



# CITY AND INDUSTRIAL DEVELOPMENT CORPORATION OF MAHARASHTRA LIMITED

(CIN - U99999 MH 1970 SGC - 014574)

CIDCO/D.O/EMS/VASHI/2024/ 645

01.10.2024

To,  
The Secretary,  
'D' Type Apartment Owners Association,  
Building Nos. D-1 to D-4, Plot No.4,  
Sector-01, Vashi, Navi Mumbai -400703

**Sub:- Grant of NOC for Conversion from Apartment Owners Association to Co.Op Hsg. Society.**

Ref: Your letter dated 06.07.2022 & Online CFC Application No.8000272244, dt.03.09.2024 & CFC No.8000275268, dt.25.09.2024.

Sir/Madam,

This is with reference to the above reference letter received from your Association, we are pleased to grant you the requisite NOC/Permission for conversion of Association to Co-operative Housing Society to be formed by the Apartment owners of 'D' Type Apartment Owners Association, Building D-1 to D-4, Plot No.4, Sector-01, Vashi, Navi Mumbai.

You shall follow the prescribed procedure as per the section 14 of the MAO Act to remove the said property from the provisions of the Act by obtaining the consent of the requisite number of Apartment Owners by executing an instrument to that effect and getting it duly registered.

The bye-laws which will be adopted by your society with the approval of the Joint Registrar of Societies (CIDCO), Navi Mumbai shall contain the Bye laws as follows:-

“ Every member shall be bound by the Navi Mumbai Disposal of lands ( Amendment ) Regulations,2008, as amended from time to time during the subsistence of the Agreement for Sale made between the said Corporation & member and also during the subsistence of the Lease Deed made between the said Corporation and the Society.

“ No member shall transfer his/her shares in the Society otherwise create third party interest in respect of the apartment allotted to him/her, nor the Society shall give the permission to its member for such transfer, without the prior written permission of the Corporation.”

“ The Society shall not delete or otherwise amendment these Bye-laws”.

“ In case the Society commits a breach of any of the Regulations of the City and Industrial Development Corporation of Maharashtra Limited the Deputy Registrar of the Societies, on request of the Corporation, shall appoint an administrator on the Society, who shall get the breach remedied at the entire risk and cost of the Society.”

You may therefore submit the proposal to the Deputy Registrar of Co-op Societies CIDCO at Tower No-8, 5<sup>th</sup> Floor, Belapur Railway Station Complex, CBD, Belapur, Navi Mumbai for formation of


the society under the Maharashtra Co-op Societies Act, 1960 & Rules 1961 and furnish to this office the attested copy of the registration certificate, copy of bye-laws, list of members etc., duly certified.

Kindly note that;

- (i) After completion of the Registration of the society, you shall execute a Supplementary Lease Deed with the Corporation in favor of the Society.
- (ii) All the relevant provisions of the Navi Mumbai Disposal of Lands (Amendment) Regulations, 2008 terms & conditions of original Deed of Declaration, Lease Deed and any other amendments or new provisions/regulations declared in future shall be applicable to you.

Thanking you,

Yours Faithfully,

  
ESTATE OFFICER (Vashi)  
**ESTATE OFFICER**  
**CIDCO Ltd.**  
**Navi Mumbai.**

✓ C.C to : Deputy Registrar of Co-Op. Societies (CIDCO),  
Tower No-8, 5<sup>th</sup> Floor, Belapur Railway Station Complex,  
CBD, Belapur, Navi Mumbai.

**Encl :- List of Members of Association**