

GARI Working Group 2023 Kickoff Meeting



Presented to:

GARI Participants

Zoom Videoconference
8 February 2023

Meeting Agenda

+ Date/Time: 09:00 to 11:00 pm EST on Wednesday, 8 February 2023

Time	Agenda Item
08:30 – 9:00	Participants log on to Zoom videoconference platform*
9:00 –9:05	Introductory Remarks (GARI Chair – Jay Koh)
9:05 – 9:20	GARI Participant Introductions/Roll Call
9:20 – 9:40	Discussion Session I: Top Priorities for Resilience Investment
9:40 – 9:45	Break
9:45 – 10:15	Discussion Topic II: GARI Working Group Plans for 2023
10:15- 10:45	Discussion Topic III: Check-in and updates on A&R initiatives from participants
10:45 – 11:00	Wrap Up and Next Steps

GARI Participants/Roll Call



If you would prefer not to be named during roll-call, please feel free to remain silent as we move through the list of organizations. Please say your name, role, organization, and where you are dialing in from.

- | | | |
|---|---------------------------------|--|
| + 60 Decibels | + GIZ | + SELF |
| + Agvesto | + Global Environment Facility | + Supreme Audit Institution |
| + Aphaea Gaea Holdings Corp | + Gold Standard Foundation | + TCS America |
| + Arboretica | + Goldman Sachs | + The Center for Global Health and Development |
| + Aska Impact LLC | + GoodCompany Ventures | + The Lightsmith Group |
| + Ausenco | + Harvard Club of New York City | + Thrive Consulting |
| + BII | + Helios Exchange, Inc. | + UDYAMA |
| + Cadlas | + i2 Capital | + UNEP |
| + Caeli Strategy | + Impact Amplifier | + UNIDO (2) |
| + Caisse des Dépôts | + ImpactA Global Limited | + University of Cambridge |
| + City of Alexandria | + Impax Asset Management (2) | + University of Parakou |
| + Climate Adaptation Works (2) | + Landscape Resilience Fund | + USAID |
| + Climate Bonds Initiative | + MA EOEAA | + VCA |
| + Climate Policy Initiative (2) | + MARBE S.A. | + Vergara Advisory |
| + Climate Resilience Consulting | + Mercy Corps Ventures | + Vivid Economics |
| + Collins Climate Consulting | + MFA | + Water Value |
| + Crédit agricole | + Miami-Dade County | + Waterfront Alliance (2) |
| + CUNY | + Moody's | + World Resources Institute/WRI |
| + Department of State, Office of Special Presidential Envoy for Climate | + Morgan Stanley | + WRMS (Weather Risk) |
| + Earth Analytics Group | + MSCI (2) | + WSP |
| + Emerald Peak | + Natus Capital | + WTW |
| + Energetics | + Near East Foundation | |
| + Environmental Defense Fund | + Nixon Peabody LLP | |
| + FCDO | + One Planet Ventures LLC | |
| + FEMA | + Resilience Rising | |
| | + RMA | |
| | + RMSI | |
| | + Royal HaskoningDHV | |
| | + S&P Global Ratings | |

Session I: Top Priorities for Resilience Investing



GARI 2022 Convenings

1. January – GARI 2022 Kickoff
2. April – “Resilient Net Zero”
3. June – Public/Private Partnerships
4. September – Investor Panel

Climate Bonds INITIATIVE



The **Lightsmith** Group



Session I: GARI 2022 Virtual Speaker Series



Building on belief

The Role of Insurance in Delivering Resilience: Financing Adaptation and Underwriting Climate Risk

