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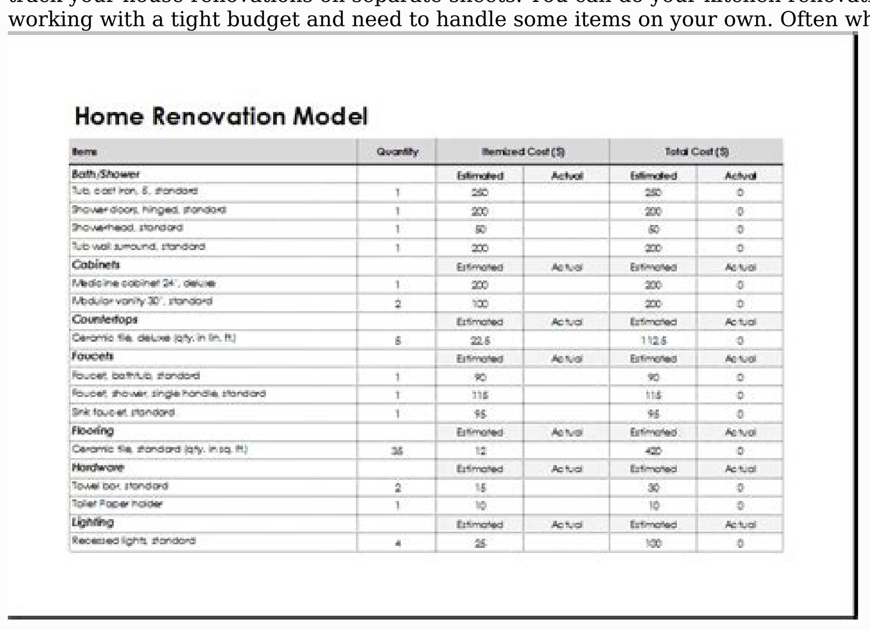
Home remodel budget template

Renovations bring up all kinds of exciting things. But excitement can lead to overwhelm, and it’s usually because you have no idea what your costs will be. That’s where you need our renovation budget template. It’s a renovation spreadsheet that can help you budget expenses and labor costs and start your home renovation on the right foot. Then it will allow you to track everything that needs to be done along with the actual costs so you can see if you are coming on budget. How Do You Plan a Home Renovation? There are a lot of steps to planning a home renovation. It’s best to use a home renovation planner because there are a lot of different aspects before you get to the budgeting part. We have a home renovation binder that you can buy in our shop. The first step is to plan out the look and feel you want. 15457520816.pdf This comes from gathering up ideas from magazines and Pinterest, so you know what you want the room to feel like. Once you have an idea of what you want, you will need to start to plan out the phases. 66045576043.pdf This is where a budgeting template for your renovation comes in handy.

You can create a budget based on the square feet of the room or use an overall amount and break it down. It’s up to you how you approach budgeting for your renovation project. What Costs Do I Need to Consider in My Renovation Spreadsheet? This is a great question! Planning a renovation project is a key part of getting your renovation off on the right foot. There are usually several phases of a project plan like this. It’s best for you to think about all of them before you begin. esl_advanced_lesson_plans.pdf

You may be thinking of light fixtures right now, but there are many things that have to happen before that (like the electrical wiring for those lights). All of the phases don’t need to happen at the same time, but it’s a good idea to start budgeting for them, and that way, you can decide what to do and when. This renovation budget calculator serves as a one-stop tool for your home renovation. It’s a renovation budget template in Google Sheets (but it can easily be exported as a home renovation template in Excel). This home renovation cost estimator spreadsheet will help you keep track of your budget, estimates, contacts, due dates, and job completion. Having all of this in one renovation spreadsheet will allow you to assess your renovation at a glance. This is a great spreadsheet that will keep track of your construction budget. Whether you are organizing a small project or a large one, this is the perfect tool to create a budget for your home renovation. Does this work with larger construction budgets? Using our home renovation budget templates can help you keep track of all of your budget planning and costs in one useful spreadsheet. For larger construction projects like building a house, then it’s best to find software that will help you because there is more involved. That said, you can always add more items to the checklist and edit them.

The home renovation cost estimator spreadsheets are not protected at all, so you are free to change things around as you like. You could renovate the complete house with this spreadsheet; just create a separate room for each tab. You could do this for every room in a house. That way, you can track things like labor costs, appliances, and everything else that goes into a project plan. Does this template help track my cost estimates for an individual room? Yes. This renovation budget template is a master sheet. You can make multiple copies of it for each room and track the progress of all of your items as you go. You can use it as often as you want; it’s our free excel sheet for you. You can easily track your house renovations on separate sheets. You can do your kitchen renovation on one tab and then set up another sheet for your bathroom renovation. This way, you can keep on top of your remodeling budget and your cost estimates for each area separately. It also shows you if you are going over or under on each category, in case you are working with a tight budget and need to handle some items on your own. Often when you take on any type of renovation, a good cost-effective measure is to do the easy items on your own and hire someone to do the things you cannot. Will this renovation budget calculator work for my whole house? Yes, this spreadsheet can work for the whole house.



