary

Contd...(6)

Snalajani

Shri V.P.Mahajan, Dy.General Secretary

Jundhudu.

Shri N.B.Dandiwala,

Treasurer

Shri M.J.Shah

General Secretary, Anand Unit

Shri Dilip Brahmbhatt

General Secretary, Ahmedabad Unit

Shri P.K.Jain

General Secretary Delhi Unit

Shri R.G.Naik

General Secretary, Goa Unit

Shri Satish Nakhate General Secretary, Mah.&Goa Unit

General Secretary MP Chr wnit

Shri K.J. Thunga

General Secretary, Karnataka Unit

Shri Suresh Pai

General Secretary, Kerala Unit

Shri Raj Sharma

General Secretary, Punjab Unit

Contd....(7)

Shri Subir Chatterjee

General Secretary, W.Bengal Unit

Shri Sudip Sen

General Secretary Nagaland Unit

Shri George D'souza

General Secretary, Saurashtra & Kutch Region

Agheren Varan

Shri Ashok Varma Jt.Secretary

Shri K.K.Kotian Jt.Secretary

WITNESSES

Shri Rajkumar Jotsinghani Sr.Manager (HRM)

2. Shri V.V.Salvi Manager (HRM) 1. Shri V.Ramakrishna Organising Secretary, AP Unit

2. Shri Kishore Oza Organising Secretary, Baroda Unit

DATED THIS 8th DAY OF AUGUST, 2006 AT BANK OF BARODA, BARODA CORPORATE CENTRE, MUMBAI

CC: The Secy. To Govt. of India, Ministry of Labour, New Delhi

CC: The Chief Labour Commissioner (C), New Delhi

CC: The Regional Labour Commission (C). Mumbai

CC: The Assistant Labour Commissioner (C), Mumbai

RKJ-MOS-RedeploymentofAwardStaff(08.8.06)/ja