Thursday, May 12, 2022

09:30 – 11:00 EDT | 15:30 – 17:00 CET

SPEAKERS



Bridget Gainer
Aon



Lauren Carter
UNDP



Lori Collins
GARI Working Group



Abhishek Dhawan
UNCDF



Andrew Eil
TCS

Register



DRIVING CLIMATE-RESILIENT DESIGN IN WATERFRONT DEVELOPMENT: WEDG STANDARDS AND NEW PRACTICES IN COASTAL REAL ESTATE

Global Adaptation & Resilient Investment (GARI) Working Group Event Series

10:30 AM - 12 PM
20 OCT



BONNIE CAMPBELL
Principal, Two Trees
Management Company
Speaker



JOSEPH SUTKOWI
Chief Waterfront Design
Officer, Waterfront Alliance
Speaker



SHALINI VAJJHALA
Founder, re:FOCUS partners
Speaker



ANDREW EIL
Climate Risk & Resilience
Consultant
Moderator



LORI COLLINS
Strategic Advisor, GARI
Working Group
Host

Through the lens of Waterfront Alliance's WEDG® (Waterfront Edge Design Guidelines), this panel will explore what resilient design standards are, who uses them, and what their benefits are. Panelists will bring their perspectives in real estate and finance to shed light on how design standards can drive adaptation investment at-scale in the US and beyond.

Register at bit.ly/gariwedg



re:FOCUS
partners



Making Resilience Count: New Accounting Approaches for Quantifying Benefits of Climate Resilience Investment

Global Adaptation & Resilient Investment (GARI) Working Group Event Series

10:30 AM – 12 PM ET
10 Nov

Registration [here](#).



David Espinoza
Geosyntec Consultants



Javier Rojo
SustainAbility SA



Jan Whittington
University of
Washington



Andrew Eil
Climate Risk & Resilience
Consultant



Lori Collins
GARI

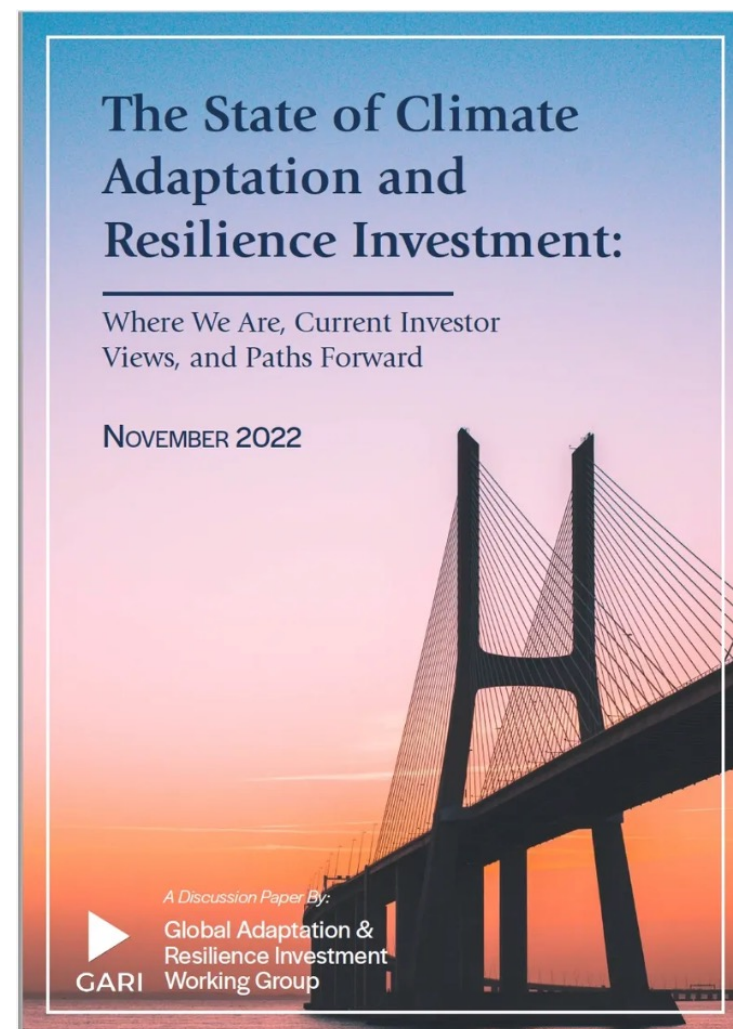
Can an alternative to traditional financial models for valuing resilience
catalyze investment ?