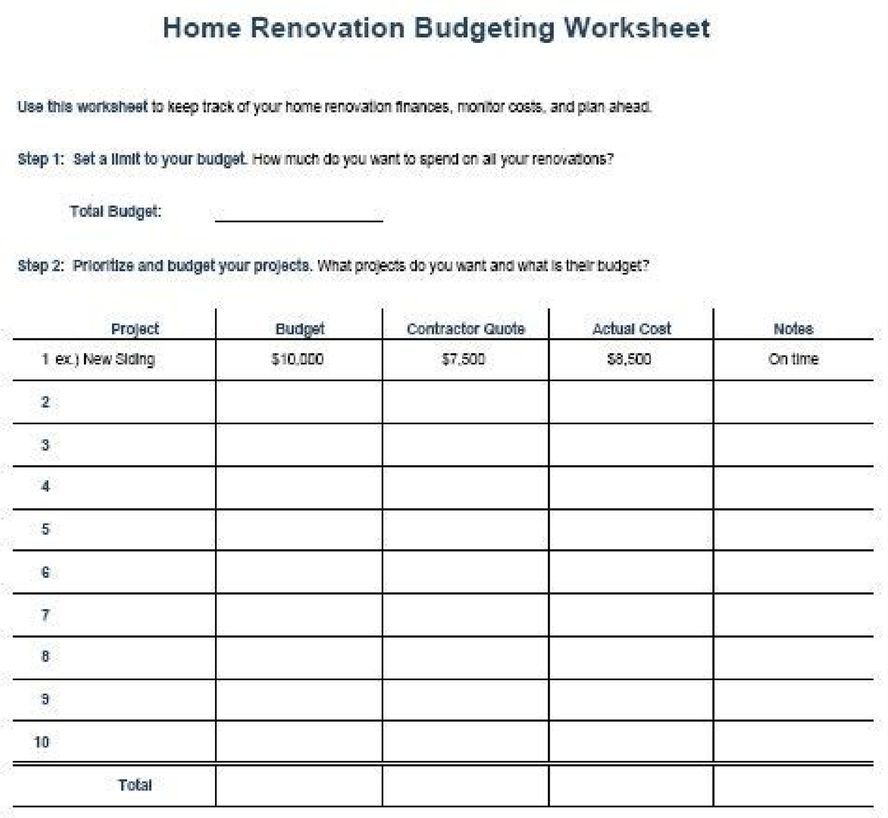
Home Renovation Model

Items	Quantity	Itemized Cost ($)		Total Cost ($)	
Bath/Shower		Estimated	Actual	Estimated	Actual
Tub, cast iron, 5', standard	1	250		250	0
Shower doors, hinged, standard	1	200		200	0
Showerhead, standard	1	50		50	0
Tub wall surround, standard	1	200		200	0
Cabinets		Estimated	Actual	Estimated	Actual
Medicine cabinet 24", deluxe	1	200		200	0
Modular vanity 30", standard	2	100		200	0
Countertops		Estimated	Actual	Estimated	Actual
Ceramic tile, deluxe (qty. in lin. ft.)	5	22.5		112.5	0
Faucets		Estimated	Actual	Estimated	Actual
Faucet, bathtub, standard	1	90		90	0
Faucet, shower, single handle, standard	1	115		115	0
Sink faucet, standard	1	95		95	0
Flooring		Estimated	Actual	Estimated	Actual
Ceramic tile, standard (qty. in sq. ft.)	35	12		420	0
Hardware		Estimated	Actual	Estimated	Actual
Towel bar, standard	2	15		30	0
Toilet Paper holder	1	10		10	0
Lighting		Estimated	Actual	Estimated	Actual
Recessed lights, standard	4	25		100	0

It has a renovation checklist in Excel or Google sheets that allows you to track everything.

It will work with any type of renovation. Best of all, it’s free. Example of using the home renovation budget template When we started our basement renovation, it was years ago. We wanted to get the basement to a usable state.

But because we had young children, we knew that we only needed to bring it to a certain phase and then pick it up later on. We roughed in everything. monthly budget printable pdf I got the framing, plumbing, electrical, and drywall all costed out and then done.



Home Renovation Budgeting Worksheet

Use this worksheet to keep track of your home renovation finances, monitor costs, and plan ahead.

Step 1: Set a limit to your budget. How much do you want to spend on all your renovations?

Total Budget: ____________

Step 2: Prioritize and budget your projects. What projects do you want and what is their budget?

