**GARI Discussion Paper 2018**

**“Crossing the Adaptation Gap” [working title]**

DRAFT OUTLINE

1. Executive Summary
	1. Overview Summary
	2. Recommendations [ poll of GARI participants forthcoming ]
2. Overview
	1. Ongoing Risk and Impact
		1. Continued warming (heat data, heatwaves, projections)
		2. Extreme Events (hurricanes, typhoons, fire, flood events)
		3. Knock on effects (humanitarian and economic impacts)
	2. Outlook and projections
3. Developments in Metrics
	1. TCFD – overview and current status of support/adoption
	2. Article 173 – overview and current status
	3. UNEP-FI – analysis of TCFD
	4. EU Taxonomy – following HLEG, focus on climate adaptation by 2019
	5. Rating Agencies – recent developments on climate risk disclosure
	6. Private Investor Disclosure Commitments
		1. SWFs
		2. Asset Owners
		3. GCAS
		4. NY Climate Week
		5. COP24 upcoming
	7. Recommendations for Investors
		1. TCFD / disclosure
		2. Credit Ratings Awareness
		3. Metrics recommendations
4. Developments in Opportunities
	1. Overall Data: CPI Climate Finance Flows Tracker
	2. Development Community: MDB 2017 Report
	3. Europe: Climate-KIC, MARCO
	4. Asia: MUMS
	5. Private Sector Initiatives: CRAFT, Acumen, Forestry, Agriculture
	6. Recommendations for Investors
		1. Investment Opportunities
5. Outlook and Next Steps