

# HomeLight Trade-In™

We buy your current home so you can avoid the stress, risk, and hassle of buying and selling at the same time.

## How does HomeLight Trade-In work?

1



### Get a purchase price

We'll work with your real estate agent to make an offer on your current home. That's the price we'll pay you for your current home as soon as you're ready to move into your new home.

2



### Make a strong offer on your new home

When you've found the home of your dreams, you'll be ready to make an offer with no lending or home sale contingency. This means you're more likely to close and can do so on your own timeline.

3



### Move in on your schedule

Once your offer is accepted, everything comes together in days, not months. We buy your home at the purchase price so you get the cash to close on your dream home and control when you move.

4



### Get full market value when we sell your home

We work with your agent to list your past home. If your home sells for more than the price HomeLight paid for it, we give you the additional cash minus selling costs and program fees.

## What are the selling costs and program fees?

When we purchase your home, we hold back the following:

- Agent fees, based on the fee you and your agent agree on
- Estimated listing prep work costs, based on a pre-listing inspection of the property and your agent's recommended prep work to get the home ready for market
- Estimated property ownership costs (e.g., property taxes, utility bills, property insurance, and HOA fees)\*
- Our program fee\*

\*Our program fee is dependent on your market, the lender you use, and the number of days we own your home. The amount we hold back will reflect a 60-day ownership period. Once the property sells on the market, we reconcile the actual selling costs and program fees. Please visit our [client support center](#) for fee details and an example economic breakdown.

Email [tradein@homelight.com](mailto:tradein@homelight.com) for more details.

## How do I apply?

Visit [homelight.com/trade-in](https://homelight.com/trade-in) to submit an application in less than 2 minutes.