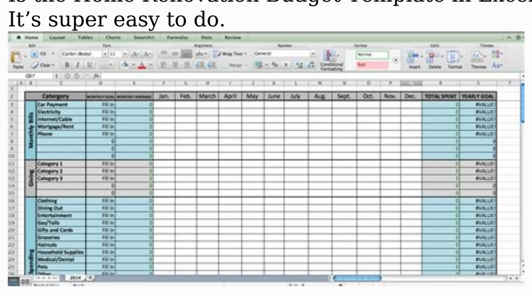
Project	Budget	Contractor Quote	Actual Cost	Notes
1 ex.) New Siding	$10,000	$7,500	$8,500	On time
2				
3				
4				
5				
6				
7				
8				
9				
10				
Total				

Knowing that when we wanted to finish the basement, later on, we could use this sheet to pick up where we left off. bissell powerforce helix brush not spinning Several years later, that’s what we did. When we resumed our home renovation, we took out our budget and knew which phase was next and what needed to be done. This renovation checklist was easy to work from. It kept all of our home renovation costs together, along with estimates and contractor information. We used it from the flooring to the drop ceiling.

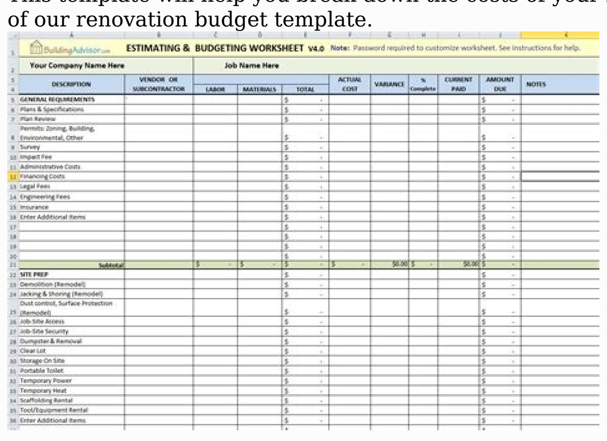
See the Home Renovation Budget Template In Action Here is a video walk-through of our Home Renovation Budget Template. Is the Home Renovation Budget Template available in Google Sheets? Yes, this master template for our home renovation budget is in Google sheets; that way, you can access it whenever you need it. genie model 7055 manual

Is the Home Renovation Budget Template in Excel Free? Yes, when we email you the template, it will be in Google Docs, you just need to make a copy, and you can download it in Excel.

It’s super easy to do.



This template will help you break down the costs of your renovation and let you analyze what needs to be done and when you will do it. So, in short, yes, this is a free construction budget template that is available in Excel. Get Your Free Home Renovation Budget Template Here Simply enter your email below or click here, and we will send you a copy of our renovation budget template.



Other things to help you with your home renovation project template Here are a few other calculators to help keep your project on track.

Control your remodel budget or it will control you! Take back your power over your money with my free downloadable bathroom remodel budgeting worksheet. Sticker shock. It comes with most large purchases, and takes some of the fun out of your new toy, car, or well, bathroom. If you’re planning a large purchase it’s wise to have a budget in mind before you talk to a salesperson because their job is to increase your budget. And if you don’t have one to start with, the sky’s the limit. If your purchase involves several smaller parts, such as a remodeling project that stretches out for weeks and involves multiple contractors and suppliers, a budget is absolutely essential. You need to understand all the moving parts so you can control costs along the way, rather than just waiting for the bill at the end. While I’m planning our master bathroom remodel (see the before pics here so you can share in my motivation), I thought I’d share my budgeting process with you. After flipping several houses, I’ve learned a few things about budgeting. I shared most of my general tips in this post about saving money during a home renovation project, but I wanted to get down to details today with the simple worksheet I use when planning a big project. Much like carrying a wad of cash in your pocket and at the end of the week wondering where it all went, big projects can be black holes for money. When you break it down into smaller pieces, you get a better idea of what changes you can afford and where you should try to cut back. The first thing I can tell you about budgeting is there is no perfect budget. You will have to make compromises during the project, but knowing where you’re starting from is one of the best ways stay on track along the way.

Before you start breaking down the costs of your remodel project, decide what you can spend overall. This may sound backwards because how do you know what you can afford if you don’t know what it costs? But I think it’s a good idea to check your savings and see what your limit is first. Then, as you’re adding up costs, you’ll know if you’re running into a problem before even starting your project. This can save you a lot of time and heartache, and help you know if you need more time to save up for the perfect project. Speaking of saving, let me drop a little advice about savings and loans when it comes to remodeling your house. On our personal home, we prefer to save up for all our remodeling, as I feel our home loan is big enough already without adding on to it for projects. But I realize that’s a conservative view. In the end of course it’s up to you and your family how to finance your upgrades, but consider the cost before going into debt. I know it’s totally normal to use a home equity loan or similar financing when undertaking a big home renovation project. The banks encourage this, reassuring you that a new kitchen or bathroom is a good investment. An investment can be “good” for all kinds of reasons, quality of life being at the top of the list. comparison worksheet for kindergarten But be sure to do a little homework before giving yourself carte blanche to spend whatever you want on your home, as an “investment.” Some home improvement projects really can increase the value of your home, like a well-planned kitchen renovation, but some can turn into money pits, without allowing you to recoup any of the costs. Several websites can help you calculate the return on your investment for different types of home improvement projects.