Session I: Top Priorities for Resilience Investing

GARI 2022 Accomplishments

1. 4 stakeholder convenings (Jan, April, June, Sept)
2. Virtual speaker series launched (3 events)
3. Blog launched with session & event updates
4. Metrics workgroup with UNIDO/BFA
5. Metrics case study shared with UNIDO
6. COP27 side events
7. **GARI 2022 Survey**
8. Discussion paper released at COP27:

*“State of Climate
Adaptation and Resilience Investment”*



Top 5 Priorities

1. **Metrics and standards** - Developing metrics and standards for risk management and opportunity assessment
2. **Pricing** - Pricing climate risk into investments as a key decision tool
3. **Practical frameworks** - Creating practical frameworks for resilience investment
4. **Resilient net zero** - Incorporating resilience into net-zero initiatives and goals
5. **Social impact** - Focusing on social impact, environmental justice and inclusive equity in investments.

Feedback and discussion

Session II: GARI 2023 High Level Plans



Proposed GARI Strategic Initiatives for 2023

1. Thought leadership

- a) Community of Practice - investors
- b) GARI Virtual Speaker Series - quarterly
- c) Website as digital platform /resource

2. Broaden engagement

- a) Extend reach to additional investors
- b) Diversity focus
- c) Regional & global partnerships

3. Convenings

- a) February – 2023 Kickoff
- b) April – topic TBD
- c) June/July 2023 – London Climate Week
- d) September 2023 – New York Climate Week



RESOURCES

GARI works closely with organizations across the globe to increase understanding of resilience investment and motivate action. Check here for case studies, research and white papers.

Case Study: Waterfront Resilience

To further incentives for resilience in waterfront development, Waterfront Alliance has created Waterfront Edge Design Guidelines (WEDG), a national rating system and set of guidelines developed to create resilient, ecological, and accessible assets along the water's edge. This case study demonstrates that once constructed and operational, designing beyond code for resilience offers a 4:1 benefit-cost ratio and 6:1 for resilience against storm surge on a continuous basis for the new, often improved useful life of the waterfront asset. [Download the Case Study below.](#)



Global Adaptation & Resilience Investment Working Group (...)

658 followers

4d • Edited •

Register now for the GARI 2023 Kickoff on February 8th. Agenda includes participant updates and a review of GARI's plans for 2023 in the context of top priorities identified by the working group members in GARI's 2022 | ...see more

Welcome! You are invited to join a meeting: GARI 2023 Kick-off Meeting.
After registering, you will receive a confirmation email about joining the...

us02web.zoom.us • 1 min read

Welcome! You are invited to join a meeting: GARI 2023 Kick-off Meeting. After registerin...

Chiara Trabacchi and 6 others

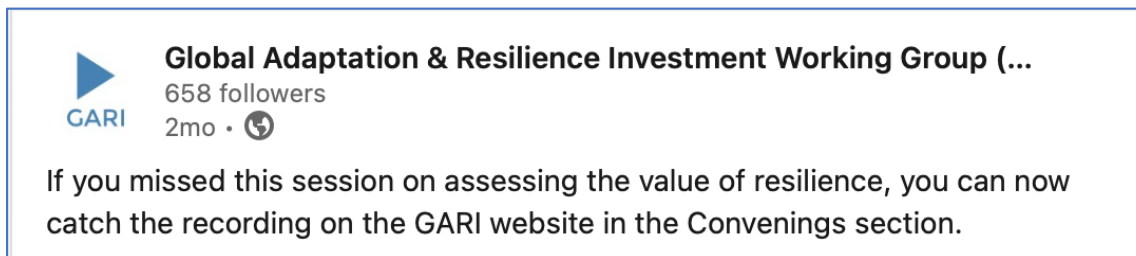
3 comments • 2 reposts

Session II: Ask of GARI Working Group Participants



Asks for 2023 – *Please get involved*

1. Input on 2023 GARI plans
 - a) Input on topics
 - b) Engage additional stakeholders
 - c) Volunteer – host convenings, submit blog posts
2. Broaden engagement
 - a) Promote Virtual Speaker Series
 - b) Invite colleagues to GARI convenings



3. Support resources \$\$\$\$\$ - *Contact Lori Collins lcollins@garigroup.com*
 - a) Suggest parties potentially interested in funding for GARI

