

November 13, 2022

Dear Neighbors,

As you are probably aware, the November 6 vote to increase our annual assessment was unsuccessful due to a lack of quorum. There were 87 votes cast, both in-person and proxy, instead of the 108 required households for a quorum. Hence, the results are invalid, but of the participating votes, there were 45 against the increase and 42 households in favor of the proposal.

Our Declaration stipulates that if a quorum is not reached, another vote be scheduled within 60 days to consider the proposal again. At the second vote, the required quorum "shall be one half of the required quorum of the initial meeting," or 54 votes. Approval of the proposal requires two-thirds of the quorum.

To this end, the Lakeridge West Community Association is scheduling a follow-up vote on Thursday, December 15, 2022, from 7 to 8 p.m. at the home of President Karen Paton, 2 Macbeth Drive, to re-consider the increase in our annual assessment. Once again, you may vote in-person at this time or submit your mailed proxy vote (enclosed) to PO Box 395, Old Bridge NJ 08857, before December 10, 2022. You may also email your proxy vote to pool@lakeridgewest.org.

(If you voted by proxy originally, you must re-submit a new proxy for your vote to count.) Click <u>HERE</u> for a printer friendly <u>PDF Copy of the Proxy Form</u>.

The December 15 vote will be just a voting activity, not a presentation meeting. In order to have a clear understanding of what you are voting for, we encourage you to view the November 6 powerpoint and video presentation. They provide a historical perspective, our current financial picture, and future capital needs. These can be found on our Facebook page, <u>www.facebook.com/groups/lakeridgewest</u>.

If you have any questions, do not hesitate to contact <u>pool@lakeridgewest.org</u>. Thank you for your participation.

Sincerely,

Karen Paton, President Teresa Rafferty, Vice President Tim Honig, Recording Secretary & Trustee/Grounds and Facilities Randi Rutan, Treasurer Steve Bonavita, Trustee-at-Large/Township Liaison Jonathan Karten, Trustee-at-Large Terry Monaghan, Trustee/Grounds and Facilities Brenda Rollings, Trustee/Activities Jerry Sheehan, Trustee-at-Large