Run a few scenarios if you’re trying to decide whether it’s worth taking out a loan to finance your remodel. My rule of thumb is this: do NOT take out a loan for costs that don’t directly increase the value of your home. Take time to save up for the projects that improve your quality of life but not necessarily your home’s monetary value. catholic daily bible reading guide 2017 pdf You’ll enjoy that soaker tub so much more when you think how hard you worked to save up for it, rather than how much your bubble bath is costing you in interest payments. OK, enough doom and gloom about debt, let’s get on to the fun part… spending money! This worksheet is specifically for a bathroom remodel budget, but it can be customized for any room in the house as well. First, download your budget worksheet in XLS format following the instructions below. You can open the .xls file either in Excel or Google Sheets. (I like Sheets because it’s so easy to share with other members of your team, as well as manipulate on your phone while at the store.)

Each line item on the budget has a column for Materials, Labor and Total costs. bionic turtle frm pdf editor online download

Before you meet with your contractor, fill in any parts that you already know. For example, if you have your eye on a gorgeous shower faucet, go ahead and fill in that cost. Some contractors will quote you labor costs to install the items you’ve picked out, and others will just give you total costs for a piece of the project. Personally, I like to pick out everything myself, so I split up the costs to see what I’m buying versus what the contractor is charging me to make it work. (The .xls file will automatically total the materials and labor columns, or you can override that by simply typing in the total cost.) The file also has a column for Size/Quantity, which is not tied to any calculation, but just for your information. vocabulary with root words pdf It’s a great way to keep track of your measurements while you’re shopping. Once you meet with your contractor, he or she can give you estimates or an average cost for each missing part of the puzzle, or an overall quote for the whole job. If your contractor gives you an overall quote, take the time to go through each line item on your list with them, making sure everything is covered by their quote. This can save you a lot of “nickel and dime-ing” down the line. You can add or change any of the line items on the worksheet. For instance, under “Miscellaneous” I’ve added floating shelves, but your room might call for something different. If you’re adding lines, try to add them before the last line with the green shading, so the formulas remain correct for all the lines.

Take a look at the overall total budget costs, and each line item.

Does everything look like it makes sense? Now is the time to speak up if you have questions about your contractor’s quote or your options that you’ve picked out. Budgeting Tip: Include tax in your estimates, so you don’t get a nasty surprise at the end! I’ve added a line at the end of the worksheet to input your local sales tax, and the .xls file will add taxes to your totals for you. That way you don’t need to keep track of the taxes on every item along the way.

Simply replace my sales tax of 7.88% with whatever your local percentage is. Inevitably each project will provide challenges and opportunities. *Eye roll* By that I mean nothing ever goes as planned, and demolition tends to unearth a few surprises, especially in an older home. Along the way you’ll need to make adjustments to your remodeling budget as issues and unexpected costs come up. An unforeseen cost means you’ll have to decide where else to cut back, and a detailed budget can help you make those decisions. Or you can do what most people do (myself included) and just watch as your bottom line increases. Either way, you’ll know where the money is going and whether you need to make different decisions before those decisions get made for you! I’ve included a line near the bottom of the sheet that automatically calculates an extra 10% of your totals, for your contingency budget. If you don’t want to budget for contingencies, simply erase that box. (But really, don’t. You should always plan for contingencies!) Here’s a quick peek at where I’m at so far with my worksheet. I’ve filled in several quantities and material costs, but I’m waiting for my contractor to get back to me with labor costs. oral b smart guide not working I’m keeping notes in the right-hand column, because otherwise I’ll forget what we planned. I’ll go back and fill in all the holes once we take some more measurements and the contractor gets back to me with his cost estimates. rita mulcahy pmp exam prep 10th edition pdf For now, some of the material costs (especially the granite line) are estimates as well. But it’s a good start, and already I can tell this is going to cost me more than I wanted to spend. As usual. Now for the fun part! Go pick up that shower faucet you’ve been eyeing, and let the money-spending begin. You’ll feel better spending money that you’ve already accounted for in your remodel budget. 16pf kisilik envanteri pdf Questions about the worksheet? Let me know in the comments below or shoot me an email. Speaking of email, be sure to sign up for my newsletter to get all sorts of Home, DIY, and Craft inspiration, along with future free printables and downloads. Now go forth and spend some money!