Session III: Participant Initiative Updates

- + Brief statements from GARI participants on current initiatives (**FORMAT**: 3-4 sets of updates followed by brief Q&A)
 - + Pallavi Sherikar, State Department– *President’s Emergency Plan for Adaptation and Resilience (PREPARE)*
 - + Nick Shufro, FEMA – *Infrastructure Bill (IIJA) and IRA updates for resilience investment*
 - + Andrew Eil, Tata Consultancy Services – *Virtual Speaker Series plans for 2023*
 - + Jay Koh, Lightsmith
 - + Other participant updates
- + Feedback & Next Steps
 - + Asks from previous slide
 - + Setting topics/dates for upcoming convenings

Mission of GARI

To catalyze investment in resilience

Vision of GARI

To provide education, research and resources to build awareness and capacity in the private sector towards our mission to catalyze investments in resilience.

Values of GARI

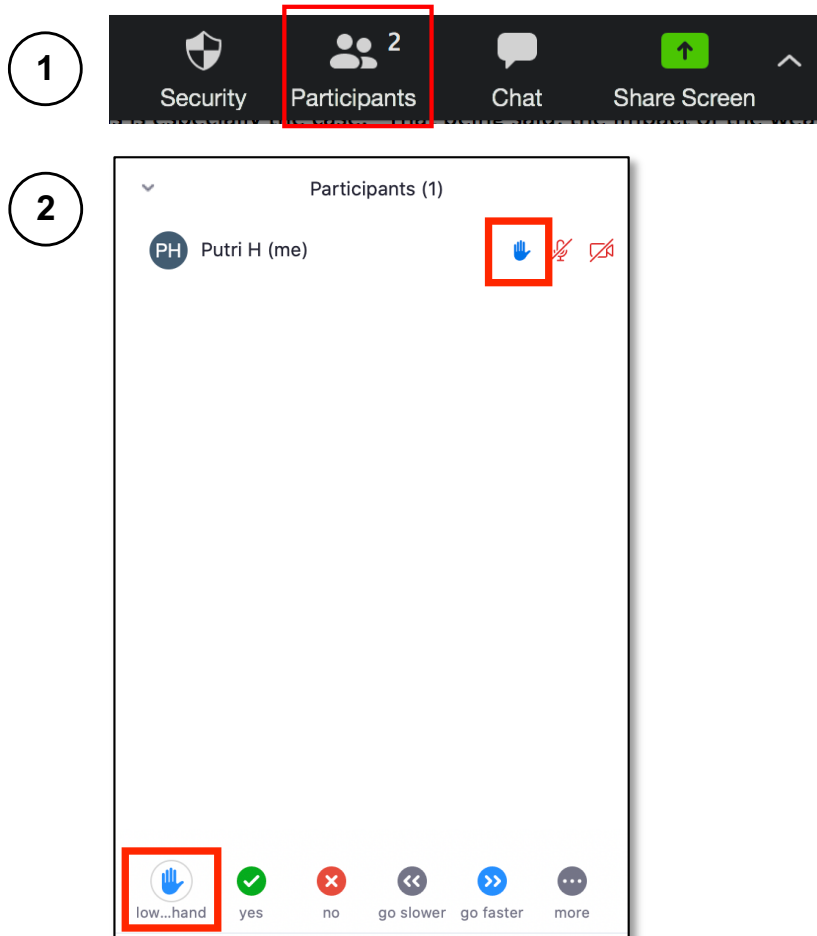
- Private-sector led
- Multi-disciplinary
- Voluntary and open participation
- Practitioner and solutions oriented

Technical Guidance for Audience Participation

+ During discussion and Q&A:

If you have comments or questions and would like to speak, please “**raise your hand**” and a GARI team member will unmute you.

Click the “Participants” button to reveal the “Raise my Hand”:



If you would prefer to ask a question anonymously, please type your question in the chat box **directly to Jay Koh and/or Serena Shi**

Click the “Chat” button to reveal the chat box and select “Serena” or “Jay” in the “To:” line:

