



**GARI Releases “*The State of Climate Adaptation and Resilience Investment*”  
on Finance Day at COP27**

*“The State of Climate Adaptation and Resilience Investment: Where We Are, Current Investor Views, and Paths Forward” published by the Global Adaptation and Resilience Investment working group at the UN Climate Change Conference COP27 in Egypt*

**SHARM EL-SHEIKH, EGYPT, 9 November 2022** – *The State of Climate Adaptation and Resilience Investment: Where We Are, Current Investor Views, and Paths Forward* was released today by the Global Adaptation and Resilience Investment (GARI) working group at the United Nations Climate Change Conference COP27 in Sharm El-Sheikh, Egypt, where nearly 200 countries have come together to discuss international action on climate change and innovative solutions to help reach the commitments of the 2015 Paris Agreement in this decade.

Climate risks are clear, opportunities are increasingly visible, and metrics are still evolving in GARI’s assessment of the state of resilience investment. GARI looked at the global progress on understanding physical climate risk and resilience, assessed the developing market for investors, studied feedback from stakeholder surveys and discussions, and brought forth a set of recommendations and potential paths forward for resilience investments which are large, long-term efforts that will require participation from all financial actors and climate resilience stakeholders.

“Investors have an important role to play in helping to build resilience in the face of climate impacts and to incorporate climate risks in their investment decisions” notes Jay Koh, Chair and Founder of GARI and Managing Director of The Lightsmith Group. “Investors can also drive a ‘Climate 2.0’ perspective that integrates climate resilience and adaptation considerations into the drive toward Net Zero – making commitments to *Resilient Net Zero*.” Koh focuses on the opportunities for investors who he says, “possess enormous financial resources that can be applied to scale up solutions and technologies to address the need for climate resilience and adaptation.”

In 2016, GARI released its first thought piece [Bridging the Adaptation Gap](#) and followed in 2017 with the release of its first investor briefing: [Investor Guide to Physical Climate Risk and Resilience](#), updated in 2019 with: [Investor Briefing on Physical Climate Risk and Resilience](#) which emphasized developments in adaptation finance of most importance to investors. Investor guides and briefings are part of GARI’s aim to help shape progress on resilience investments through convenings of experts and continuing to develop a peer-to-peer learning community.

Through its convenings and publications, GARI provides a forum for discussion, engagement and networking among practitioners, experts and other stakeholders to help

forge partnerships and spark new solutions for private sector investment in adaptation and resilience. GARI encourages investors, lenders, asset-owners, insurers and other stakeholders to join this conversation so that private investment in climate adaptation can scale to the degree needed for a more resilient future.

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**ABOUT GLOBAL ADAPTATION AND RESILIENCE INVESTMENT WORKING GROUP (GARI)**

The Global Adaptation & Resilience Investment Working Group (GARI) is a 501(c)(3) private sector, private investor-led initiative that was convoked at Paris COP21 in December 2015 in conjunction with the UN Secretary General's Climate Resilience Initiative. The working group brings together private and public sector investors, bankers, lenders, asset managers and other stakeholders to discuss critical issues at the intersection of climate adaptation and resilience and investment, with the objective of catalyzing action and investment to build resilience and adaptation to a changing environment.

Since 2016, GARI has convened in-person and remotely-accessible meetings in New York, Washington DC, San Francisco, and London, bringing together over 500 private sector investors and other stakeholders – from pension funds, endowments and foundations, insurance companies, banks and investment managers to corporations, start-ups, think tanks, advisory firms and development finance institutions – to discuss and create opportunities for investment in adaptation and resilience. For more information, please visit [www.garigroup.com](http://www.garigroup.com).

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