Deferred Charitable Legacy Fund

Donor Information Packet

A guide to creating a lasting legacy through your Community Foundation.

Your Deferred Charitable Legacy Fund

A Deferred Charitable Legacy Fund allows you to create a meaningful philanthropic legacy using a life insurance policy owned by and payable to your Community Foundation. Upon your passing, the death benefit (minimum $25,000) establishes a fund in your name, supporting the causes you care about—forever or for a limited number of years.

Key Advantages:

- Create a significant charitable gift at modest cost.
- Support multiple charities, schools, or causes you care about.
- Modify charitable recommendations at any time.
- Name successor fund advisors to continue your philanthropic intent.
- Choose whether your fund is permanent or ends after a set number of years.

Deferred Charitable Legacy Fund Worksheet

Donor & Foundation Information

Donor Name: _____

Community Foundation Name: _____

Proposed Name of Deferred Legacy Fund: _____

Life Insurance Information

Life Insurance Company: _____

Amount of Life Insurance Applied For (minimum $25,000): _____

Type of Life Insurance Policy: _____

Annual Premium: _____

Monthly Premium: _____

Donor Age: _____ Sex: _____ Tobacco/Non-Tobacco: _____

(Policy must be owned by and payable to the Community Foundation.)

Charitable Beneficiaries

List the charities, organizations, or schools to receive fund grants:

1. _____ % or $ per year: _____
2. _____ % or $ per year: _____
3. _____ % or $ per year: _____
4. _____ % or $ per year: _____

Note: You may revise these recommendations anytime while living.

Fund Duration Options

Should your Deferred Legacy Fund continue permanently?

■ Yes, continue the fund indefinitely.

■ No, end the fund after _____ years (e.g., 25 years).

Remaining balance will be distributed proportionately to listed charities.