

Lakeridge West Community Association

PO Box 395

Old Bridge, New Jersey 08857

January 28, 2023

Dear Neighbors,

As you are probably aware, today's vote on the \$650 increase of our Annual Assessment was unsuccessful due to a lack of quorum. There were 102 votes cast, both in-person and by mail, slightly short of the 108 required households for a quorum. Of the participating votes, there were 67 in favor of the increase and 35 opposed.

Our Declaration stipulates that if a quorum is not reached, another vote be scheduled within 60 days to consider the proposal again. At the second vote, the required quorum "shall be one half of the required quorum of the initial meeting," or 54 votes. Approval of the proposal requires two-thirds of the quorum.

To this end, the Lakeridge West Community Association is scheduling a follow-up vote on Tuesday, February 28, 2023 from 7 to 8 p.m. at the home of President Karen Paton, 2 Macbeth Drive, to re-consider the increase in our annual assessment. Once again, you may vote in-person at this time or submit your mail-in proxy ballot (enclosed) to PO Box 395, Old Bridge NJ 08857, before February 25, 2023. You may also email your mail-in ballot to pool@lakeridgewest.org.

(If you voted previously on the annual dues increase, either in-person or by mail, you must re-submit a new vote (enclosed) or vote in-person on February 28 for your voice to count.)

The February 28 meeting will be just a voting activity, not a presentation meeting. At the annual meeting on January 28, President Karen Paton presented a powerpoint on our recent survey results, capital improvement needs, and our 2023 budget. This presentation can be viewed at www.facebook.com/groups/lakeridgewest.

If you have any questions, do not hesitate to contact pool@lakeridgewest.org. Thank you for your participation.

Sincerely,

Karen Paton, President

Teresa Rafferty, Vice President

Tim Honig, Recording Secretary & Trustee/Grounds and Facilities

Vacancy, Treasurer

Steve Bonavita, Trustee-at-Large/Township Liaison

Terry Monaghan, Trustee/Grounds and Facilities

Brenda Rollings, Trustee/Activities

Sal Parascandola, Trustee-at Large

Gina Talamo, Trustee-at-Large

Caralyn Stevenson, Trustee-at-Large